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Mitsubishi Electric Named to CDP Supplier Engagement Leader

Fourth consecutive selection and seventh overall for climate-change collaboration with suppliers



TOKYO, March 19, 2024 – [Mitsubishi Electric Corporation](#) (TOKYO: 6503) announced today that its environmental efforts related to supply chains have earned the company designation as a 2023 “Supplier Engagement Leader,” the highest ranking in the CDP Supplier Engagement Rating program operated by [CDP](#), an international non-profit organization that supports environmental disclosure. This is the fourth consecutive year since 2020 and seventh time in which Mitsubishi Electric has earned a top ranking for excellent actions and strategies to reduce greenhouse gas emissions and climate-change risks throughout its supply chain. The Supplier Engagement Rating evaluates how effectively companies engage their suppliers on climate change. Companies that receive top appraisals are named a “Supplier Engagement Leader.” This year, Mitsubishi Electric has been also awarded CDP’s highest “A List” ranking for Climate Change and Water Security activities.

Mitsubishi Electric, which has positioned sustainability as a cornerstone of its business, management philosophy and [the company’s environmental vision 2050](#), aims to achieve net-zero greenhouse gas (GHG) emissions at its factories and offices by the fiscal year ending March 31, 2031 and throughout its entire value chain by the fiscal year ending March 31, 2051.

Mitsubishi Electric will continue to contribute to realization of sustainable global environment throughout the global value chains, energy-saving products and systems, and cutting-edge infrastructure.

About CDP

The CDP evaluates environmental initiatives of corporations and governments with the endorsement of more than 740 investors managing worldwide funds totaling USD 136 trillion. After distributing questionnaires on activities that impact Climate Change, Water Security and Forests, the CDP then evaluates the data and announces the results. The latest evaluation, which includes eight ranks from A to D-, received responses from more than 24,000 companies, cities, states and regions. Supplier Engagement Rating program uses a company's existing response to the CDP Climate Change questionnaire to assess selected questions of 4 items on governance, targets, scope 3 emissions, and value chain engagement.

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 5,003.6 billion yen (U.S.\$ 37.3 billion*) in the fiscal year ended March 31, 2023. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥134=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2023