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*Investor Relations Inquiries:*

Investor Relations Group, Corporate Finance Division  
Mitsubishi Electric Corporation  
<https://www.MitsubishiElectric.com/ssl/contact/company/ir/form.html>

*Media Contact:*

Public Relations Division  
Mitsubishi Electric Corporation  
<https://www.MitsubishiElectric.com/ssl/contact/company/prd/form.html>

## **Mitsubishi Electric Comments on Suspension from Ministry of Defense Bidding**

**Tokyo, January 27, 2012** – Mitsubishi Electric (TOKYO: 6503) received notice today from Japan's Ministry of Defense (MOD) that following revelations that the company overcharged the MOD for expenses, it has been suspended from participating in further bidding effective immediately until the full details of the case are revealed, payments for excessive charges and other expenses are returned to the central government treasury and remedial measures are put in place by the company and reported to MOD.

Mitsubishi Electric will fully cooperate with the MOD's investigation of the matter.

Details regarding the total amount of overcharge, the timing of reimbursing the treasury and the impact on the company's financial performance are currently unclear. Mitsubishi Electric will disclose the impact this matter has on the company as soon as the situation is better understood.