

FOR IMMEDIATE RELEASE

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MITSUBISHI ELECTRIC ANNOUNCES CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST 9 MONTHS AND THIRD QUARTER OF FISCAL 2009

Tokyo, February 2, 2009 – Mitsubishi Electric Corporation (President and CEO: Setsuhiro Shimomura) (TOKYO: 6503) announced today its financial results for the first 9 months and third quarter ending December 31, 2008, of the current fiscal year ending March 31, 2009 (fiscal 2009).

1. Consolidated First 9 Months Results (April 1, 2008 – December 31, 2008)

Net sales:	2,706.3 billion yen	(3% decrease from the same period last year)
Operating income:	168.5 billion yen	(13% decrease from the same period last year)
Income before income taxes:	137.5 billion yen	(27% decrease from the same period last year)
Net income:	51.1 billion yen	(62% decrease from the same period last year)

During the first 9 months of fiscal 2009, the downturn in the global economy increased severity in the third quarter of fiscal 2009, with the financial crisis adversely affecting the economy mainly in the United States and Europe, and also starting to spread to economically emerging nations. The Japanese economy is also experiencing a rapid decrease in production and exports. In addition, with the yen becoming stronger against major currencies, management conditions are showing increased severity.

Under these circumstances, consolidated net sales for the first 9 months of fiscal 2009 decreased 3% to 2,706.3 billion yen compared to the same period of the previous fiscal year, with decreased sales in the Industrial Automation Systems, the Information and Communication Systems, the Electronic Devices and the Home Appliances segments, etc., despite increased sales in the Energy and Electric Systems segment.

Consolidated operating income decreased 13% to 168.5 billion yen compared to the same period of the previous fiscal year due to decreased profit in the Industrial Automation Systems, the Electronic Devices and the Home Appliances segments, etc. despite the Information and Communication Systems segment moving into the black as well as increased profit in the Energy and Electric Systems segment.

Consolidated Financial Results by Business Segment (First 9 months, Fiscal 2009)

Energy and Electric Systems

Total sales:	672.4 billion yen	(2% increase from the same period last year)
Operating income:	44.6 billion yen	(7.5 billion yen increase from the same period last year)

The social infrastructure systems business saw increases in both orders and sales compared to the same period of the previous fiscal year due to growth in domestic and overseas power generation business, etc. despite decreases in large projects for public-works and transportation businesses both domestic and overseas.

The building systems business experienced decreases in both orders and sales compared to the same period of the previous fiscal year due to a decrease in global demands for elevators and escalators as well as postponements in large projects, etc.

As a result, total sales for this segment increased 2% from the same period of the previous fiscal year. Operating income increased from the same period of the previous fiscal year due to increased sales, etc.

Industrial Automation Systems

Total sales: 705.7 billion yen (6% decrease from the same period last year)
Operating income: 73.3 billion yen (33.3 billion yen decrease from the same period last year)

The factory automation systems business saw decreases in both orders and sales compared to the same period of the previous fiscal year due to decreases in demand, from the second quarter of fiscal 2009, for industrial machinery in the global market, flat panel display related investments in Korea and Taiwan, as well as domestic surface mounting systems related investments.

The automotive equipment business saw decreases in both orders and sales compared to the same period of the previous fiscal year due to a drastic decrease in global demand starting September, despite increases, in the second quarter of fiscal 2009, upheld by Japanese multinational automotive manufacturers.

As a result, total sales for this segment decreased by 6% compared to the same period of the previous fiscal year. Operating income decreased compared to the same period of the previous fiscal year decreases in sales, etc.

Information and Communication Systems

Total sales: 391.0 billion yen (5% decrease from the same period last year)
Operating income: 13.7 billion yen (14.3 billion yen increase from the same period last year)

The telecommunications equipment business saw decreases in both orders and sales compared to the same period of the previous fiscal year due to the termination of the mobile handset business, despite increased orders and sales in the communications infrastructure systems business.

The information systems and services business saw an increase in sales from the same period of the previous fiscal year due to growth in our system integration business and operation services business, etc.

The electronic systems business saw increases in both orders and sales compared to the same period of the previous fiscal year due to expansion of our electronics business, etc.

