

**FOR IMMEDIATE RELEASE**

*Investor Relations Inquiries:*

Yasumitsu Kugenuma  
Corporate Finance Division  
Mitsubishi Electric Corporation  
Tel: +81-3-3218-2391  
Cad.Irg@rk.MitsubishiElectric.co.jp

No. 2403

*Media Contact:*

Travis Woodward  
Public Relations Division  
Mitsubishi Electric Corporation  
Tel: +81-3-3218-3380  
Travis.Woodward@eb.MitsubishiElectric.co.jp  
<http://global.mitsubishielectric.com/news/index.html>

**MITSUBISHI ELECTRIC ANNOUNCES CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER OF FISCAL 2007**

**Tokyo, February 2, 2007** – Mitsubishi Electric Corporation (President and CEO: Setsuhiro Shimomura) announced today its financial results for the third quarter, ending December 31, 2006, of the current fiscal year ending March 31, 2007 (fiscal 2007).

**Consolidated Financial Results**

Net sales:	871.5 billion yen	(4% increase from same quarter last year)
Operating income:	63.5 billion yen	(30% increase from same quarter last year)
Income before income taxes:	64.9 billion yen	(37% increase from same quarter last year)
Net income:	42.1 billion yen	(31% increase from same quarter last year)

The business environment during the third quarter of fiscal 2007 saw general strengthening undertones in the global economy. The Japanese economy as well saw general strengthening undertones with continued strength in demands for capital spending, despite a slight weakening in personal spending.

Under these circumstances, third quarter net sales rose 4% compared to the same period of the previous fiscal year to 871.5 billion yen due to increased revenue in the Energy and Electric Systems, Industrial Automation Systems, Electronic Devices, and Home Appliances segments. Operating income increased 30% from the same quarter last year to 63.5 billion yen due to increased profit in the Energy and Electric Systems, Industrial Automation Systems, and Home Appliances segments.

**Consolidated Financial Results by Business Segment**

***Energy and Electric Systems***

Total sales:	203.2 billion yen	(9% increase from same quarter last year)
Operating income:	14.8 billion yen	(3.1 billion yen increase from same quarter last year)

The social infrastructure systems business saw increases in both orders and sales from the same quarter last year due to expansions in domestic power generation, transmission, and distribution business, etc. in addition to expansions in the electric equipment for rolling stock business.

Building system business experienced increases in both orders and sales from the same period last year due to increases in large domestic projects in new elevators and escalators installations and refitting as well as increases in initiatives in the Middle East and Southeast Asia.

As a result, total sales for this segment increased 9% from the same quarter last year, and operating income increased 3.1 billion yen from the same quarter last year due to increases in sales, etc.

#### ***Industrial Automation Systems***

Total sales: 236.6 billion yen (9% increase from same quarter last year)  
Operating income: 37.4 billion yen (6.1 billion yen increase from same quarter last year)

Factory automation systems business experienced increases in both orders and sales from the same period last year because of increases in domestic and overseas numerical controllers (NC) for factory automation machinery as well as laser processing machines for sheet metal, circuit breakers, etc. for the domestic manufacturing industry.

The automotive equipment business saw increases in both orders and sales from the same period last year with increases in alternators and starters, etc. for both domestic and overseas automotive manufacturers.

As a result, total sales for this segment increased by 9% compared to the same period last year. Operating income rose by 6.1 billion yen compared to the same period last year due to increase in sales, etc.

#### ***Information and Communication Systems***

Total sales: 139.3 billion yen (4% decrease from same quarter last year)  
Operating income: 4.9 billion yen (2.6 billion yen decrease from same quarter last year)

The telecommunications equipment business saw decreases in both orders and sales from the same period of the previous fiscal year due to decreases in mobile handsets.

The information system service business saw a decrease in sales from the same period of the previous fiscal year due to reductions in the system integration business, etc.

The electronic system business saw an increase in sales from the same period last year due to expansions in satellite related businesses while orders remained unchanged from the same period last year.

As a result, total sales for this segment showed a decrease of 4% from the same period last year. Operating income decreased by 2.6 billion yen from the same period last year due to decreases in sales, etc.

