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## Mitsubishi Electric Elevators in Mumbai to be India's Fastest

**Tokyo, February 29, 2012** – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today it has received an order from Ahuja Constructions for the installation of nine elevator units in the 53-story residential Ahuja Tower currently under construction in Mumbai, India. Of the nine units, four will travel at 6 meters per second, or 21.6 kph, which upon completion will be one of the fastest traveling elevators in India.

Ahuja Tower comprises two residential buildings scheduled to be completed later this year in Worli, an upscale area of Mumbai. For enhanced safety and comfort, the four super-fast elevators will incorporate a security system with ID cards for access to predetermined floors. In-car touch screen operating panels can be customized to accommodate special needs of the buildings.

Mitsubishi Electric's elevator business in India has been growing steadily since beginning as a joint venture called ETA Melco Elevator Co. L.L.C,. in the mid-1990s. The company now operates across 41 cities. It also operates a large training center for engineers engaged in elevator installation and maintenance, which it established in Chennai in 2008.

Going forward, Mitsubishi Electric aims to continuously upgrade its lineup of safe, comfortable vertical transportation solutions incorporating standard, high-speed and even super-high-speed elevators, responding to the rapid construction of modern high-rise buildings in India.



Rendition of Ahuja Tower

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## **About Mitsubishi Electric**

With over 90 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. The company recorded consolidated group sales of 3,645.3 billion yen (US\$ 43.9 billion\*) in the fiscal year ended March 31, 2011. For more information visit <a href="http://www.MitsubishiElectric.com">http://www.MitsubishiElectric.com</a>

\*At an exchange rate of 83 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2011