

**FOR IMMEDIATE RELEASE**

**No. 2532**

*Product Inquiries:*

Overseas Marketing Division, Building System Group  
Mitsubishi Electric Corporation  
Tel: +81-3-3218-3583  
Mori.Shiho@dy.MitsubishiElectric.co.jp  
<http://www.mitsubishi-elevator.com>

*Media Contact:*

Public Relations Division  
Mitsubishi Electric Corporation  
Tel: +81-3-3218-3380  
prd.gnews@nk.MitsubishiElectric.co.jp  
<http://global.mitsubishielectric.com/news/>

## **Mitsubishi Electric to Supply 127 Elevators and Escalators for Shanghai JingAn Kerry Centre**

**Tokyo, June 21, 2010** – Mitsubishi Electric Corporation (TOKYO: 6503) announced today it has received an order for 127 elevators and escalators to be installed in the Shanghai JingAn Kerry Centre, a large complex of buildings under construction in Shanghai, China. The order is worth approximately 1.5 billion Japanese yen and shipments will be made from September 2010 through July 2011.

The order was received from Shanghai JiXiang Real Estate Co., Ltd., a joint-venture by Kerry Properties Limited, a Hong Kong-based real estate developer, and Shangri-La Asia Limited. The twin towers composing the Shanghai JingAn Kerry Centre will house many offices and commercial facilities including the Shangri-La Hotel as well as the Kerry Group's business operation in mainland China.

This order consists of 42 high-speed elevators capable of speeds of 120 to 480 meters per minute, 37 low-speed elevators that can travel at 60 to 105 meters per minute and 48 escalators. To respond to increasing demand for energy saving solutions in China, 72 of the 79 elevators—all of the high-speed elevators and 30 of the low-speed elevators—will feature an energy-saving power-regenerative function. The power-regenerative function allows the elevator to efficiently reuse energy generated from elevator operation, contributing to energy saving and reducing environmental impact.

The elevators and escalators will be manufactured by Mitsubishi Electric's Inazawa Works in Japan, Mitsubishi Elevator Asia Co., Ltd. in Thailand and Shanghai Mitsubishi Elevator Co., Ltd. in Shanghai, China.



Shanghai JingAn Kerry Centre

This is the second consecutive order Mitsubishi Electric receives for elevators and escalators servicing high-rise buildings planned by Kerry Properties Limited, following an order in May 2009 to supply high-speed elevators for the Kerry Group's headquarters newly constructed in Hong Kong.

**About Mitsubishi Electric**

With over 85 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. The company recorded consolidated group sales of 3,353.2 billion yen (US\$ 36.1 billion\*) in the fiscal year ended March 31, 2010. For more information visit <http://global.mitsubishielectric.com>

\*At an exchange rate of 93 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2010

###