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Mitsubishi Electric to Launch NEXIEZ-S Elevator Lineup

New models for low- and mid-rise buildings in overseas market

TOKYO, August 3, 2016 – [Mitsubishi Electric Corporation](http://www.mitsubishielectric.com) (TOKYO: 6503) announced today it will launch the NEXIEZ-S, a new lineup of NEXIEZ series elevators targeting office and residential buildings of up to 10 stories, particularly in the Middle East and Europe, on August 4. Annual sales of 1,000 units are expected by the fiscal year ending in March 2018.

NEXIEZ-S cars have a carrying capacity of 320 to 450 kilograms (four to six persons) and travel at up to 60 meters per minute. Prices will be available by quote.



Mitsubishi Electric's NEXIEZ-S elevators

Main NEXIEZ-S Features

1) *Compact design and simplified structure reduce installation lead time*

- A newly developed compact and flat traction machine suitable for four to six passengers in low-rise buildings
- Traction machine's positioning inside elevator shaft saves space, including by eliminating need for machine room on building roof
- Simplified structure helps to reduce lead time between sales and installation

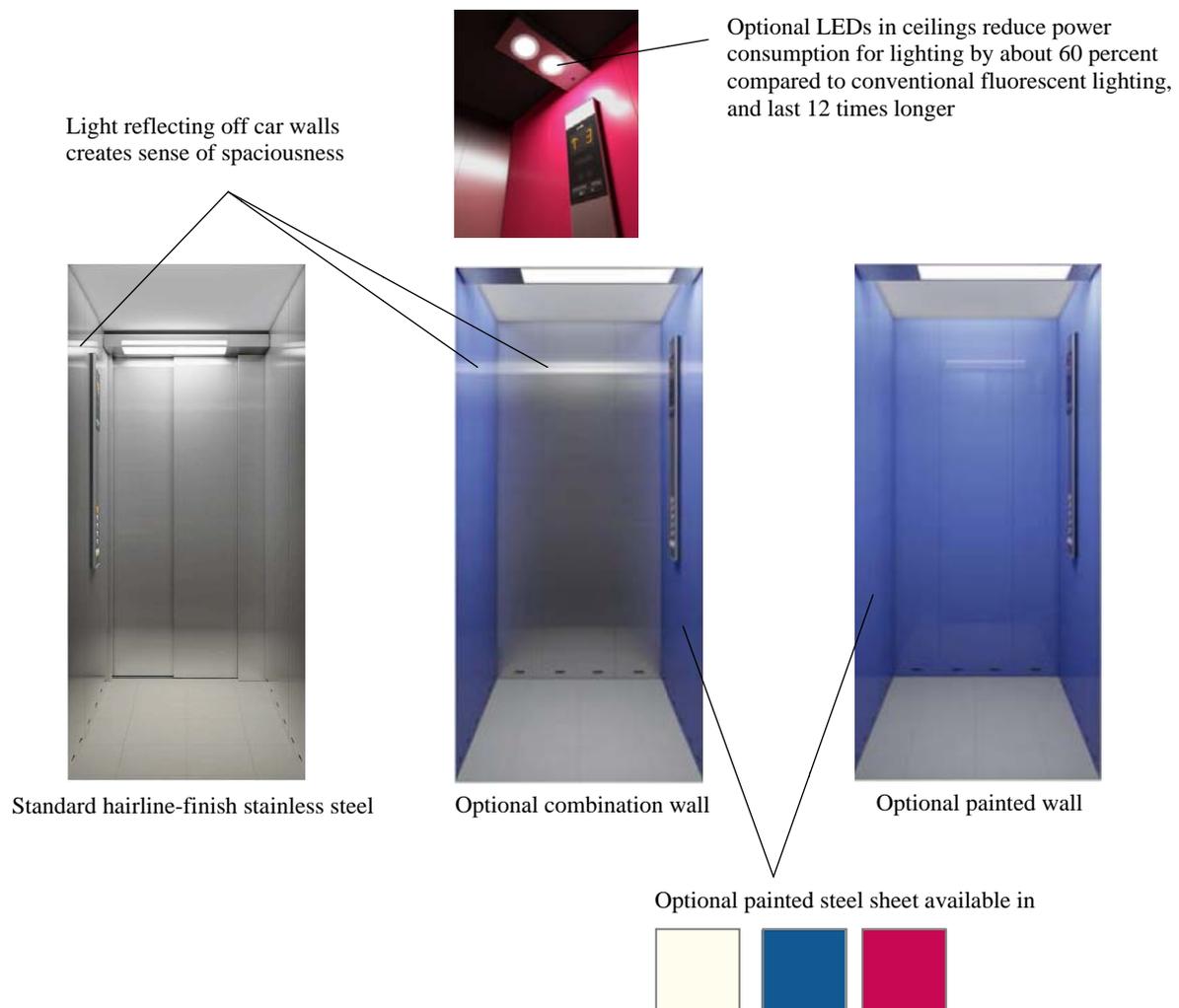
2) *Energy savings with permanent magnetic motor, etc.*

- Gearless-traction machine uses permanent magnetic motor for reduce power consumption
- Optional LEDs in car ceilings reduce lighting power consumption by about 60 percent compared to conventional fluorescent lighting

3) *Car designs suited for diverse architectural styles and building decors*

- Simple design blends well with a variety of architectural designs and building decors worldwide
- An additional “combination wall,” combined by hairline-finished stainless-steel and painted steel sheets, allows a wider range of car decor options
- Lighting arranged to be reflected off car walls creates sense of spaciousness inside car

Car Designs



Background of NEXIEZ-S

The global demand for elevators and escalators is expected to reach about one million units in 2016. Demand, particularly in the mid-range market for low- to mid-rise offices and residential buildings, is forecast to continue growing in line with economic growth and urbanization in emerging countries. Mitsubishi Electric's NEXIEZ series, which is generally targeted at premium-range markets around the world, also has lineups for mid-range markets, such as NEXIEZ-GPX for Latin America and NEXIEZ-LITE for India.

The new NEXIEZ-S is targeted at low-rise residential and office buildings of up to 10 stories, which account for a large part of the mid-range market in the Middle East and Europe. The lineup features elevators that do not require a rooftop machine room to meet the structural requirements of many low-rise buildings. NEXIEZ-S elevators offer a full complement of basic functions and safety features, as well as comfort and performance, based on the NEXIEZ platform design. NEXIEZ-S elevators also offer space and energy savings. The name NEXIEZ-S is a combination of "next generation," "axis" and "simple design."



Typical low- to mid-rise residential buildings

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About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,394.3 billion yen (US\$ 38.8 billion*) in the fiscal year ended March 31, 2016. For more information visit:

www.MitsubishiElectric.com

*At an exchange rate of 113 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2016