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No. 2692

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## Mitsubishi Electric to Install High-Speed Elevators in Two Major Chengdu Skyscrapers

**Tokyo, August 7, 2012** – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today it has received orders for the installation of high-speed elevators in Chengdu Hilton International Square and Chengdu International Mart, two building complexes currently under construction and scheduled to be opened in 2013 in Chengdu City, Sichuan Province, China. A total of 88 units of elevators and escalators are planned for these projects.

At Chengdu Hilton International Square, a 165.8-meter, mixed-use building complex incorporating offices, residences and a hotel, 48 sets of elevators will be installed, including 11 sets of high-speed models that can travel up to six meters per second, as well as four sets of escalators. The order was placed by Chengdu George Seaton Real Estate Co., Ltd.

For Chengdu International Mart, a 39-story, 168-meter structure housing offices, residences



Chengdu Hilton International Square



Chengdu International Mart

and commercial facilities, Chengdu Sino-Strong Co., Ltd., placed an order for 36 sets of elevators, including four high-speed models that can travel up to six meters per second.

"These orders evidence customers' continued recognition not only of the high-quality products manufactured by Mitsubishi Electric and its Chinese joint venture company, Shanghai Mitsubishi Elevator Co., Ltd., but also their confidence in the superior support and service the two companies will provide," said Shinji Sasaki, general manager of overseas marketing and group vice president of Building Systems, Mitsubishi Electric. "Going forward, Mitsubishi Electric will continue to provide safe, reliable and comfortable elevators and escalators throughout China."

The elevator market in China has been experiencing steady growth. Especially in inland areas where economic development has been remarkable, demand for high-speed elevators for high-rise office buildings and hotels is booming. To meet this demand, Mitsubishi Electric and Shanghai Mitsubishi Elevator Co., Ltd., have worked to

strengthen sales and technical support capabilities in inland China. The two companies have enhanced their resources by reinforcing sales, engineering and after-sales services at inland branch offices and by increasing the number of sales and sales engineering staff from Mitsubishi Electric's Japan offices in order to assure their ability to quickly and effectively meet customers' individual needs.

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## **About Mitsubishi Electric**

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 3,639.4 billion yen (US\$ 44.4 billion\*) in the fiscal year ended March 31, 2012. For more information visit http://www.MitsubishiElectric.com

\*At an exchange rate of 82 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2012