As a result, total sales for this segment decreased 5% compared to the same period of the previous fiscal year. Operating income increased compared to the same period of the previous fiscal year, owing to the termination of our mobile handset business, etc.

Electronic Devices

Total sales: 137.9 billion yen (4% decrease from the same period last year)
Operating income: 1.3 billion yen (7.5 billion yen decrease from the same period last year)

The semiconductors business saw decreases in both orders and sales compared to the same period of the previous fiscal year due to decreases in power amplifiers for domestic mobile handsets, laser diodes for DVD recorders and industrial power modules, etc.

The liquid crystal business saw increases in both orders and sales compared to the same period of the previous fiscal year due to an increase in products for consumer use.

As a result, total sales for the segment decreased 4% compared to the same period of the previous fiscal year. Operating income decreased compared to the same period of the previous fiscal year due to decreases in sales, etc.

Home Appliances

Total sales: 726.9 billion yen (3% decrease from the same period last year)
Operating income: 51.3 billion yen (2.1 billion yen decrease from the same period last year)

The home appliances business saw a decrease in sales by 3% compared to the same period of the previous fiscal year due to a decrease in air conditioners for some regions in Europe, etc., despite increases in solar power generation systems and heat-pump hot water and heating systems (air-to-water) for the overseas market, as well as increases in domestic heat-pump hot water supply systems, etc.

Operating income decreased compared to the same period of the previous fiscal year due to decreases in sales, etc.

Others

Total sales:	445.1 billion yen	(7% decrease from the same period last year)
Operating income:	8.0 billion yen	(2.4 billion yen decrease from the same period last year)

Sales decreased 7% compared to the same period of the previous fiscal year mainly in our affiliated companies involved in materials procurement and logistics, etc.

Operating income decreased compared to the same period of the previous fiscal year due to decreases in sales, etc.

2. Consolidated Third-Quarter Results (October 1, 2008 – December 31, 2008)

Net sales:	807.9 billion yen	(11% decrease from the same period last year)
Operating income:	35.1 billion yen	(45% decrease from the same period last year)
Income before income taxes:	9.0 billion yen	(84% decrease from the same period last year)
Net income (loss):	(28.3 billion yen)	(70.6 billion yen worse from the same period last year)

Consolidated net sales for the third quarter of fiscal 2009 decreased 11% to 807.9 billion yen compared to the same period of the previous fiscal year, with decreased sales in the Industrial Automation Systems, the Information and Communication Systems, the Electronic Devices and the Home Appliances segments, etc., despite increased sales in the Energy and Electric Systems segment.

Consolidated operating income decreased 45% to 35.1 billion yen compared to the same period of the previous fiscal year due to decreased profit in the Industrial Automation Systems, the Electronic Devices and the Home Appliances segments, etc. despite increased profit in the Energy and Electric Systems and the Information and Communication Systems segments.

Net income resulted in a deficit of 28.3 billion yen due to loss from an equity method affiliate, etc.

Consolidated Financial Results by Business Segment (3rd Quarter, Fiscal 2009)

Energy and Electric Systems

Total sales:	220.6 billion yen	(2% increase from the same period last year)
Operating income:	19.3 billion yen	(5.7 billion yen increase from the same period last year)

The social infrastructure systems business saw increases in both orders and sales compared to the same period of the previous fiscal year due to growth in domestic and overseas power generation business, etc.

The building systems business experienced decreases in both orders and sales compared to the same period of the previous fiscal year due to a decrease in global demands for elevators and escalators as well as postponements in large projects, etc.

As a result, total sales for this segment increased 2% from the same period of the previous fiscal year. Operating income increased from the same period of the previous fiscal year due to increased sales, etc.

Industrial Automation Systems

Total sales:	200.2 billion yen	(22% decrease from the same period last year)
Operating income:	13.3 billion yen	(26.4 billion yen decrease from the same period last year)

The factory automation systems business saw decreases in both orders and sales compared to the same period of the previous fiscal year due to decreases in demand for industrial machinery in the global market, flat panel display related investments in Korea and Taiwan, as well as domestic surface mounting systems related investments.

The automotive equipment business saw decreases in both orders and sales compared to the same period of the previous fiscal year due to a global downturn in the automotive market.

