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FOR IMMEDIATE RELEASE

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Mitsubishi Electric Transformer Factory Starts Operating in Memphis

\$200-million plant increases company's production capacity

TOKYO, April 22, 2013 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that Mitsubishi Electric Power Products, Inc., a North American subsidiary of Mitsubishi Electric, started operation of its new transformer factory in Memphis, Tennessee on April 19. The factory, the new headquarters for the Mitsubishi Electric Group's heavy electrical equipment production in North America, increases the Group's capacity to produce large power transformers.

The \$200-million, 350,000-sq-ft facility produces large power transformers mainly for power plants and substations. The investment reflects the Group's increasing commitment to providing electric utilities with high-quality products. Extra-high-voltage shell-type power transformers manufactured at the facility will strengthen the stability and reliability of North American electric grids, which account for



New transformer factory

more than 30% of the global demand for electric-utility equipment.

The new U.S. plant is a vital part of Mitsubishi Electric's global strategy to expand production capacity to meet the demand for transmission and distribution equipment, which is expanding by 400GVA annually.

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About Mitsubishi Electric Power Products, Inc.

Headquartered in Warrendale, Penn., Mitsubishi Electric Power Products, Inc. is a US affiliate of Mitsubishi Electric Corporation of Japan, and serves the North American power systems, rail transportation and water treatment industries with electrical and electronic products, systems and services. Products include gas circuit breakers, vacuum circuit breakers, power transformers, gas insulated sub-stations, power electronics and electricity transmission technologies, generator services, ozone water treatment systems, uninterruptible power supplies and rail transportation equipment. Information on Mitsubishi Electric Power Products' complete line of products and services can be found at www.MEPPI.com. Mitsubishi Electric Power Products' Diamond Vision division markets large-scale video displays for stadiums and arenas, including the Guinness World Record-holding display at Cowboys Stadium. To learn more, visit www.Diamond-Vision.com.

About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 3,639.4 billion yen (US\$ 44.4 billion*) in the fiscal year ended March 31, 2012. For more information visit http://www.MitsubishiElectric.com

*At an exchange rate of 82 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2012