

MITSUBISHI ELECTRIC CORPORATION PUBLIC RELATIONS DIVISION

7-3, Marunouchi 2-chome, Chiyoda-ku, Tokyo, 100-8310 Japan

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Customer Inquiries

Media Inquiries

Sustainability Planning Division Mitsubishi Electric Corporation Public Relations Division Mitsubishi Electric Corporation

gad.csr@nd.mitsubishielectric.co.jp www.MitsubishiElectric.com/ prd.gnews@nk.MitsubishiElectric.co.jp
www.MitsubishiElectric.com/news/

Mitsubishi Electric Joins the Responsible Business Alliance (RBA)

TOKYO, March 15, 2022 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that it has joined the Responsible Business Alliance (RBA), headquartered in Virginia, U.S., an alliance that promotes corporate social responsibility in global supply chains.

The RBA is a nonprofit comprised of electronics, retail, auto and toy companies committed to supporting the rights and well-being of workers and communities worldwide affected by global supply chains.

As a member of the RBA, Mitsubishi Electric fully supports the vision and goals of the RBA.

RBA Vision & Mission

Vision	A coalition of companies driving sustainable value for workers, the environment and business throughout the global supply chain.
Mission	Members, suppliers and stakeholders collaborate to improve working and environmental
	conditions and business performance through leading standards and practices.

The Mitsubishi Electric Group regards its sustainability initiatives as the foundation of its corporate management and implements sustainability-oriented initiatives in all corporate activities in accordance with its "Purpose," "Our Values," and "Commitment."

Mitsubishi Electric commits to progressively align its own operations with the provisions of the RBA Code of Conduct, a global standard, to promote continuous improvement of its sustainability efforts, and to support and encourage its suppliers to do the same.

Mitsubishi Electric will seek to adopt the RBA approach and tools in practical ways in the spirit of the industry's common goals in order to strengthen its sustainability initiatives, thereby helping fulfill its social responsibilities and earn society's trust.

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About the Responsible Business Alliance

The Responsible Business Alliance (RBA) is a nonprofit coalition of leading companies dedicated to improving social, environmental and ethical conditions in their global supply chains. The RBA has a Code of Conduct and a range of programs, training and assessment tools to support continual improvement. The organization has a global footprint, with offices in North America, Europe and Asia. The RBA and its Responsible Minerals, Labor and Factory Initiatives have nearly 500 members with combined annual revenues of greater than \$7.7 trillion, directly employing over 21.5 million people, with products manufactured in more than 120 countries. For more information, visit ResponsibleBusiness.org.

About Mitsubishi Electric Corporation

With 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 4,191.4 billion yen (U.S.\$ 37.8 billion*) in the fiscal year ended March 31, 2021. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of \frac{\pmathbf{1}}{11}=U.S.\frac{\pmathbf{1}}{1}, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2021