As a result, total sales for this segment decreased 22% compared to the same period of the previous fiscal year. Operating income decreased compared to the same period of the previous fiscal year due to decreases in sales, etc.

Information and Communication Systems

Total sales:	120.9 billion yen	(7% decrease from the same period last year)
Operating income:	4.0 billion yen	(5.1 billion yen increase from the same period last year)

The telecommunications equipment business saw decreases in both orders and sales compared to the same period of the previous fiscal year due to the termination of the mobile handset business, despite increased orders and sales in the communications infrastructure systems business.

The information systems and services business saw an increase in sales from the same period of the previous fiscal year due to increases in our system integration business and operating services business, etc.

The electronic systems business saw increases in both orders and sales compared to the same period of the previous fiscal year due to expansion of our electronics business, etc.

As a result, total sales for this segment decreased 7% compared to the same period of the previous fiscal year. Operating income increased compared to the same period of the previous fiscal year, owing to the termination of our mobile handset business, etc.

Electronic Devices

Total sales: 37.4 billion yen (22% decrease from the same period last year)

Operating income (loss): (2.1 billion yen) (5.0 billion yen worse from the same period last year)

The semiconductors business saw decreases in both orders and sales compared to the same period of the previous fiscal year due to decreases in power amplifiers for domestic mobile handsets, laser diodes for DVD recorders and industrial power modules, etc.

The liquid crystal business saw decreases in both orders and sales compared to the same period of the previous fiscal year due to a decrease in products for industrial use.

As a result, total sales for the segment decreased 22% compared to the same period of the previous fiscal year. Operating income became worse compared to the same period of the previous fiscal year due to decreases in sales, etc.

Home Appliances

Total sales: 206.0 billion yen (10% decrease from the same period last year)

Operating income: 9.0 billion yen (6.1 billion yen decrease from the same period last year)

The home appliances business saw a decrease in sales by 10% compared to the same period of the previous fiscal year due to a decrease in air conditioners for some regions in Europe and strong yen, etc., despite increases in heat-pump hot water and heating systems (air-to-water) for the overseas market and domestic heat-pump hot water supply systems, etc.

Operating income decreased compared to the same period of the previous fiscal year due to decreases in sales, etc.

Others

Total sales: 141.8 billion yen (12% decrease from the same period last year)

Operating income: 1.5 billion yen (1.8 billion yen decrease from the same period last year)

Sales decreased by 12% compared to the same period of the previous fiscal year mainly in our affiliated companies involved in materials procurement and logistics, etc.

Operating income decreased compared to the same period of the previous fiscal year due to decreases in sales, etc.

FINANCIAL CONDITIONS (CONSOLIDATED BASIS)

Assets, Liabilities, and Shareholders' Equity

The company's total assets decreased from the end of the previous fiscal year by 20.9 billion yen to 3,464.1 billion yen. While accounts receivables decreased by 179.8 billion yen due to accelerated collection of our credits, cash and cash equivalents increased by 22.6 billion yen, and inventory increased by 141.8 billion yen due to progress in work-in-processes, etc.

The balance of outstanding debts increased by 148.6 billion yen from the end of the previous fiscal year to 699.4 billion yen, with its ratio to total assets rising to 20.2% (an increase by 4.4 point compared to the end of the previous fiscal year). Trade payables decreased by 110.6 billion yen, while retirement and severance benefits increased by 114.0 billion yen due to an increase in deficiency of pension funds, etc. brought on by a decline in stock price, etc.

Shareholders' equity decreased by 121.5 billion yen compared to the previous fiscal year to 909.8 billion yen, with a ratio of shareholders' equity to total assets of 26.3%, a 3.3-point decline compared to the previous fiscal year. Retained earnings increased by 23.2 billion yen due to a 51.1 billion yen net income and a dividend payment of 27.9 billion yen. Accumulated other comprehensive income decreased by 144.6 billion yen due to a decline in stock prices, etc.

Cash Flow

Cash flows from operating activities for the first 9 months of fiscal 2009 decreased by 8.6 billion yen compared to the same period of the previous fiscal year to 90.2 billion yen (inflow). Meanwhile, investment cash flow for the first 9 months of fiscal 2009 increased by 61.6 billion yen compared to the same period of the previous fiscal year to 148.6 billion yen (outflow) due to increases in capital expenditures, etc. As a result, free cash flow was 58.3 billion yen (outflow). Cash flows from financing activities were 107.4 billion yen (inflow) due to increased loan payables, etc.