#### ***Electronic Devices***

Total sales: 46.1 billion yen (7% increase from same quarter last year)  
Operating income: 2.7 billion yen (Unchanged from same quarter last year)

The semiconductor business saw increases in both orders and sales from the same period last year due to increases in orders for power modules for industrial machinery and consumer use mainly for air conditioners,

power amplifiers for mobile handsets, etc.

The liquid crystal business saw decreases in both orders and sales from the same period last year due to a decrease in small-sized consumer use products for mobile handsets, etc., despite increases in mid-sized products for industrial machinery.

As a result, total sales for this segment increased by 7% from the same period of the previous fiscal year. Operating income remained unchanged from the same period of the previous fiscal year due to price reductions, etc. amid increased sales.

### ***Home Appliances***

Total sales:	210.9 billion yen	(4% increase from same quarter last year)
Operating income:	10.1 billion yen	(8.0 billion yen increase from same quarter last year)

The home appliance business saw a 4% increase in sales from the same period last year due to increases in air conditioners for the overseas market, solar power generation systems, and products for all-electric powered homes like electric water heaters, etc., despite reductions in air conditioners for the domestic market, refrigerators, and DVD players/recorders, etc.

Operating income increased by 8.0 billion yen from the same period last year due to increased sales, etc.

### ***Others***

Total sales:	152.4 billion yen	(2% increase from same quarter last year)
Operating income:	3.2 billion yen	(0.1 billion yen increase from same quarter last year)

Sales increased 2% from the same period last year mainly in our affiliated companies involved in such activities as material procurement, engineering, etc. Operating income increased by 0.1 billion yen from the same period last year due to increased sales, etc.

## **Forecast for Fiscal 2007 (ending March 31, 2007) Consolidated Financial Results**

Net sales:	3,700 billion yen	(3% increase year-on-year)
Operating income:	180 billion yen	(14% increase year-on-year)
Income before income taxes:	165 billion yen	(8% increase year-on-year)
Net income:	120 billion yen	(25% increase year-on-year)

The forecast for fiscal 2007 remains unchanged from that stated on October 30, 2006, announced with the Half-Year Results.

<p><b>Note:</b> <i>The forecast of results above is based on assumptions deemed reasonable by the Company at the present time, and actual results may differ significantly from forecasts. Please refer to the cautionary statement on the last page.</i></p>
---

## CONSOLIDATED FINANCIAL RESULTS

### 1. FISCAL 2007, 3<sup>rd</sup> QUARTER CONSOLIDATED FINANCIAL RESULTS

(In billions of yen except where noted)

	FY '07 3 <sup>rd</sup> Q (A) (Oct. 1, 2006 – Dec. 31, 2006)	FY '06 3 <sup>rd</sup> Q (B) (Oct. 1, 2005 – Dec. 31, 2005)	A/B (%)
Net sales	871. <sup>5</sup>	834. <sup>5</sup>	104
Operating income	63. <sup>5</sup>	49. <sup>0</sup>	130
Income before income taxes	64. <sup>9</sup>	47. <sup>2</sup>	137
Net income	42. <sup>1</sup>	32. <sup>2</sup>	131
Basic net income per share	19. <sup>64</sup> yen	15. <sup>06</sup> yen	130

### 2. FISCAL 2007, FIRST 9 MONTH CONSOLIDATED FINANCIAL RESULTS

(In billions of yen except where noted)

	FY '07 9 month (A) (Apr. 1, 2006 – Dec. 31, 2006)	FY '06 9 month (B) (Apr. 1, 2005 – Dec. 31, 2005)	A/B (%)
Net sales	2,663. <sup>5</sup>	2,482. <sup>3</sup>	107
Operating income	157. <sup>1</sup>	95. <sup>0</sup>	165
Income before income taxes	147. <sup>4</sup>	97. <sup>9</sup>	150
Net income	98. <sup>6</sup>	61. <sup>3</sup>	161
Basic net income per share	45. <sup>96</sup> yen	28. <sup>65</sup> yen	160

**Note:** 1) Consolidated financial charts made according to U.S. GAAP.  
 2) Company has 148 consolidated subsidiaries.  
 3) This report is unaudited.

