

## Consolidated Balance Sheet

(In millions of yen)

	FY '17 (A) (ended Mar. 31, 2017)	FY '18 9 months (B) (ended Dec. 31, 2017)	B – A
<b>(Assets)</b>			
Current assets	2,500,685	<b>2,490,034</b>	(10,651)
Cash and cash equivalents	662,469	<b>551,670</b>	(110,799)
Trade receivables	1,037,201	<b>902,389</b>	(134,812)
Inventories	643,040	<b>842,281</b>	199,241
Prepaid expenses and other current assets	157,975	<b>193,694</b>	35,719
Long-term trade receivables	2,815	<b>1,798</b>	(1,017)
Investments	618,935	<b>671,641</b>	52,706
Net property, plant and equipment	732,611	<b>757,869</b>	25,258
Other assets	317,224	<b>262,658</b>	(54,566)
<b>Total assets</b>	<b>4,172,270</b>	<b>4,184,000</b>	11,730
<b>(Liabilities)</b>			
Current liabilities	1,525,761	<b>1,368,433</b>	(157,328)
Bank loans and current portion of long-term debt	124,368	<b>110,782</b>	(13,586)
Trade payables	780,202	<b>652,998</b>	(127,204)
Other current liabilities	621,191	<b>604,653</b>	(16,538)
Long-term debt	227,756	<b>207,935</b>	(19,821)
Retirement and severance benefits	194,990	<b>173,911</b>	(21,079)
Other fixed liabilities	83,055	<b>72,824</b>	(10,231)
Total liabilities	2,031,562	<b>1,823,103</b>	(208,459)
<b>(Equity)</b>			
Mitsubishi Electric Corp. shareholders' equity	2,039,627	<b>2,254,351</b>	214,724
Common stock	175,820	<b>175,820</b>	-
Capital surplus	212,530	<b>212,543</b>	13
Retained earnings	1,654,557	<b>1,778,978</b>	124,421
Accumulated other comprehensive income (loss)	(2,052)	<b>88,937</b>	90,989
Treasury stock at cost	(1,228)	<b>(1,927)</b>	(699)
Noncontrolling interests	101,081	<b>106,546</b>	5,465
Total equity	2,140,708	<b>2,360,897</b>	220,189
<b>Total liabilities and equity</b>	<b>4,172,270</b>	<b>4,184,000</b>	11,730
Balance of Debt	352,124	<b>318,717</b>	(33,407)
Accumulated other comprehensive income (loss):			
Foreign currency translation adjustments	18,535	<b>58,591</b>	40,056
Pension liability adjustments	(156,993)	<b>(116,271)</b>	40,722
Unrealized gains on securities	136,352	<b>146,615</b>	10,263
Unrealized gains on derivative instruments	54	<b>2</b>	(52)