Forecast for Fiscal 2009 (ending March 31, 2009)

While the domestic and overseas economy experienced a rapid downturn beginning in the third quarter of fiscal 2009, this extremely severe economic setback is expected to continue for the meantime.

Under the current circumstances, Mitsubishi Electric will revise its consolidated and non-consolidated earnings forecast for fiscal 2009 announced on October 30, 2008 due to an expected downturn in operating profit from decreased sales in the Industrial Automation Systems, the Electronic Devices and Home Appliances segments as well as a downturn in Renesas Technology Corp., an equity method affiliate of Mitsubishi Electric, both affected from conditions exceeding the previous forecast as seen in the stagnation of capital expenditures and durable appliances and also in stronger yen.

Consolidated earnings forecast for fiscal 2009

	Previous forecast	Revised forecast	
Net sales:	3,900.0 billion yen	3,600.0 billion yen	(11% decrease from last year)
Operating income:	220.0 billion yen	120.0 billion yen	(55% decrease from last year)
Income before income taxes:	200.0 billion yen	100.0 billion yen	(56% decrease from last year)
Net income:	120.0 billion yen	10.0 billion yen	(94% decrease from last year)

Non-consolidated earnings forecast for fiscal 2009

	Previous forecast	Revised forecast	
Net sales:	2,390.0 billion yen	2,250.0 billion yen	(10% decrease from last year)
Operating income:	75.0 billion yen	10.0 billion yen	(93% decrease from last year)
Ordinary profit:	95.0 billion yen	30.0 billion yen	(78% decrease from last year)
Net income (loss):	60.0 billion yen	(20.0 billion yen)	–

Note: The forecast of results above is based on assumptions deemed reasonable by the Company at the present time, and actual results may differ significantly from forecasts. Please refer to the cautionary statement on the last page.

Consolidated Financial Results Summary

1. Fiscal 2009, First 9 Months Consolidated Financial Results

(In billions of yen except where noted)

	FY '08 9 months (A) (Apr. 1, 2007 – Dec. 31, 2007)	FY '09 9 months (B) (Apr. 1, 2008 – Dec. 31, 2008)	B-A	B/A (%)
Net sales	2,801.6	2,706.3	(95.3)	97
Operating income	193.0	168.5	(24.4)	87
Income before income taxes	187.5	137.5	(50.0)	73
Net income	133.9	51.1	(82.7)	38
Basic net income per share	62.39 yen	23.83 yen	(38.56 yen)	38

2. Fiscal 2009, 3rd Quarter Consolidated Financial Results

(In billions of yen except where noted)

	FY '08 3rd Q (A) (Oct. 1, 2007 – Dec. 31, 2007)	FY '09 3rd Q (B) (Oct. 1, 2008 – Dec. 31, 2008)	B-A	B/A (%)
Net sales	911.9	807.9	(103.9)	89
Operating income	63.8	35.1	(28.6)	55
Income before income taxes	57.9	9.0	(48.8)	16
Net income (loss)	42.3	(28.3)	(70.6)	-
Basic net income (loss) per share	19.72 yen	(13.20 yen)	(32.92 yen)	-

Note: 1) Consolidated financial charts made in accordance with U.S. GAAP.
2) Company has 148 consolidated subsidiaries.

CONSOLIDATED PROFIT AND LOSS STATEMENT

1. Fiscal 2009, First 9 Months

(In millions of yen)