**CONSOLIDATED PROFIT AND LOSS STATEMENT**  
**Fiscal 2007, 3<sup>rd</sup> Quarter**

(In millions of yen)

	FY '07 3 <sup>rd</sup> Q (A) (Oct. 1, 2006 – Dec. 31, 2006)		FY '06 3 <sup>rd</sup> Q (B) (Oct. 1, 2005 – Dec. 31, 2005)		Comparison to same quarter last year	
		% of total		% of total	(A - B)	A/B (%)
Net sales	<b>871,533</b>	<b>100.0</b>	834,560	100.0	36,973	104
Cost of sales	<b>624,617</b>	<b>71.7</b>	608,316	72.9	16,301	103
Selling, general and administrative expenses	<b>183,340</b>	<b>21.0</b>	177,152	21.2	6,188	103
Operating income	<b>63,576</b>	<b>7.3</b>	49,092	5.9	14,484	130
Other income	<b>7,667</b>	<b>0.9</b>	6,992	0.8	675	110
Interest and Dividends	<b>2,883</b>	<b>0.3</b>	2,481	0.3	402	116
Other	<b>4,784</b>	<b>0.6</b>	4,511	0.5	273	106
Other expenses	<b>6,313</b>	<b>0.7</b>	8,822	1.0	(2,509)	72
Interest	<b>2,180</b>	<b>0.2</b>	2,564	0.3	(384)	85
Other	<b>4,133</b>	<b>0.5</b>	6,258	0.7	(2,125)	66
Income before income taxes	<b>64,930</b>	<b>7.5</b>	47,262	5.7	17,668	137
Income taxes	<b>26,058</b>	<b>3.0</b>	20,038	2.4	6,020	130
Equity in earnings of affiliated companies	<b>3,291</b>	<b>0.3</b>	5,063	0.6	(1,772)	65
Net income	<b>42,163</b>	<b>4.8</b>	32,287	3.9	9,876	131

**CONSOLIDATED PROFIT AND LOSS STATEMENT**  
**Fiscal 2007, First 9 Months**

(In millions of yen)

	FY '07 9 month (A) (Apr. 1, 2006 – Dec. 31, 2006)		FY '06 9 month (B) (Apr. 1, 2005 – Dec. 31, 2005)		Comparison to same period last year	
		% of total		% of total	(A - B)	A/B (%)
Net sales	<b>2,663,515</b>	<b>100.0</b>	2,482,390	100.0	181,125	107
Cost of sales	<b>1,936,459</b>	<b>72.7</b>	1,843,917	74.3	92,542	105
Selling, general and administrative expenses	<b>569,874</b>	<b>21.4</b>	543,381	21.9	26,493	105
Operating income	<b>157,182</b>	<b>5.9</b>	95,092	3.8	62,090	165
Other income	<b>24,228</b>	<b>0.9</b>	34,540	1.4	(10,312)	70
Interest and Dividends	<b>9,208</b>	<b>0.3</b>	7,302	0.3	1,906	126
Other	<b>15,020</b>	<b>0.6</b>	27,238	1.1	(12,218)	55
Other expenses	<b>34,006</b>	<b>1.3</b>	31,645	1.3	2,361	107
Interest	<b>7,256</b>	<b>0.3</b>	7,353	0.3	(97)	99
Other	<b>26,750</b>	<b>1.0</b>	24,292	1.0	2,458	110
Income before income taxes	<b>147,404</b>	<b>5.5</b>	97,987	3.9	49,417	150
Income taxes	<b>59,708</b>	<b>2.2</b>	47,647	1.8	12,061	125
Equity in earnings of affiliated companies	<b>10,959</b>	<b>0.4</b>	11,053	0.4	(94)	99
Net income	<b>98,655</b>	<b>3.7</b>	61,393	2.5	37,262	161

## CONSOLIDATED BALANCE SHEET

(In millions of yen)

