

**MITSUBISHI ELECTRIC CORPORATION**  
**PUBLIC RELATIONS DIVISION**  
7-3, Marunouchi 2-chome, Chiyoda-ku, Tokyo, 100-8310 Japan

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*Customer Inquiries*  
Overseas Marketing Division  
Building System Group  
Mitsubishi Electric Corporation  
bod.inquiry@rk.MitsubishiElectric.co.jp  
www.MitsubishiElectric.com/products/building/

*Media Inquiries*  
Public Relations Division

Mitsubishi Electric Corporation  
[prd.gnews@nk.MitsubishiElectric.co.jp](mailto:prd.gnews@nk.MitsubishiElectric.co.jp)  
www.MitsubishiElectric.com/news/

**Shanghai Mitsubishi Elevator Produces One Millionth Unit**

*Continues to expand huge cumulative volume produced over last 34 years in China*

**TOKYO, November 10, 2020** – [Mitsubishi Electric Corporation](https://www.mitsubishielectric.com) (TOKYO: 6503) announced today that Shanghai Mitsubishi Elevator Co., Ltd. (SMEC), a joint venture company operating in China, produced its one millionth unit, including both elevators and escalators, this month, 34 years after starting production at the company’s Min Hung Plant in 1987. Mitsubishi Electric, working in collaboration with SMEC, continues to deliver safety, peace of mind and riding comfort in China, the world’s largest elevator and escalator market, and maintain its market-leading brand.

Mitsubishi Electric became the first Japanese company to directly manufacture, sell, install and service elevators and escalators in China when it teamed up with Shanghai Electric Group to establish SMEC in Shanghai in 1987.

SMEC is well known for the quality of its products and services. For the past 10 years, including this year, it has been named as the No.1 preferred supplier and service brand in the elevator and escalator sector by China’s top 500 real estate development enterprises in a survey organized by China Real Estate Association and E-house China R&D Institute.



SMEC

SMEC is steadily introducing products incorporating the most advanced technologies, thereby contributing to the ongoing growth of China’s elevator and escalator industry. The company delivers products and services focused on safety, peace of mind and riding comfort through a nationwide network of 89 branch offices.

Company name	Shanghai Mitsubishi Elevator Co., Ltd.
Location	811 Jiang Chuan Road, Minhang, Shanghai
Ownership	Shanghai Mechanical & Mechanical Industry Co., Ltd.: 52% China National Machinery Import & Export Corp.: 8% Mitsubishi Electric Corporation: 32% Mitsubishi Electric Building Techno-Service Co. Ltd.: 8%
Startup	January 1987
Employees (headquarters)	Approximately 2,000 (as of April 1, 2020)

### **Mitsubishi Electric's Elevator and Escalator Business in China**

The annual demand for new elevator and escalator installations in China in the fiscal year ending in March 2021 is forecast to reach about 870,000 units, accounting for approximately 70 percent of the global market. Mitsubishi Electric has two bases in Shanghai engaged in developing and manufacturing elevators and escalators for the Chinese market: Mitsubishi Electric Shanghai Electric Elevator Co., Ltd. (MESE), which was established in 2002, and SMEC. Mitsubishi Electric operates throughout China under a two-brand strategy comprising Mitsubishi-brand MAXIEZ elevators manufactured by MESE and SMEC-brand elevators and escalators manufactured by SMEC. Together with subsidiary Mitsubishi Electric Building Techno-Service Co. Ltd. in Japan, Mitsubishi Electric continues to enhance its maintenance technologies, functions and services as well as its renewal business in China. Taking this milestone of 1 million units as an opportunity, Mitsubishi Electric aims to further expand its business and maintain its top brand.

### **SMEC Timeline**

1986	Founded
1990	Produces and sells China's first VVVF-inverter-controlled elevators.
1993	Total shipments reach 10,000 units.
1996	Delivers China's first spiral escalators in Shanghai.
1997	Constructs 120-meter test tower, world's tallest elevator test tower at the time.
2000	Total shipments reach 50,000 units.
2003	Produces and sells machine-room-less elevators.
2004	Total shipments reach 100,000 units.
2005	Commissioned to deliver double-deck elevators (420m/min) to CCTV headquarters.
2008	Commissioned to deliver double-deck elevators (480m/min) to Tianjin Tower. Total shipments reach 200,000 units.
2009	Commissioned to deliver super-high-speed elevators (540m/min) to Kingkey 100 in Shenzhen.
2011	Commissioned to deliver super-high-speed elevators (1,080m/min) to Shanghai Tower. Total shipments reach 300,000 units.
2013	Commissioned to deliver super-high-speed elevators (600m/min) to Wuhan Center. Total shipments reach 400,000 units.
2014	Total shipments reach 500,000 units.
2015	Delivers 12 spiral escalators, largest order ever for a single project, to Shanghai New World Daimaru Department Store.
2016	Delivers super-high-speed elevator (1,230m/min) to Shanghai Tower. Total shipments reach 600,000 units.
2017	Total shipments reach 700,000 units.
2018	Commissioned to deliver double-deck elevators (600m/min) to Dongguan International Trade Centre. Total shipments reach 800,000 units.
2019	Total shipments reach 900,000 units.
2020	Commissioned to deliver super-high-speed elevators (600m/min) to Shenzhen Galaxy Twin Towers. Total shipments reach 1,000,000 units.

Note: Information according to Mitsubishi Electric research as of November 10, 2020.

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**About Mitsubishi Electric Corporation**

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its corporate statement, “Changes for the Better,” and environmental statement, “Eco Changes.” The company recorded a revenue of 4,462.5 billion yen (U.S.\$ 40.9 billion\*) in the fiscal year ended March 31, 2020. For more information, please visit [www.MitsubishiElectric.com](http://www.MitsubishiElectric.com)

\*U.S. dollar amounts are translated from yen at the rate of ¥109=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2020