	FY '08 9 months (Apr. 1, 2007 – Dec. 31, 2007)		FY '09 9 months (Apr. 1, 2008 – Dec. 31, 2008)		B-A	B/A (%)
	(A)	% of total	(B)	% of total		
Net sales	2,801,658	100.0	2,706,334	100.0	(95,324)	97
Cost of sales	2,014,787	71.9	1,952,584	72.2	(62,203)	97
Selling, general and administrative expenses	593,845	21.2	585,197	21.6	(8,648)	99
Operating income	193,026	6.9	168,553	6.2	(24,473)	87
Other income	20,678	0.7	27,175	1.0	6,497	131
Interest and dividends	11,904	0.4	11,062	0.4	(842)	93
Other	8,774	0.3	16,113	0.6	7,339	184
Other expenses	26,117	0.9	58,178	2.1	32,061	223
Interest	7,383	0.2	7,130	0.2	(253)	97
Other	18,734	0.7	51,048	1.9	32,314	272
Income before income taxes	187,587	6.7	137,550	5.1	(50,037)	73
Income taxes	64,988	2.3	57,275	2.1	(7,713)	88
Equity in earnings (losses) of affiliated companies	11,326	0.4	(29,130)	(1.1)	(40,456)	-
Net income	133,925	4.8	51,145	1.9	(82,780)	38

2. Fiscal 2009, 3rd Quarter

(In millions of yen)

	FY '08 3rd Q (Oct. 1, 2007 – Dec. 31, 2007)		FY '09 3rd Q (Oct. 1, 2008 – Dec. 31, 2008)		B-A	B/A (%)
	(A)	% of total	(B)	% of total		
Net sales	911,913	100.0	807,949	100.0	(103,964)	89
Cost of sales	654,182	71.7	588,271	72.8	(65,911)	90
Selling, general and administrative expenses	193,897	21.3	184,524	22.8	(9,373)	95
Operating income	63,834	7.0	35,154	4.4	(28,680)	55
Other income	7,087	0.7	8,553	1.0	1,466	121
Interest and dividends	4,191	0.4	3,631	0.4	(560)	87
Other	2,896	0.3	4,922	0.6	2,026	170
Other expenses	13,018	1.4	34,702	4.3	21,684	267
Interest	2,961	0.3	2,305	0.3	(656)	78
Other	10,057	1.1	32,397	4.0	22,340	322
Income before income taxes	57,903	6.3	9,005	1.1	(48,898)	16
Income taxes	19,548	2.1	6,114	0.7	(13,434)	31
Equity in earnings (losses) of affiliated companies	3,984	0.4	(31,230)	(3.9)	(35,214)	-
Net income (loss)	42,339	4.6	(28,339)	(3.5)	(70,678)	-

CONSOLIDATED BALANCE SHEET

(In millions of yen)

	FY '08 (A) (ending Mar. 31, 2008)	FY '09 3rd Q (B) (ending Dec. 31, 2008)	B-A
(Assets)			
Current assets	2,060,628	2,046,522	(14,106)
Cash and cash equivalents	334,311	356,984	22,673
Short-term investments	9,506	16,884	7,378
Trade receivables	912,171	729,854	(182,317)
Inventories	524,162	665,970	141,808
Prepaid expenses and other current assets	280,478	276,830	(3,648)
Long-term trade receivables	480	2,907	2,427
Investments	538,923	483,951	(54,972)
Net property, plant and equipment	602,023	594,195	(7,828)
Other assets	283,026	336,588	53,562
Total assets	3,485,080	3,464,163	(20,917)
(Liabilities and shareholders' equity)			
Current liabilities	1,505,901	1,539,012	33,111
Bank loans and current portion of long-term debt	195,057	384,328	189,271
Trade payables	757,606	647,004	(110,602)
Other current liabilities	553,238	507,680	(45,558)
Long-term debt	355,740	315,095	(40,645)
Retirement and severance benefits	476,224	590,298	114,074
Other fixed liabilities	55,995	53,951	(2,044)
Minority interests	59,782	55,965	(3,817)
Shareholders' equity	1,031,438	909,842	(121,596)
Common stock	175,820	175,820	-
Capital surplus	210,890	210,884	(6)
Retained earnings	764,222	787,463	23,241
Accumulated other comprehensive income (loss)	(118,987)	(263,679)	(144,692)
Treasury stock at cost	(507)	(646)	(139)
Total liabilities and shareholders' equity	3,485,080	3,464,163	(20,917)
Balance of Debts	550,797	699,423	148,626
Accumulated other comprehensive income (loss):			
Foreign currency translation adjustments	4,889	(39,768)	(44,657)
Pension liability adjustments	(148,246)	(219,514)	(71,268)
Unrealized gains (losses) on securities	24,511	(4,378)	(28,889)
Unrealized gains (losses) on derivative instruments	(141)	(19)	122

