

Corporate Mission

The Mitsubishi Electric Group will continually improve its technologies and services by applying creativity to all aspects of its business. By doing so, we enhance the quality of life in our society. To this end, all members of the Group will pursue the following Seven Guiding Principles.

Seven Guiding Principles

Trust, Quality, Technology, Citizenship, Ethics and Compliance, Environment, Growth



Looking back on the economic situation during the fiscal year ended March 31, 2018 (hereinafter, “fiscal 2018”), the Chinese economy remained virtually flat, while the U.S. economy experienced steady expansion. In addition, Japan and Europe saw moderate recovery. Turning to movements in foreign currency exchange rates, from May through early November 2017 the yen remained weak against U.S. dollar and euro, compared to the previous fiscal year. However, the yen strengthened against U.S. dollar from late November 2017 onward.

Under these circumstances, the Mitsubishi Electric Group placed greater emphasis than ever before on promoting growth strategies rooted in its competitive advantages, as well as on initiatives to boost its competitiveness and strengthen its management structure.

As a result, the Mitsubishi Electric Group recorded consolidated net sales of ¥4,431.1 billion in fiscal 2018—an increase of 5% compared to the previous fiscal year. Operating income increased 18% year-on-year to ¥318.6 billion, for a Group operating income ratio of 7.2%.

In accordance with its management targets, the Group will remain committed to maintaining a return on equity (ROE) of above 10% and keeping the ratio of interest-bearing debt to total assets below 15% while striving to achieve its growth targets, namely, consolidated net sales of ¥5.0 trillion or more and an operating income ratio of 8% or more, by fiscal 2021.

Moving forward toward securing sustained business expansion thereafter, the Mitsubishi Electric Group will also keep a focus on accelerating efforts to expand strong businesses while taking advantage of Technology Synergies and Business Synergies to support a variety of management initiatives.

Based on our Corporate Mission and Seven Guiding Principles, we of the Mitsubishi Electric Group position corporate social responsibility (CSR) initiatives as our main pillar of corporate management. Accordingly, the entire Group is committed to providing products, systems and services on a worldwide basis while being mindful of the challenges that society now faces—particularly environmental issues and resource and energy issues. In this way, we aim to be recognized as a “Global, Leading Green Company” capable of contributing to the realization of a prosperous society.

As we resolutely advance forward to achieve our goals, we ask for your continued support.

July 2018

A handwritten signature in black ink that reads "T. Sugiyama".

President & CEO **Takeshi Sugiyama**