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Mitsubishi Electric Appoints New President & CEO, Chairman

TOKYO, February 21, 2018 – [Mitsubishi Electric Corporation](#) (TOKYO: 6503) today appointed Takeshi Sugiyama as the company's new President & CEO, effective April 1, 2018. Sugiyama will replace Masaki Sakuyama, who will assume the position of Chairman.

Sugiyama was born in 1956. Joining Mitsubishi Electric Corporation in 1979, he first served as an engineer in the company's Himeji Works. He became Mitsubishi Electric's Executive Officer and Group President of Living Environment & Digital Media Equipment Group in 2014, and Senior Vice President and Group President of Living Environment & Digital Media Equipment Group in 2016. In 2017, Sugiyama was promoted to Representative Executive Officer, Executive Vice President and Group President of Living Environment & Digital Media Equipment Group.

Sakuyama was born in 1952. He joined Mitsubishi Electric Corporation in 1977, and was named Senior Vice President and Senior General Manager of Corporate Strategic Planning Division in 2010. In 2012, he became Executive Vice President and Group President of Semiconductor & Device Group. Sakuyama was appointed President & CEO in 2014.

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About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,238.6 billion yen (US\$ 37.8 billion*) in the fiscal year ended March 31, 2017. For more information visit: <http://www.MitsubishiElectric.com>

*At an exchange rate of 112 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2017