CONSOLIDATED CASH FLOW STATEMENT

(In millions of yen)

	FY '08 9 months (A) (Apr. 1, 2007 - Dec. 31, 2007)	FY '09 9 months (B) (Apr. 1, 2008 - Dec. 31, 2008)	B-A
I Cash flows from operating activities			
1 Net income	133,925	51,145	(82,780)
2 Adjustments to reconcile net income to net cash provided by operating activities			
(1) Depreciation of tangible fixed assets and other	93,138	103,068	9,930
(2) Decrease in trade receivables	117,757	155,479	37,722
(3) Decrease (increase) in inventories	(176,452)	(173,355)	3,097
(4) Increase (decrease) in trade payables	(31,159)	(102,788)	(71,629)
(5) Other, net	(38,266)	56,722	94,988
Net cash provided by operating activities	98,943	90,271	(8,672)
II Cash flows from investing activities			
1 Capital expenditure	(94,495)	(106,700)	(12,205)
2 Proceeds from sale of property, plant and equipment	2,378	1,185	(1,193)
3 Purchase of short-term investments and investment securities	(28,992)	(52,067)	(23,075)
4 Proceeds from sale of short-term investments and investment securities	21,599	9,207	(12,392)
5 Other, net	12,562	(266)	(12,828)
Net cash used in investing activities	(86,948)	(148,641)	(61,693)
I+ II Free cash flow	11,995	(58,370)	(70,365)
III Cash flows from financing activities			
1 Proceeds from long-term debt	61,688	37,840	(23,848)
2 Repayment of long-term debt	(66,068)	(91,798)	(25,730)
3 Increase in bank loans, net	6,522	189,474	182,952
4 Dividends paid	(25,758)	(27,904)	(2,146)
5 Purchase of treasury stock	(133)	(200)	(67)
6 Reissuance of treasury stock	61	55	(6)
Net cash provided by (used in) financing activities	(23,688)	107,467	131,155
IV Effect of exchange rate changes on cash and cash equivalents	522	(26,424)	(26,946)
V Net increase (decrease) in cash and cash equivalents	(11,171)	22,673	33,844
VI Cash and cash equivalents at beginning of period	342,640	334,311	(8,329)
VII Cash and cash equivalents at the end of period	331,469	356,984	25,515

CONSOLIDATED SEGMENT INFORMATION

1. Fiscal 2009, First 9 Months

1) Sales and Operating Income by Business Segment

(In millions of yen)

Business Segment	FY '08 9 months (Apr. 1, 2007 – Dec. 31, 2007)		FY '09 9 months (Apr. 1, 2008 – Dec. 31, 2008)		C-A	D-B	C/A (%)
	Sales (A)	Operating income (loss) (B)	Sales (C)	Operating income (D)			
Energy and Electric Systems	656,550	37,062	672,407	44,622	15,857	7,560	102
Industrial Automation Systems	747,644	106,649	705,733	73,303	(41,911)	(33,346)	94
Information and Communication Systems	411,743	(575)	391,071	13,735	(20,672)	14,310	95
Electronic Devices	142,976	8,949	137,911	1,351	(5,065)	(7,598)	96
Home Appliances	745,637	53,548	726,982	51,399	(18,655)	(2,149)	97
Others	477,693	10,407	445,182	8,005	(32,511)	(2,402)	93
Subtotal	3,182,243	216,040	3,079,286	192,415	(102,957)	(23,625)	97
Eliminations and Other	(380,585)	(23,014)	(372,952)	(23,862)	7,633	(848)	-
Total	2,801,658	193,026	2,706,334	168,553	(95,324)	(24,473)	97

*Note: Inter-segment sales are included in the above chart.

