Mitsubishi Electric to Supply Wuhan Center with High-speed Elevators

Total of 85 elevators and escalators to be installed in 88-floor super high-rise in Wuhan, China

TOKYO, November 5, 2013 – Mitsubishi Electric Corporation (TOKYO: 6503) announced today it will deliver 85 elevators and escalators, including two elevators capable of climbing 600 meters per minute, to the Wuhan Center, a super high-rise commercial complex under construction in Wuhan, Hubei Province, China.

When completed in 2016, the Wuhan Center will rise 438 meters with 88 floors above ground. The building, which is being constructed by Oceanwide Real Estate Group Co., Ltd., will accommodate a Hyatt Regency hotel, offices and residential facilities. Mitsubishi Electric expects to begin deliveries in October 2014.

The two Mitsubishi Electric elevators capable of traveling at 600 meters per minute will shuttle passengers nonstop for 401 meters, from the first basement floor to the 86th and then 87th floors, in about 54 seconds. Streamlined air rectification covers will ensure fast yet exceptionally comfortable rides.

Highly efficient permanent magnetic motors will be used in the traction machines of all 66 elevators. Fifty of the elevators will be medium- to high-speed units that travel at 120 meters per minute or faster. For extra efficiency, systems will capture energy generated during operation for reconversion into electricity.

The elevators and escalators will be manufactured in Japan by Mitsubishi Electric’s Inazawa Works and in China by its joint-venture companies Shanghai Mitsubishi Elevator/Escalator Limited Liability Company and Mitsubishi Electric Shanghai Electric Elevator Co., Ltd.
China’s market for elevators and escalators has been growing steadily. The demand for high-speed elevators in high-rise office buildings and hotels is increasing particularly fast in inland areas such as Hubei, where economic growth has been rapid.

Mitsubishi Electric Corporation is responding to needs in the Chinese market by working in close collaboration with its joint-venture companies. In addition, the company has dispatched marketing representatives and engineers from Japan to Beijing, Shanghai and Guangzhou to support sales, engineering and servicing. Mitsubishi Electric and its two joint venture companies have delivered more than 400,000 elevators and escalators in China to date.

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About Mitsubishi Electric Corporation
With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 3,567.1 billion yen (US$ 37.9 billion*) in the fiscal year ended March 31, 2013. For more information visit http://www.MitsubishiElectric.com

*At an exchange rate of 94 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2013*