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Mitsubishi Electric's Thailand Factory Outputs 100,000th Elevator/Escalator

Tokyo, February 14, 2012 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that Mitsubishi Elevator Asia Co., Ltd., its elevator/escalator manufacturing operation in Thailand, recently surpassed an historic milestone with the production of its 100,000th elevator/escalator unit. The company, which produces and distributes elevators and escalators to 80 countries worldwide, plays a leading role in Mitsubishi Electric's global production system.

To meet the growing global demand for elevators and escalators, Mitsubishi Electric plans to expand production in Thailand mainly for the NEXIEZ series, which was launched in 2010 as the company's global flagship elevator series.

Mitsubishi Elevator Asia began production in 1992 and reached the milestones of 10,000 units in 1997 and 20,000 in 2001. It began manufacturing machine-room-less elevators in 2002, inclined moving walks the next year and elevators with a permanent-magnet gearless machine in 2005. After reaching 50,000 units in January 2007, the company has seen production accelerate as a result of increasing global demand.



Mitsubishi Elevator Asia Co., Ltd.

Mitsubishi Elevator Asia celebrated its 20th anniversary last year.

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About Mitsubishi Electric

With over 90 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. The company recorded consolidated group sales of 3,645.3 billion yen (US\$ 43.9 billion*) in the fiscal year ended March 31, 2011. For more information visit http://www.MitsubishiElectric.com

*At an exchange rate of 83 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2011