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Mitsubishi Electric to Open Factory for Room Air Conditioners in Turkey

Will help expand business for air conditioning and refrigeration systems in Turkey and Europe

TOKYO, December 11, 2017 – [Mitsubishi Electric Corporation](http://www.MitsubishiElectric.com) (TOKYO: 6503) announced today that the new factory of Mitsubishi Electric Turkey Klima Sistemleri Üretim Anonim Şirketi, designed for the development and manufacture of room air conditioners in Turkey, will commence production on December 12. Mitsubishi Electric aims to expand business in Turkey and Europe, where the demands for room air conditioners are expected to increase. Annual production of 500,000 sets (indoor and outdoor units) is targeted by the fiscal year ending March 2021.



New factory

Details of New Factory

Location	Manisa Organized Industrial Zone, Manisa, Turkey
Site area	Approx. 60,000 square meters
Floor area	Approx. 40,000 square meters
Start of operation	December 12, 2017
Products	Room air conditioners
Production capacity	500,000 sets (indoor and outdoor units) annually

Aims of New Factory

Mitsubishi Electric's air conditioning and refrigeration-systems business in Europe is expanding steadily and the demand in Turkey expected to increase in line with the country's economic and population growth. The new factory is expected to play a key role in accelerating localization to ensure a flexible supply chain capable of responding to fluctuating demands and meeting specific local market, preferences and environmental requirements in both Turkey and Europe.

Company Outline

Name	Mitsubishi Electric Turkey Klima Sistemleri Üretim Anonim Şirketi English: Mitsubishi Electric Air Conditioning Systems Manufacturing Turkey Joint Stock Company
President	Katsu Wada
Location	Manisa, Turkey
Capital	382.5 million TRY (approx. 11.5 billion JPY) (Ownership: Mitsubishi Electric Corporation 100%)
Established	April 4, 2016
Employees	146 as of December 2017; approx. 400 by the fiscal year ending March 2021
Business	Development and manufacture of room air conditioners

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About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,238.6 billion yen (US\$ 37.8 billion*) in the fiscal year ended March 31, 2017. For more information visit:

www.MitsubishiElectric.com

*At an exchange rate of 112 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2017