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## MITSUBISHI ELECTRIC CORPORATION

PUBLIC RELATIONS DIVISION

7-3, Marunouchi 2-chome, Chiyoda-ku, Tokyo, 100-8310 Japan

### FOR IMMEDIATE RELEASE

**Customer Inquiries** 

Factory Automation Systems Group Mitsubishi Electric Corporation No. 2780

Media Inquiries

Public Relations Division Mitsubishi Electric Corporation prd.gnews@nk.MitsubishiElectric.co.jp http://www.MitsubishiElectric.com/news/

http://www.MitsubishiElectric.com/products/industry/

# Mitsubishi Electric Launches Strengthened Factory Automation Business in Thailand

Sales commencing after successful integration with MEATH and F.A. TECH

**TOKYO, September 3, 2013** – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that newly established company Mitsubishi Electric Factory Automation (Thailand) Co., Ltd. (hereinafter MELFT) completed the acquisition of FA product distributor F.A. TECH and the integration of the FA product and Computer Numerical Controller (CNC) sales and service divisions of Mitsubishi Electric Automation (Thailand) Co., Ltd. (hereinafter MEATH). MELFT commenced sales activities yesterday.

With this new company, Mitsubishi Electric envisions factory automation sales in Thailand reaching JPY 20 billion (USD 210 million) by the fiscal year ending in March 2018. MELFT will leverage the strengthened FA product and CNC sales and service capabilities to provide ample opportunities for future growth in this high-priority market.

MEATH continues to manufacture and sell industrial motors, pumps, electrical discharge machines and laser processing machines.

Managing Director	Yutaka Kawasaki
Headquarters	District Yannawa, Bangkok, Thailand
Capital	THB 300million (approximately JPY 900 million)
Foundation	April 22, 2013
Employees	100
	-Sales and before/after support for FA product and CNC
Business	-Marketing, including market research
	-Setting up sales networks and managing distributors

## Mitsubishi Electric Factory Automation (Thailand) Co., Ltd.



SV.City Building, location of MELFT HQ

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#### About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 3,567.1 billion yen (US\$ 37.9 billion\*) in the fiscal year ended March 31, 2013. For more information visit http://www.MitsubishiElectric.com

\*At an exchange rate of 94 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2013