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Mitsubishi Electric Names New President & CEO, Chairman

Tokyo, February 18, 2010 – Mitsubishi Electric Corporation (TOKYO: 6503) today named Mr. Kenichiro Yamanishi as the company's new president & CEO, and is scheduled to assume his new position on April 1, 2010. Mr. Yamanishi will be replacing Mr. Setsuhiro Shimomura, who will then be appointed to the new position of Chairman.

Mr. Yamanishi was born in Osaka Prefecture in 1951. Joining Mitsubishi Electric Corporation in 1975, he first served as a researcher in the company's Applied Equipment Laboratory. He became Mitsubishi Electric's executive officer and group president of Corporate Total Productivity Management & Environmental Programs in 2006. In 2008, Mr. Yamanishi was promoted to his former position of senior executive officer and group president of Semiconductor & Device.

Mr. Shimomura was born in 1945 in Tottori Prefecture. He joined Mitsubishi Electric Corporation in 1969, and was first named to Mitsubishi Electric's board of directors in 2001. In 2004, he became executive vice president and group president of Building Systems. Mr. Shimomura was promoted to the position of president & CEO in 2006.

About Mitsubishi Electric

With over 85 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. The company recorded consolidated group sales of 3,665.1 billion yen (US\$ 37.4 billion*) in the fiscal year ended March 31, 2009. For more information visit <http://global.mitsubishielectric.com>

*At an exchange rate of 98 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2009.

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