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FOR IMMEDIATE RELEASE

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Mitsubishi Electric to Supply Railway Systems for TfNSW

Biggest order in history of Mitsubishi Electric's railway business in Oceanian Market

TOKYO, September 5, 2016 – [Mitsubishi Electric Corporation](http://www.mitsubishielectric.com) (TOKYO: 6503) announced today that RailConnect NSW (RailConnect), an unincorporated joint venture formed by Mitsubishi Electric's wholly-owned subsidiary Mitsubishi Electric Australia, Hyundai Rotem and UGL Limited, has been awarded a contract by Transport for New South Wales (TfNSW) for the delivery and maintenance of a new fleet of trains for the New Intercity Fleet.



New Intercity Fleet
(Courtesy of www.transport.nsw.gov.au)

The New Intercity Fleet is a AU\$ 2.3 billion NSW Government project to replace trains carrying customers between Sydney and the Central Coast, Newcastle, the Blue Mountains and the South Coast. The fleet of double deck trains will offer long distance customers a more enjoyable travelling experience, providing comfortable seating, advanced communications technology and enhanced commuter amenities.

RailConnect will design and build 512 passenger cars, with the first trains to be delivered by the year 2019. The joint venture will provide maintenance and asset management services to the new fleet commencing on delivery of the first train in 2019 for a period of 15 years.

The passenger cars will be designed, manufactured, tested and commissioned by Hyundai Rotem, with Mitsubishi Electric Australia as technology provider and UGL supporting design and maintaining the fleet. Mitsubishi Electric Corporation's consolidated contract is expected to generate revenues of around AU\$ 300 million, with its scope covering the railway systems, such as variable voltage variable frequency (VVVF) inverters, traction motors and train monitoring systems.

Delivery to	Transport for NSW
Scope	Railway systems (VVVF inverters, traction motors, train monitoring systems, passenger information systems) for New Intercity Fleet double deck trains (512 cars) and maintenance work
First Delivery	2019

RailConnect NSW

UGL Limited is a leading provider of engineering, construction and maintenance services with a diversified end-market exposure across the core sectors of rail, transport and communication technology systems, oil and gas, water, power, resources and defense. Headquartered in Sydney, Australia and has developed close links with TfNSW.

Hyundai Rotem is part of the Hyundai Motor Group and Korea's only total railway systems specialist. The company has secured international competitiveness in the field of design, manufacture and after-sales service of railway vehicles. Hyundai Rotem has a proven record of supplying railway vehicles, including electric multiple units (EMUs), high speed trains and passenger coaches, to customers across 35 countries globally.

Mitsubishi Electric Australia is a wholly owned subsidiary of Mitsubishi Electric Corporation of Japan, a world leader in the supply of sub-systems for propulsion, management and climate control for use in public transport. The company has been supplying equipment for transportation applications in Australia since 1970.

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About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,394.3 billion yen (US\$ 38.8 billion*) in the fiscal year ended March 31, 2016. For more information visit: www.MitsubishiElectric.com

*At an exchange rate of 113 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2016