

MITSUBISHI ELECTRIC CORPORATION
PUBLIC RELATIONS DIVISION
7-3, Marunouchi 2-chome, Chiyoda-ku, Tokyo, 100-8310 Japan

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Customer Inquiries

Media Inquiries

Industrial Products Marketing Div.
Asia MBD Promotion Department
Mitsubishi Electric Corporation

Public Relations Division
Mitsubishi Electric Corporation

www.MitsubishiElectric.com/

prd.gnews@nk.MitsubishiElectric.co.jp
www.MitsubishiElectric.com/news/

Mitsubishi Electric to Increase Air Conditioner Production in Turkey

Aiming to expand heating-system and air-conditioning business in Europe as well as Turkey

TOKYO, May 27, 2021 – [Mitsubishi Electric Corporation](https://www.mitsubishielectric.com) (TOKYO: 6503) announced today that it will invest 167 million Turkish lira (approx. 18 million USD) to increase production capacity at Mitsubishi Electric Air Conditioning Systems Manufacturing Turkey (MACT), the company's air-conditioner production base in Turkey.



Mitsubishi Electric Air Conditioning Systems Manufacturing Turkey

Combined annual production of newly introduced air-to-water (ATW) heat pumps and annual production of room air conditioners will total one million units eventually, compared to sole production of 500,000 room air conditioners currently. New production of ATW units will begin in August 2022 and expanded output of room air conditioners will start this October. Environmental measures to be adopted in the factory will include the introduction of equipment for energy-saving production and electronic conveyance.

Background and Aim

In the European and Turkish heating-system markets, boiler-type heaters that rely on fossil fuel are rapidly being replaced with ATW heat pumps and water heaters in line with Europe's decarbonization policies. In addition, the need for air conditioners has risen due to stay-at-home protocols implemented in response to the coronavirus. Going forward, demand for room air conditioners is expected to continue rising. Mitsubishi Electric now intends to help meet these demands by newly producing ATW units and expanding its production of room air conditioners in Turkey for supply to the European as well as Turkish markets.

About MACT

President	Shingo Nonoue
Location	Manisa, Turkey
Capital	406.2 million Turkish lira (approx. 44 million USD) (Ownership: Mitsubishi Electric Corporation 100%)
Site area	Approx. 60,000 square meters (Floor area: Approx. 40,000 square meters)
Business	Development and production of room air conditioners
Employees	Approx. 450

(as of April 2021)

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About Mitsubishi Electric Corporation

With 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its “Changes for the Better.” The company recorded a revenue of 4,191.4 billion yen (U.S.\$ 37.8 billion*) in the fiscal year ended March 31, 2021. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥111=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2021