

### Consolidated Profit and Loss Statement (First Half, Fiscal 2018)

(In millions of yen)

	FY '17 1 <sup>st</sup> half (Apr. 1, 2016 – Sept. 30, 2016)		FY '18 1 <sup>st</sup> half (Apr. 1, 2017 – Sept. 30, 2017)		B – A	B/A (%)
	(A)	% of total	(B)	% of total		
Net sales	1,972,354	100.0	<b>2,076,342</b>	<b>100.0</b>	103,988	105
Cost of sales	1,358,355	68.9	<b>1,412,241</b>	<b>68.0</b>	53,886	104
Selling, general and administrative expenses	490,308	24.8	<b>513,273</b>	<b>24.7</b>	22,965	105
Loss on impairment of long-lived assets	1,944	0.1	<b>1,532</b>	<b>0.1</b>	(412)	79
Operating income	121,747	6.2	<b>149,296</b>	<b>7.2</b>	27,549	123
Other income	35,843	1.8	<b>41,701</b>	<b>2.0</b>	5,858	116
Interest and dividends	4,262	0.2	<b>4,885</b>	<b>0.2</b>	623	115
Equity in earnings of affiliated companies	9,523	0.5	<b>9,967</b>	<b>0.5</b>	444	105
Other	22,058	1.1	<b>26,849</b>	<b>1.3</b>	4,791	122
Other expenses	33,864	1.7	<b>5,754</b>	<b>0.3</b>	(28,110)	17
Interest	1,562	0.1	<b>1,439</b>	<b>0.1</b>	(123)	92
Other	32,302	1.6	<b>4,315</b>	<b>0.2</b>	(27,987)	13
Income before income taxes	123,726	6.3	<b>185,243</b>	<b>8.9</b>	61,517	150
Income taxes	29,158	1.5	<b>48,529</b>	<b>2.3</b>	19,371	166
Net income	94,568	4.8	<b>136,714</b>	<b>6.6</b>	42,146	145
Net income attributable to the noncontrolling interests	6,226	0.3	<b>5,590</b>	<b>0.3</b>	(636)	90
Net income attributable to Mitsubishi Electric Corp.	88,342	4.5	<b>131,124</b>	<b>6.3</b>	42,782	148

### Consolidated Comprehensive Income Statement (First Half, Fiscal 2018)

(In millions of yen)

	FY '17 1 <sup>st</sup> half (A) (Apr. 1, 2016 – Sept. 30, 2016)	FY '18 1 <sup>st</sup> half (B) (Apr. 1, 2017 – Sept. 30, 2017)	B – A
Net income	94,568	<b>136,714</b>	42,146
Other comprehensive income (loss), net of tax			
Foreign currency translation adjustments	(93,760)	<b>26,665</b>	120,425
Pension liability adjustments	(4,776)	<b>17,869</b>	22,645
Unrealized gains (losses) on securities	(20,191)	<b>(3,296)</b>	16,895
Unrealized gains (losses) on derivative instruments	(42)	<b>(82)</b>	(40)
Total	(118,769)	<b>41,156</b>	159,925
Comprehensive income (loss)	(24,201)	<b>177,870</b>	202,071
Comprehensive income (loss) attributable to the noncontrolling interests	(2,596)	<b>7,625</b>	10,221
Comprehensive income (loss) attributable to Mitsubishi Electric Corp.	(21,605)	<b>170,245</b>	191,850

### Consolidated Profit and Loss Statement (Second Quarter, Fiscal 2018)

(In millions of yen)

	FY '17 Q2 (Jul. 1, 2016 – Sept. 30, 2016)		FY '18 Q2 (Jul. 1, 2017 – Sept. 30, 2017)		B – A	B/A (%)
	(A)	% of total	(B)	% of total		
Net sales	1,045,277	100.0	<b>1,070,743</b>	<b>100.0</b>	25,466	102
Cost of sales	730,852	69.9	<b>731,009</b>	<b>68.3</b>	157	100
Selling, general and administrative expenses	250,438	24.0	<b>263,152</b>	<b>24.6</b>	12,714	105
Loss on impairment of long-lived assets	1,944	0.2	<b>1,532</b>	<b>0.1</b>	(412)	79
Operating income	62,043	5.9	<b>75,050</b>	<b>7.0</b>	13,007	121
Other income	9,303	0.9	<b>13,387</b>	<b>1.2</b>	4,084	144
Interest and dividends	1,401	0.1	<b>1,298</b>	<b>0.1</b>	(103)	93
Equity in earnings of affiliated companies	5,936	0.6	<b>7,562</b>	<b>0.7</b>	1,626	127
Other	1,966	0.2	<b>4,527</b>	<b>0.4</b>	2,561	230
Other expenses	8,629	0.8	<b>2,442</b>	<b>0.2</b>	(6,187)	28
Interest	803	0.1	<b>762</b>	<b>0.1</b>	(41)	95
Other	7,826	0.7	<b>1,680</b>	<b>0.1</b>	(6,146)	21
Income before income taxes	62,717	6.0	<b>85,995</b>	<b>8.0</b>	23,278	137
Income taxes	14,398	1.4	<b>19,288</b>	<b>1.8</b>	4,890	134
Net income	48,319	4.6	<b>66,707</b>	<b>6.2</b>	18,388	138
Net income attributable to the noncontrolling interests	2,891	0.3	<b>3,327</b>	<b>0.3</b>	436	115
Net income attributable to Mitsubishi Electric Corp.	45,428	4.3	<b>63,380</b>	<b>5.9</b>	17,952	140

### Consolidated Comprehensive Income Statement (Second Quarter, Fiscal 2018)

(In millions of yen)

	FY '17 Q2 (A) (Jul. 1, 2016 – Sept. 30, 2016)	FY '18 Q2 (B) (Jul. 1, 2017 – Sept. 30, 2017)	B – A
Net income	48,319	<b>66,707</b>	18,388
Other comprehensive income (loss), net of tax			
Foreign currency translation adjustments	(26,216)	<b>21,945</b>	48,161
Pension liability adjustments	10,064	<b>5,392</b>	(4,672)
Unrealized gains on securities	7,776	<b>18,342</b>	10,566
Unrealized gains (losses) on derivative instruments	(8)	<b>(19)</b>	(11)
Total	(8,384)	<b>45,660</b>	54,044
Comprehensive income	39,935	<b>112,367</b>	72,432
Comprehensive income attributable to the noncontrolling interests	865	<b>5,113</b>	4,248
Comprehensive income attributable to Mitsubishi Electric Corp.	39,070	<b>107,254</b>	68,184