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Mitsubishi Electric Again Named to CDP's Climate and Water "A Lists"

Company's environmental activities continue to be recognized as first tier

TOKYO, December 9, 2020 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that the international nonprofit CDP has once again given Mitsubishi Electric its highest "A List" rankings for climatechange and water activities. The top ratings recognize the environmental focus of Mitsubishi Electric's commercial activities and goals as well as the company's timely and appropriate information disclosure. Mitsubishi Electric has been named to the A List four different years in the climate change category and five consecutive years in the water category.



Mitsubishi Electric's environmental initiatives reflect the company's Environmental Vision 2021 policy, which emphasizes creating a low-carbon, recycling-based society and respecting biodiversity. In June 2019, the company announced that it would "protect the air, land, and water with our hearts and technologies to sustain a better future for all" in its Environmental Sustainability Vision 2050.^{*} The policy is designed to reduce environmental impact in terms of global value chains, energy-saving products and systems, and infrastructure, ultimately to realize decarbonization and a more sustainable future.

* Please see https://www.MitsubishiElectric.com/news/2019/0613-a.html

<u>Climate Change Initiatives</u>

- Ambitious greenhouse gas reduction targets for 2030 approved by Science-Based Targets initiative (SBTi) **
- Energy savings at domestic and overseas manufacturing sites by introducing high-efficiency and IoT equipment and by upgrading equipment operations through continuous personnel training
- More effective use of electrical power through expanded adoption of renewable energy and decentralized power sources, and further system stabilization
- ** Please see https://www.MitsubishiElectric.com/news/2020/0117.html

Water Initiatives

- Adoption of Aqueduct Water Risk Atlas^{***} and other risk-assessment tools to continuously monitor current and potential water risks at business sites in Japan and abroad.
- Thorough management of water usage and discharges at domestic and overseas manufacturing sites, reduction of water use, and more effective measures for saving and reusing water.
- Development of water-purification technology utilizing ozone, etc. and supply of water purification systems to water and sewage treatment sites, factories and public facilities.

*** Developed by World Resources Institute (WRI)

The CDP evaluates environmental initiatives of corporations and governments with the endorsement of more than 515 investors managing worldwide funds totaling USD 106 trillion. After distributing questionnaires on activities that impact climate change, water and forests, the CDP then evaluates the data and announces the results. The latest evaluation, which includes eight ranks from A to D-, received responses from more than 9,600 companies.

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About Mitsubishi Electric Corporation

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its corporate statement, "Changes for the Better," and environmental statement, "Eco Changes." The company recorded a revenue of 4,462.5 billion yen (U.S.\$ 40.9 billion*) in the fiscal year ended March 31, 2020. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥109=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2020.