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Mitsubishi Electric Delivers Elevators and Escalators to The Avenues, One of Kuwait's Largest Shopping Malls

133 units, including 2 spiral escalators

TOKYO, February 27, 2018 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that it has delivered 69 elevators and 64 escalators, including 2 spiral escalators—133 units in total—for the fourth phase of expansion at The Avenues, one of Kuwait's largest shopping malls with more than 800 stores.



The Avenues

Spiral escalators in "Prestige" luxury shopping district

The pair of unique spiral escalators, created with proprietary escalator technologies from Mitsubishi Electric that no other company has been able to duplicate, lend an atmosphere of architectural elegance and sophistication to the large atrium of the mall's "Prestige" luxury-shopping district. The elevators carry between 14 and 27 passengers each and have a rated speed of 60 meters per minutes.

Location	Al-Rai- 5th Ring Road- Between Ghazali Street & Mohammed Bin Alqasem Street, Kuwait
Operator	Mabanee Company S.A.K.
Soft Opening	February 2018
Main use	Shopping facilities

The Avenues Phase IV Expansion

About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,238.6 billion yen (US\$ 37.8 billion*) in the fiscal year ended March 31, 2017. For more information visit:

http://www.MitsubishiElectric.com

*At an exchange rate of 112 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2017

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