2) Sales and Operating Income by Location

(In millions of yen)

Location	FY '08 9 months (Apr. 1, 2007 - Dec. 31, 2007)		FY '09 9 months (Apr. 1, 2008 - Dec. 31, 2008)		C-A	D-B	C/A (%)
	Sales (A)	Operating income (B)	Sales (C)	Operating income (D)			
Japan	2,371,456	139,716	2,322,918	120,267	(48,538)	(19,449)	98
North America	206,957	6,782	189,941	2,268	(17,016)	(4,514)	92
Asia (excluding Japan)	419,672	36,404	372,096	28,471	(47,576)	(7,933)	89
Europe	286,771	13,922	262,231	9,580	(24,540)	(4,342)	91
Others	23,962	1,055	25,721	684	1,759	(371)	107
Subtotal	3,308,818	197,879	3,172,907	161,270	(135,911)	(36,609)	96
Eliminations	(507,160)	(4,853)	(466,573)	7,283	40,587	12,136	-
Total	2,801,658	193,026	2,706,334	168,553	(95,324)	(24,473)	97

*Note: Inter-segment sales are included in the above chart.

3) Overseas Sales

(In millions of yen)

Location	FY '08 9 months (Apr. 1, 2007 - Dec. 31, 2007)		FY '09 9 months (Apr. 1, 2008 - Dec. 31, 2008)		B-A	B/A (%)
	Sales (A)	% of total net sales	Sales (B)	% of total net sales		
North America	221,000	7.9	212,061	7.8	(8,939)	96
Asia (excluding Japan)	396,428	14.0	392,110	14.5	(4,318)	99
Europe	318,117	11.4	280,780	10.4	(37,337)	88
Others	63,188	2.3	58,306	2.2	(4,882)	92
Total overseas sales	998,733	35.6	943,257	34.9	(55,476)	94

2. Fiscal 2009, 3rd Quarter

1) Sales and Operating Income by Business Segment

(In millions of yen)

Business Segment	FY '08 3rd Q (Oct. 1, 2007 – Dec. 31, 2007)		FY '09 3rd Q (Oct. 1, 2008 – Dec. 31, 2008)		C-A	D-B	C/A (%)
	Sales (A)	Operating income (loss) (B)	Sales (C)	Operating income (loss) (D)			
Energy and Electric Systems	216,255	13,611	220,613	19,340	4,358	5,729	102
Industrial Automation Systems	255,897	39,803	200,212	13,369	(55,685)	(26,434)	78
Information and Communication Systems	129,651	(1,126)	120,974	4,071	(8,677)	5,197	93
Electronic Devices	47,782	2,874	37,463	(2,159)	(10,319)	(5,033)	78
Home Appliances	229,202	15,138	206,091	9,008	(23,111)	(6,130)	90
Others	160,554	3,371	141,836	1,506	(18,718)	(1,865)	88
Subtotal	1,039,341	73,671	927,189	45,135	(112,152)	(28,536)	89
Eliminations and Other	(127,428)	(9,837)	(119,240)	(9,981)	8,188	(144)	-
Total	911,913	63,834	807,949	35,154	(103,964)	(28,680)	89

*Note: Inter-segment sales are included in the above chart.

2) Sales and Operating Income by Location

(In millions of yen)

Location	FY '08 3rd Q (Oct. 1, 2007 - Dec. 31, 2007)		FY '09 3rd Q (Oct. 1, 2008 - Dec. 31, 2008)		C-A	D-B	C/A (%)
	Sales (A)	Operating income (B)	Sales (C)	Operating income (loss) (D)			
Japan	776,724	45,801	711,905	24,435	(64,819)	(21,366)	92
North America	73,288	2,851	57,101	(666)	(16,187)	(3,517)	78
Asia (excluding Japan)	133,612	12,239	101,059	5,760	(32,553)	(6,479)	76
Europe	88,323	3,098	64,593	897	(23,730)	(2,201)	73
Others	8,746	632	7,734	172	(1,012)	(460)	88
Subtotal	1,080,693	64,621	942,392	30,598	(138,301)	(34,023)	87
Eliminations	(168,780)	(787)	(134,443)	4,556	34,337	5,343	-
Total	911,913	63,834	807,949	35,154	(103,964)	(28,680)	89

*Note: Inter-segment sales are included in the above chart.

