

Consolidated Financial Results Summary

1. Consolidated Half-year Results

(In billions of yen except where noted)

| | FY '17 1 st half (A) (Apr. 1, 2016 – Sept. 30, 2016) | FY '18 1 st half (B) (Apr. 1, 2017 – Sept. 30, 2017) | B – A | |
|--|---|---|-----------------------|------------|
| | | | B – A | B/A (%) |
| Net sales | 1,972.3 | 2,076.3 | 103.9 | 105 |
| Operating income | 121.7 | 149.2 | 27.5 | 123 |
| Income before income taxes | 123.7 | 185.2 | 61.5 | 150 |
| Net income attributable to Mitsubishi Electric Corp. | 88.3 | 131.1 | 42.7 | 148 |
| Basic net income per share attributable to Mitsubishi Electric Corp. | 41. ¹⁶ yen | 61.¹⁰ yen | 19. ⁹⁴ yen | 148 |

2. Consolidated Second-quarter Results

(In billions of yen except where noted)

| | FY '17 Q2 (A) (Jul. 1, 2016 – Sept. 30, 2016) | FY '18 Q2 (B) (Jul. 1, 2017 – Sept. 30, 2017) | B – A | |
|--|---|---|----------------------|------------|
| | | | B – A | B/A (%) |
| Net sales | 1,045.2 | 1,070.7 | 25.4 | 102 |
| Operating income | 62.0 | 75.0 | 13.0 | 121 |
| Income before income taxes | 62.7 | 85.9 | 23.2 | 137 |
| Net income attributable to Mitsubishi Electric Corp. | 45.4 | 63.3 | 17.9 | 140 |
| Basic net income per share attributable to Mitsubishi Electric Corp. | 21. ¹⁷ yen | 29.⁵⁴ yen | 8. ³⁷ yen | 140 |

Notes:

- 1) Consolidated financial charts made in accordance with U.S. GAAP.
- 2) The Company has 212 consolidated subsidiaries.