	FY '07 3 <sup>rd</sup> Q (A) (Ending Dec. 31, 2006)	FY '07 1 <sup>st</sup> Half (B) (Ending Sep. 30, 2006)	A – B	FY '06 (Ending Mar. 31, 2006)
<b>(Assets)</b>				
Current assets	1,942,432	1,882,872	59,560	1,886,779
Cash and cash equivalents	269,310	347,055	(77,745)	304,514
Short-term investments	5,601	9,138	(3,537)	7,991
Trade receivables	732,759	741,541	(8,782)	843,600
Inventories	651,992	544,115	107,877	491,950
Prepaid expenses and other current assets	282,770	241,023	41,747	238,724
Long-term receivables	3,753	3,671	82	4,378
Investments	570,639	565,229	5,410	584,871
Net property, plant and equipment	602,700	601,742	958	589,998
Other assets	245,709	255,914	(10,205)	247,716
<b>Total assets</b>	<b>3,365,233</b>	<b>3,309,428</b>	<b>55,805</b>	<b>3,313,742</b>
<b>(Liabilities and shareholders' equity)</b>				
Current liabilities	1,429,838	1,376,798	53,040	1,440,133
Bank loans and current portion of long-term debt	240,972	218,697	22,275	247,595
Trade payables	675,373	652,866	22,507	714,455
Other current liabilities	513,493	505,235	8,258	478,083
Long-term debt	425,894	460,419	(34,525)	445,583
Retirement and severance benefits	425,930	441,868	(15,938)	420,348
Other fixed liabilities	12,856	12,630	226	13,081
Minority interests	59,758	57,493	2,265	52,395
Shareholders' equity	1,010,957	960,220	50,737	942,202
Common stock	175,820	175,820	—	175,820
Capital surplus	210,924	210,927	(3)	210,938
Retained earnings	607,578	574,001	33,577	528,240
Accumulated other comprehensive income (loss)	17,116	(74)	17,190	27,718
Treasury stock at cost	(481)	(454)	(27)	(514)
<b>Total liabilities and shareholders' equity</b>	<b>3,365,233</b>	<b>3,309,428</b>	<b>55,805</b>	<b>3,313,742</b>
Balance of Debts	666,866	679,116	(12,250)	693,178
Accumulated other comprehensive income (loss):				
Foreign currency translation adjustments	23,810	12,230	11,580	9,426
Minimum pension liability adjustments	(72,562)	(79,141)	6,579	(58,695)
Unrealized gains on securities	65,852	66,869	(1,017)	76,970
Unrealized gains (losses) on derivative instruments	16	(32)	48	17

**CONSOLIDATED CASH FLOW STATEMENT**  
**Fiscal 2007, 3<sup>rd</sup> Quarter**

(In millions of yen)

	FY '07 3 <sup>rd</sup> Q (A) (Oct. 1, 2006 -Dec. 31, 2006)	FY '06 3 <sup>rd</sup> Q (B) (Oct. 1, 2005 -Dec. 31, 2005)	A - B
<b>I Cash flows from operating activities</b>			
1 Net income	42,163	32,287	9,876
2 Adjustments to reconcile net income to net cash provided by operating activities			
(1) Depreciation of tangible fixed assets and other	32,965	32,895	70
(2) Decrease (increase) in trade receivables	13,986	(8,765)	22,751
(3) Decrease (increase) in inventories	(101,732)	(81,429)	(20,303)
(4) Increase in trade payables	19,796	44,696	(24,900)
(5) Other, net	(26,588)	5,196	(31,784)
Net cash provided by (used in) operating activities	(19,410)	24,880	(44,290)
<b>II Cash flows from investing activities</b>			
1 Capital expenditure	(25,061)	(29,385)	4,324
2 Proceeds from sale of property, plant and equipment	1,012	1,390	(378)
3 Purchase of short-term investments and investment securities	(3,568)	(12,115)	8,547
4 Proceeds from sale of short-term investments and investment securities	7,648	3,908	3,740
5 Other, net	(15,976)	1,990	(17,966)
Net cash used in investing activities	(35,945)	(34,212)	(1,733)
<b>I + II Free cash flow</b>	(55,355)	(9,332)	(46,023)
<b>III Cash flows from financing activities</b>			
1 Proceeds from long-term debt	15,100	46,390	(31,290)
2 Repayment of long-term debt	(105,534)	(49,936)	(55,598)
3 Increase in bank loans, net	71,253	51,852	19,401
4 Dividends paid	(8,586)	(6,416)	(2,170)
5 Purchase of treasury stock	(45)	(70)	25
6 Reissuance of treasury stock	15	48	(33)
Net cash provided by (used in) financing activities	(27,797)	41,868	(69,665)
<b>IV Effect of exchange rate changes on cash and cash equivalents</b>	5,407	4,190	1,217
<b>V Net increase (decrease) in cash and cash equivalents</b>	(77,745)	36,726	(114,471)
<b>VI Cash and cash equivalents at beginning of period</b>	347,055	252,335	94,720
<b>VII Cash and cash equivalents at the end of period</b>	269,310	289,061	(19,751)

