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Mitsubishi Electric to Build New Engineering Facility in Kumamoto

Will accelerate new technologies and devices for TFT-LCD modules for industry and automotives

TOKYO, October 22, 2013 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that it will construct a new engineering facility in Kikuchi, Kumamoto Prefecture of southern Japan to accelerate development of liquid crystal display technologies and devices for fields including general industry and automotives. The one-billion-yen facility is expected to start operating in January 2015.



Rendition of new engineering facility

The new engineering facility will strengthen the company's TFT-LCD module technologies and accelerate development of related products, particularly those for which demand is growing and diversifying. Related design and development departments will be moved here from the existing Kumamoto Factory, helping to facilitate interaction between the departments while enhancing operational efficiency. The facility will be adjacent to the Shisui Factory of Melco Display Technology Inc. (MDTI), Mitsubishi Electric's manufacturing base for TFT-LCD modules.

Mitsubishi Electric's high-quality color TFT-LCDs are used in wide-ranging applications including POS terminals, bank ATMs, production-line displays and automotive displays for car navigation, center information displays, cluster meter displays and more.

Facility Outline

Location	1576-1 Sumiyoshi, Shisui-machi, Kikuchi, Kumamoto Prefecture, Japan
Building perimeter	Approximately 2,000 square meters
Floor space	Approximately 4,000 square meters
Structure	2-story steel frame
Purpose	Design and development of TFT-LCD devices
Business units	Department of Design Technology, Application Engineering, Quality Assurance,
	Production Planning, and Administration
Groundbreaking	March 2014
Completion	October 2014
Operations	From January 2015 (sequential launch)
Investment	Approximately JPY 1 billion
Green measures	LED lighting, double-pane glass & energy-efficient air conditioners.

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About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 3,567.1 billion yen (US\$ 37.9 billion*) in the fiscal year ended March 31, 2013. For more information visit http://www.MitsubishiElectric.com

*At an exchange rate of 94 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2013