

Voting Results of the 151st Ordinary General Meeting of Shareholders

July 1, 2022
Mitsubishi Electric Corporation

The results of voting at the 151st Ordinary General Meeting of Shareholders held on June 29, 2022 were as follows:

1. Matters for Resolution referred to thereon (hereinafter “Item”)

Item 1: Partial Amendments to the Articles of Incorporation

Amendments will be made to the Articles of Incorporation regarding the following:

- (1) The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Company shall be amended.
- (2) The proposed Article 15, Paragraph 1 provides that information contained in the reference materials for the general meeting of shareholders, etc. shall be provided electronically.
- (3) The purpose of the proposed Article 15, Paragraph 2 is to establish a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.
- (4) The provisions related to the internet disclosure of the reference materials for the general meeting of shareholders, etc. (Article 15 of the current Articles of Incorporation) will become unnecessary and will therefore be deleted.
- (5) In line with the above establishment and deletion of the provisions, supplementary provisions related to the effective date, etc. shall be established.

Item 2: The Election of Twelve (12) Directors

The names of Directors are as follows:

Mitoji Yabunaka, Hiroshi Obayashi, Kazunori Watanabe, Hiroko Koide,
Takashi Oyamada, Tatsuro Kosaka, Hiroyuki Yanagi, Kei Uruma, Tadashi Kawagoishi,
Kuniaki Masuda, Jun Nagasawa, Kunihiko Kaga

2. Breakdown of voting rights exercised (“for,” “against,” and “abstention”)

(Number of votes)

Proposal	For	Against	Abstention	Approval Rate	Results
Item 1:	18,265,182	11,407	475	99.77 %	Approved
Item 2 :					
Mitoji Yabunaka	14,904,190	3,015,483	357,378	81.41 %	Approved
Hiroshi Obayashi	14,491,707	3,427,969	357,378	79.16 %	Approved
Kazunori Watanabe	15,020,860	2,911,295	344,907	82.05 %	Approved
Hiroko Koide	15,688,428	2,190,954	397,675	85.69 %	Approved
Takashi Oyamada	11,747,787	6,184,356	344,907	64.17 %	Approved
Tatsuro Kosaka	18,059,917	215,709	1,436	98.65 %	Approved
Hiroyuki Yanagi	17,445,833	829,788	1,436	95.29 %	Approved
Kei Uruma	10,702,265	7,059,954	514,828	58.46 %	Approved
Tadashi Kawagoishi	14,723,193	3,208,956	344,907	80.42 %	Approved
Kuniaki Masuda	15,765,404	2,166,743	344,907	86.11 %	Approved
Jun Nagasawa	17,357,417	918,204	1,436	94.81 %	Approved
Kunihiko Kaga	18,108,785	166,841	1,436	98.91 %	Approved

Notes

1. The requisite conditions for approval of the Proposal are as follows:

Item1 : Shareholders representing not less than one-third of total voting rights of qualified shareholders shall be in attendance, and proposals shall be approved by not less than two-third of these voting rights.

Item2 : Shareholders representing not less than one-third of total voting rights of qualified shareholders shall be in attendance, and proposals shall be approved by a majority of these voting rights.

2. The conditions required to approve the Proposal have been satisfied as a result of aggregating the votes cast in advance of the date of the meeting and the votes of shareholders actually attending the meeting, whose approval has been confirmed as of the date. As a consequence, the Proposal has been effectively approved in accordance with the Companies Act of Japan, and therefore number of voting rights of certain shareholders attending the meeting, whose approval, disapproval or abstention have not been clearly definable, has not been collated.