## CONSOLIDATED CASH FLOW STATEMENT

Fiscal 2007, First 9 Months

(In millions of yen)

	FY '07 9 month (A) (Apr. 1, 2006 - Dec. 31, 2006)	FY '06 9 month (B) (Apr. 1, 2005 - Dec. 31, 2005)	A - B
<b>I Cash flows from operating activities</b>			
1 Net income	98,655	61,393	37,262
2 Adjustments to reconcile net income to net cash provided by operating activities			
(1) Depreciation of tangible fixed assets and other	100,878	83,730	17,148
(2) Decrease in trade receivables	119,962	108,985	10,977
(3) Decrease (increase) in inventories	(150,648)	(112,027)	(38,621)
(4) Increase (decrease) in trade payables	(43,024)	(22,234)	(20,790)
(5) Other, net	3,505	48,484	(44,979)
Net cash provided by operating activities	129,328	168,331	(39,003)
<b>II Cash flows from investing activities</b>			
1 Capital expenditure	(95,296)	(89,408)	(5,888)
2 Proceeds from sale of property, plant and equipment	4,037	3,369	668
3 Purchase of short-term investments and investment securities	(18,754)	(30,052)	11,298
4 Proceeds from sale of short-term investments and investment securities	23,050	21,792	1,258
5 Other, net	(25,058)	(24,113)	(945)
Net cash used in investing activities	(112,021)	(118,412)	6,391
<b>I + II Free cash flow</b>	17,307	49,919	(32,612)
<b>III Cash flows from financing activities</b>			
1 Proceeds from long-term debt	32,200	58,660	(26,460)
2 Repayment of long-term debt	(145,539)	(86,646)	(58,893)
3 Increase in bank loans, net	71,584	33,321	38,263
4 Dividends paid	(19,317)	(15,000)	(4,317)
5 Purchase of treasury stock	(95)	(4,556)	4,461
6 Reissuance of treasury stock	114	105	9
7 Other, net	2,107	—	2,107
Net cash provided by (used in) financing activities	(58,946)	(14,116)	(44,830)
<b>IV Effect of exchange rate changes on cash and cash equivalents</b>	6,435	6,695	(260)
<b>V Net increase (decrease) in cash and cash equivalents</b>	(35,204)	42,498	(77,702)
<b>VI Cash and cash equivalents at beginning of period</b>	304,514	246,563	57,951
<b>VII Cash and cash equivalents at the end of period</b>	269,310	289,061	(19,751)

**CONSOLIDATED SEGMENT INFORMATION**  
**Fiscal 2007, 3<sup>rd</sup> Quarter**

**Sales and Operating Income by Business Segment**

(In millions of yen)

Business Segment	FY '07 3 <sup>rd</sup> Q (Oct. 1, 2006 - Dec. 31, 2006)			FY '06 3 <sup>rd</sup> Q (Oct. 1, 2005 - Dec. 31, 2005)			A/B (%)
	Sales (A)	% of total	Operating income	Sales (B)	% of total	Operating income	
Energy and Electric Systems	203,265	20.6	14,817	187,315	19.9	11,697	109
Industrial Automation Systems	236,632	23.9	37,423	216,268	22.9	31,311	109
Information and Communication Systems	139,370	14.1	4,912	145,461	15.4	7,537	96
Electronic Devices	46,134	4.7	2,764	43,206	4.6	2,722	107
Home Appliances	210,941	21.3	10,145	202,366	21.4	2,056	104
Others	152,412	15.4	3,283	148,829	15.8	3,158	102
Subtotal	988,754	100.0	73,344	943,445	100.0	58,481	105
Eliminations and Other	(117,221)	—	(9,768)	(108,885)	—	(9,389)	—
Consolidated Total	871,533	—	63,576	834,560	—	49,092	104

\*Note: Inter-segment sales are included in the above chart.

