

## Communication with Shareholders and Investors

### Basic Policy

The Mitsubishi Electric Group enthusiastically engages in IR and SR activities to gain the understanding and trust of its shareholders and investors, and makes it a point to disclose the appropriate information in a timely manner, in regard to management policies, strategies, and financial results. We also make every effort to incorporate into our management plans and practices the views of our shareholders and investors and the results of dialogue with them.

### Status of Communication with Shareholders and Investors

#### Shareholders Meeting and Shareholder Communique

Mitsubishi Electric holds a General Meeting of Shareholders in late June every year. We regard shareholders' meetings as a precious opportunity for direct communication with our shareholders and implement the following measures:

- Providing the measures for electronic provision of notice of convocation in late May and mailing it in early June to ensure sufficient time for shareholders to examine the agenda;
- Sending a document containing excerpts from the notice of convocation to shareholders who have not requested a delivery of the document;
- Providing an environment for shareholders to exercise their voting rights via the Internet and the electronic voting platform;
- Providing an environment that enables shareholders who are unable to attend the meeting to follow the meeting and to ask questions in advance, such as livestreaming the meeting and accepting questions in advance;
- Providing easy-to-understand explanations to shareholders through visual presentations of business strategies, performance, etc.;
- Providing detailed answers to questions that our shareholder pose and striving for honest, constructive dialogue.

And furthermore, at the beginning of December every year, we send a "Shareholder Communique (Midterm Report, written in Japanese)" to all of our shareholders. The Shareholder Communique provides an overview of the second quarter cumulative period and looks at future initiatives. This report is another example of how we strive to deepen our shareholders' understanding of the Mitsubishi Electric Group.



Shareholder Communique  
(In Japanese text)

### IR and SR Activities

#### 1. Framework for IR/SR Activities

Mitsubishi Electric recognizes that dialogue with stakeholders, including shareholders, is extremely important to promote initiatives to achieve sustainable growth and increase medium- to long-term corporate value. Based on this recognition, we believe it is crucial to give due consideration to their opinions and actively engage in dialogue to reflect their perspectives into management decisions. This is our basic approach to constructive dialogue with shareholders and investors.

Mitsubishi Electric has established the Corporate IR and SR Div., which is under the direct control of the president, with the CSO serving as the executive officer responsible for overall dialogue with shareholders and investors. Dialogue with shareholders and investors is led by top management, including the CEO and CFO, and conducted by the Corporate IR and SR Div. and other related departments.

Under this system, Mitsubishi Electric strives to enhance its communication tools with shareholders and investors by conducting enhanced dialogues and providing timely and appropriate information, as well as distributing various information sessions on demand and posting explanatory materials on its official website.

The responses and opinions obtained during the dialogue, investor trends, and results of individual interviews will be reported to the Board of Directors and the Executive Officers' meeting. Based on this, the Board of Directors will hold sufficient discussions and provide feedback to the relevant departments, taking into account diverse opinions from independent outside directors, as well as report on improvement measures based on their opinions.

#### 2. Achievements in fiscal 2023

In fiscal 2023, opportunities for direct dialogue with shareholders and investors in Japan and overseas gradually returned, with the resumption of face-to-face meetings, including the overseas roadshow where management meets with foreign investors. During the meetings, the dialogue focused on management strategy and management plan, ESG, and improper quality control and three key reforms which includes measures to prevent its recurrence.

Key activities include:

- Online and face-to-face individual interviews in Japan and abroad (total of 661 person)
- Holding financial results briefings (four times a year), IR Day (once a year) and other various briefings, as well as small meetings with management
- Conducting overseas roadshows, participating in conferences for overseas investors

[web](#) [Investor Relations website](#)