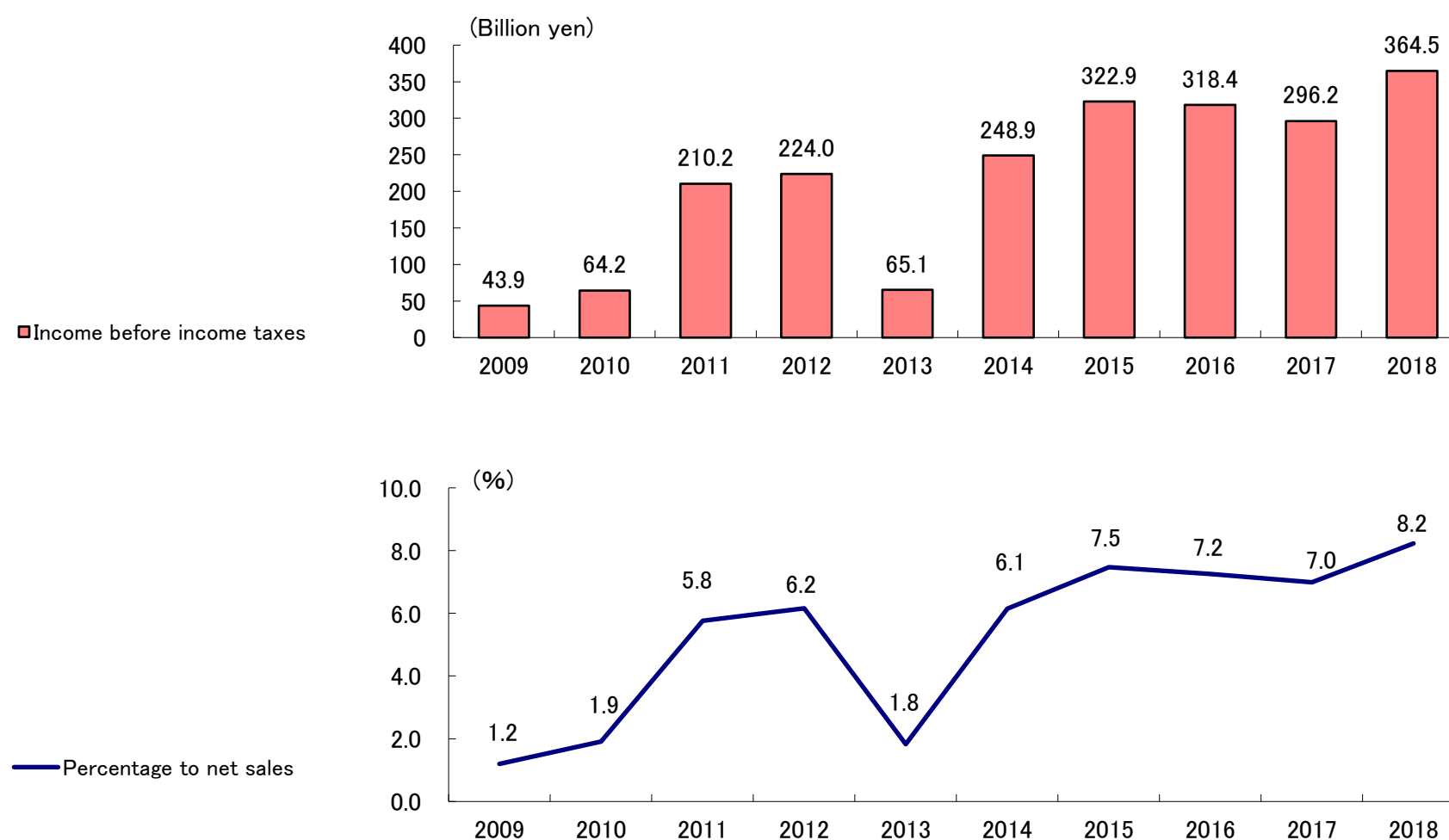
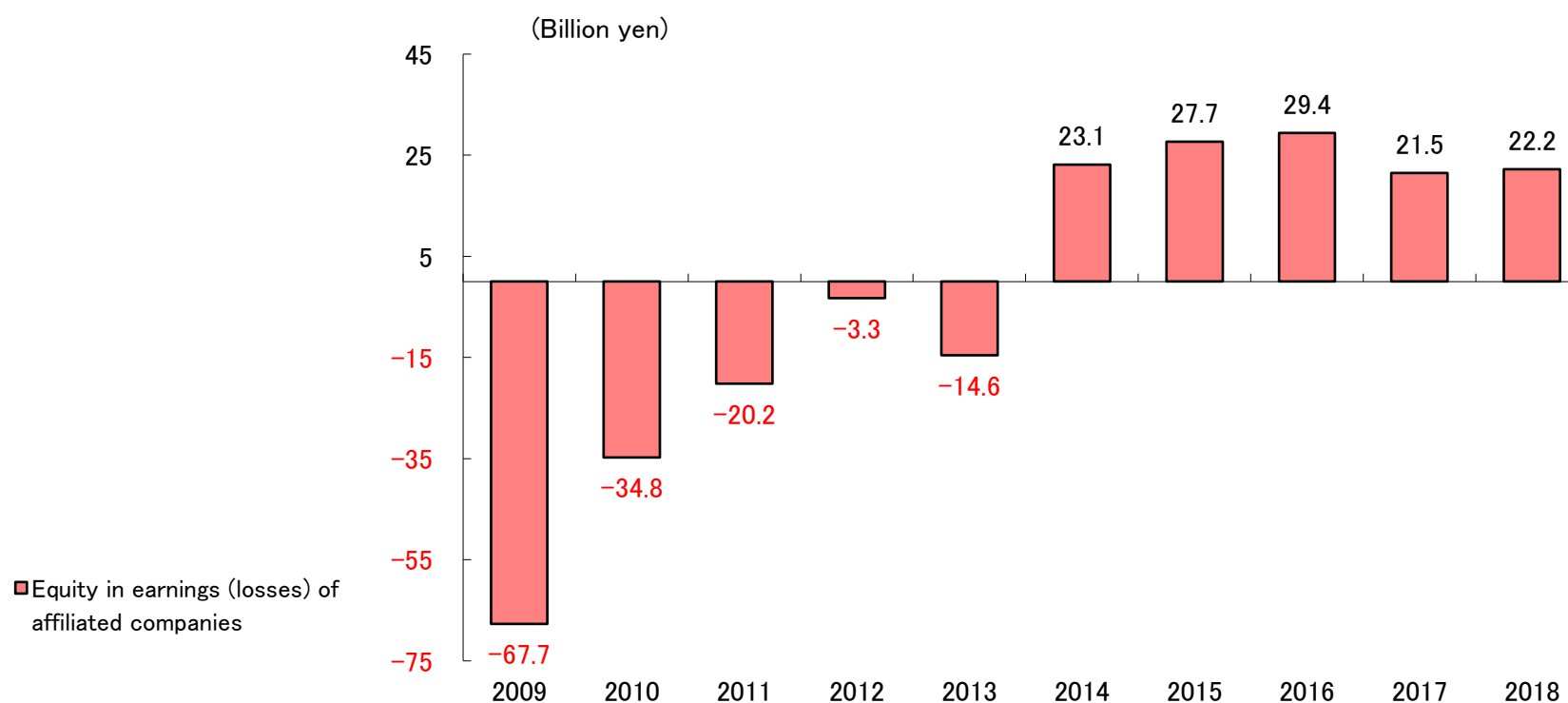


# INCOME

## Income Before Income Taxes (税金等調整前当期純利益)



## Equity in Earnings (Losses) of Affiliated Companies (持分法による投資損益)



Years ended March 31	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Income before income taxes	43,933	64,259	210,237	224,080	65,141	248,990	322,968	318,476	296,249	364,578
Income before income taxes/net sales (%)	1.2	1.9	5.8	6.2	1.8	6.1	7.5	7.2	7.0	8.2
Equity in earnings (losses) of affiliated companies	(67,715)	(34,801)	(20,285)	(3,366)	(14,619)	23,153	27,725	29,433	21,508	22,261

\*: 2010年3月期より、税金等調整前当期純利益に持分法による投資損益を含め、非支配持分帰属損益を含めない表示変更を行っております。これに伴い、過年度(2009年3月期)についても組替再表示しています。

\*: Starting FY2010, income before income taxes includes equity in earnings (losses) of affiliated companies, while excluding net income attributable to the noncontrolling interest. Consequently, figures for FY2009 have been reclassified.