**CONSOLIDATED SEGMENT INFORMATION**  
**Fiscal 2007, First 9 Months**

**Sales and Operating Income by Business Segment**

(In millions of yen)

Business Segment	FY '07 9 month (Apr. 1, 2006 - Dec. 31, 2006)			FY '06 9 month (Apr. 1, 2005 - Dec. 31, 2005)			A/B (%)
	Sales (A)	% of total	Operating income	Sales (B)	% of total	Operating income	
Energy and Electric Systems	594,570	19.7	21,530	535,300	19.2	2,260	111
Industrial Automation Systems	702,926	23.3	102,582	629,266	22.5	75,653	112
Information and Communication Systems	444,307	14.8	10,204	414,099	14.8	3,260	107
Electronic Devices	137,771	4.6	9,970	126,125	4.5	9,188	109
Home Appliances	675,920	22.5	25,582	664,307	23.8	18,666	102
Others	453,229	15.1	9,761	424,187	15.2	8,745	107
Subtotal	3,008,723	100.0	179,629	2,793,284	100.0	117,772	108
Eliminations and Other	(345,208)	—	(22,447)	(310,894)	—	(22,680)	—
Consolidated Total	2,663,515	—	157,182	2,482,390	—	95,092	107

\*Note: Inter-segment sales are included in the above chart.

### **Cautionary Statement**

The expectation of operating results herein and any associated statement to be made orally with respect to the Company's current plans, estimates, strategies and beliefs and any other statements that are not historical facts are forward-looking statements. Words such as "expects", "anticipates", "plans", "believes", "scheduled", "estimated", "targeted" along with any variations of these words and similar expressions are intended to identify forward-looking statements which include but are not limited to projections of revenues, earnings, performance and production. While the statements herein are based on certain assumptions and premises that the Company trusts and considers to be reasonable under the circumstances to the date of announcement, you are requested to kindly take note that actual operating results are subject to change due to any of the factors as contemplated hereunder and/or any additional factor unforeseeable as of the date of this announcement. Such factors materially affecting the expectations expressed herein shall include but are not limited to the following:

- (1) **Important trends**  
The Mitsubishi Electric Group's operations may be affected by trends in the global economy, social conditions, laws, tax codes, and regulations.
- (2) **Foreign currency exchange rates**  
Fluctuations in foreign currency markets may affect Mitsubishi Electric's sales of exported products and purchases of imported materials that are denominated in U.S. dollars or euros, as well as its Asian production bases' sales of exported products and purchases of imported materials that are denominated in foreign currencies.
- (3) **Stock markets**  
A fall in stock market prices may cause Mitsubishi Electric to record devaluation losses on marketable securities, or cause an increase in retirement benefit obligations in accordance with a decline in the fair value of pension assets.
- (4) **Supply/demand balance for products and procurement conditions for materials and components**  
A decline in prices and shipments due to changes in the supply/demand balance may adversely affect mainly Mitsubishi Electric's Information and Communication Systems, Electronic Devices, and Home Appliances segments. In addition, an increase in material prices due to a worsening of material and component procurement conditions may adversely affect all of Mitsubishi Electric's operations.
- (5) **Fund procurement**  
An increase in interest rates, the yen interest rate in particular, would increase Mitsubishi Electric's interest expenses.
- (6) **Significant patent matters**  
Important patent filings, licensing, copyrights and patent-related disputes may adversely affect related businesses.
- (7) **Litigation and other legal proceedings**  
The Mitsubishi Electric Group's operations may be affected by lawsuits or other legal proceedings against Mitsubishi Electric, its subsidiaries and/or equity-method affiliated companies.
- (8) **Disruptive changes**  
Disruptive changes in technology, development of products using new technology, timing of production, and market introduction may adversely affect performance mainly in Mitsubishi Electric's Information and Communication Systems, Electronic Devices, and Home Appliances segments.
- (9) **Business restructuring**  
The Mitsubishi Electric Group may record losses due to restructuring measures.
- (10) **Natural disasters**  
The Mitsubishi Electric Group's operations, particularly manufacturing activities, may be affected by the occurrence of earthquakes, typhoons, tsunami, fires and other large-scale disasters.
- (11) **Other significant factors**  
The Mitsubishi Electric Group's operations may be affected by the outbreak of social or political upheaval due to terrorism, war or other factors.

**About Mitsubishi Electric**

With over 80 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation (TSE:6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. The company recorded consolidated group sales of 3,604 billion yen (US\$ 30.8billion\*) in the fiscal year ended March 31, 2006. For more information visit <http://global.mitsubishielectric.com>

\*At an exchange rate of 117 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2006.