3) Overseas Sales

(In millions of yen)

Location	FY '08 3rd Q (Oct. 1, 2007 - Dec. 31, 2007)		FY '09 3rd Q (Oct. 1, 2008 - Dec. 31, 2008)		B-A	B/A (%)
	Sales (A)	% of total net sales	Sales (B)	% of total net sales		
North America	78,338	8.6	63,578	7.9	(14,760)	81
Asia (excluding Japan)	121,174	13.3	111,837	13.8	(9,337)	92
Europe	101,126	11.1	70,093	8.7	(31,033)	69
Others	20,898	2.3	16,036	2.0	(4,862)	77
Total overseas sales	321,536	35.3	261,544	32.4	(59,992)	81

Remarkable change in amount of shareholder's equity: none

Cautionary Statement

The expectation of operating results herein and any associated statement to be made orally with respect to the Company's current plans, estimates, strategies and beliefs and any other statements that are not historical facts are forward-looking statements. Words such as "expects", "anticipates", "plans", "believes", "scheduled", "estimated", "targeted" along with any variations of these words and similar expressions are intended to identify forward-looking statements which include but are not limited to projections of revenues, earnings, performance and production. While the statements herein are based on certain assumptions and premises that the Company trusts and considers to be reasonable under the circumstances to the date of announcement, you are requested to kindly take note that actual operating results are subject to change due to any of the factors as contemplated hereunder and/or any additional factor unforeseeable as of the date of this announcement. Such factors materially affecting the expectations expressed herein shall include but are not limited to the following:

(1) Important trends

The Mitsubishi Electric Group's operations may be affected by trends in the global economy, social conditions, laws, tax codes, and regulations.

(2) Foreign currency exchange rates

Fluctuations in foreign currency markets may affect Mitsubishi Electric's sales of exported products and purchases of imported materials that are denominated in U.S. dollars or euros, as well as its Asian production bases' sales of exported products and purchases of imported materials that are denominated in foreign currencies.

(3) Stock markets

A fall in stock market prices may cause Mitsubishi Electric to record devaluation losses on marketable securities, or cause an increase in retirement benefit obligations in accordance with a decline in the fair value of pension assets.

(4) Supply/demand balance for products and procurement conditions for materials and components

A decline in prices and shipments due to changes in the supply/demand balance may adversely affect mainly Mitsubishi Electric's Information and Communication Systems, Electronic Devices, and Home Appliances segments. In addition, an increase in material prices due to a worsening of material and component procurement conditions may adversely affect all of Mitsubishi Electric's operations.

(5) Fund procurement

An increase in interest rates, the yen interest rate in particular, would increase Mitsubishi Electric's interest expenses.

(6) Significant patent matters

Important patent filings, licensing, copyrights and patent-related disputes may adversely affect related businesses.

(7) Environmental matters

We may appropriate funds for losses or increase allowances to respond to regulation trends or outbreaks of issues related to the environment. This may impact manufacturing and all corporate activities of the Mitsubishi Electric Group.

(8) Quality of products and services

We may appropriate funds for losses from defective services or products, and the lowered reputation of the quality of all our products and services may affect the entire Mitsubishi Electric group.

(9) Litigation and other legal proceedings

The Mitsubishi Electric Group's operations may be affected by lawsuits or other legal proceedings against Mitsubishi Electric, its subsidiaries and/or equity-method affiliated companies.

(10) Disruptive changes

Disruptive changes in technology, development of products using new technology, timing of production, and market introduction may adversely affect performance mainly in Mitsubishi Electric's Information and Communication Systems, Electronic Devices, and Home Appliances segments.

(11) Business restructuring

The Mitsubishi Electric Group may record losses due to restructuring measures.

(12) Natural disasters

The Mitsubishi Electric Group's operations, particularly manufacturing activities, may be affected by the occurrence of earthquakes, typhoons, tsunami, fires and other large-scale disasters.

(13) Other significant factors

The Mitsubishi Electric Group's operations may be affected by the outbreak of social or political upheaval due to terrorism, war or other factors.

Notes

(1) Change of status in material affiliates in this quarterly period: none

(2) Abbreviated accounting procedures and procedures inherent to compiling quarterly consolidated financial statements: not applicable

(3) Changes in principles and procedures of accounting methods for compiling quarterly consolidated financial statements, or in presentation methods, etc.: none

About Mitsubishi Electric

With over 80 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. The company recorded consolidated group sales of 4,049.8 billion yen (US\$ 40.5 billion*) in the fiscal year ended March 31, 2008. For more information visit

<http://global.mitsubishielectric.com>

*At an exchange rate of 100 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2008

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