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## **Mitsubishi Electric to Launch NEXIEZ-LITE MRL Elevator in India**

*New machine room-less model to be sold exclusively in India*

**TOKYO, March 28, 2019** – [Mitsubishi Electric Corporation](http://www.mitsubishielectric.com) (TOKYO: 6503) announced today that its subsidiary Mitsubishi Elevator India Private Limited (IMEC) will launch the NEXIEZ-LITE MRL elevator, an Indian-produced model that does not require a machine room, on April 1. The model will be added to the NEXIEZ-LITE series of elevators for midrise and low-rise residences, office buildings and hotels in India, the world's second-largest elevator market. Manufacturer IMEC aims to sell 1,000 units in 2021.



Mitsubishi Electric's NEXIEZ-LITE MRL elevator

### **Main Features of NEXIEZ-LITE MRL**

**1) *Machine room-less model meets special needs in Indian market***

- Responds to Indian-market needs, including demands for architectural design freedom and effective usage of floor space

**2) *Local production shortens delivery time and reduces costs for greater competitiveness***

- Newly developed, locally produced model creates new opportunities for machine room-less elevators in India, which previously had to be imported from Japan and Thailand
- Local production avoids customs duties, lowers transport costs, and quickens delivery and installation

### **Sales Details**

Product name	Use	Capacity (Persons)	Speed	Launch	Price
NEXIEZ-LITE MRL	Passenger	544 to 1,020 kg (8 to 15)	60m/min or 105m/min	April 1, 2019	By quote

### **Background**

The elevator market in India continues to expand as the national economy grows. Annual demand for new installations in the fiscal year ending in March 2019 is believed to have totaled about 52,000 units, second only to China, and is expected to continue rising. Up to now, machine room-less elevators manufactured in Japan and Thailand have been supplied to India. In view of the local demand for architectural design freedom and effective usage of floor space, however, IMEC decided to introduce the NEXIEZ-LITE MRL in the NEXIEZ-LITE series, which is sold exclusively in India. Mitsubishi Electric and IMEC now look forward to providing customers with safe and reliable products and services in the expanding Indian market.

### **Overview of IMEC**

Company	Mitsubishi Elevator India Private Limited
Managing Director	Ko Tanaka
Location	Bangalore, Karnataka State, India
Ownership	Mitsubishi Electric Corporation: 45% Mitsubishi Corporation: 45% Mitsubishi Electric Building Techno-Service Co., Ltd.: 5% Mitsubishi Electric India Private Limited: 5%
Capital	1.785 billion Indian rupees (approx. US\$ 25.9 million)
Established	August 2012
Employees	Approx. 1,200 (as of February 2019)
Business	Sales, manufacture, installation and maintenance of elevators and escalators

### **Contribution to the Environment**

The model uses a gearless hoisting machine with a permanent magnet motor and LED lighting inside the car for reduced power consumption.

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### **About Mitsubishi Electric Corporation**

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,444.4 billion yen (in accordance with IFRS; US\$ 41.9 billion\*) in the fiscal year ended March 31, 2018. For more information visit:

[www.MitsubishiElectric.com](http://www.MitsubishiElectric.com)

\*At an exchange rate of 106 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2018