

**Cover Story**

The photo in the upper left position on the cover shows the CO<sub>2</sub> refrigerant rotary compressor which is provided in ECO CUTE. The photo in the upper right shows the heat transfer pipe of the twist & spiral gas cooler which serves as a heat exchanger between the refrigerant and water. The photo in the center shows the CO<sub>2</sub> refrigerant heat pump hot water system, "ECO CUTE". The photo in the lower left shows the heat exchanger employing micro-channels. The photo in the lower right shows the commercial CO<sub>2</sub> refrigerant heat pump hot water system.

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