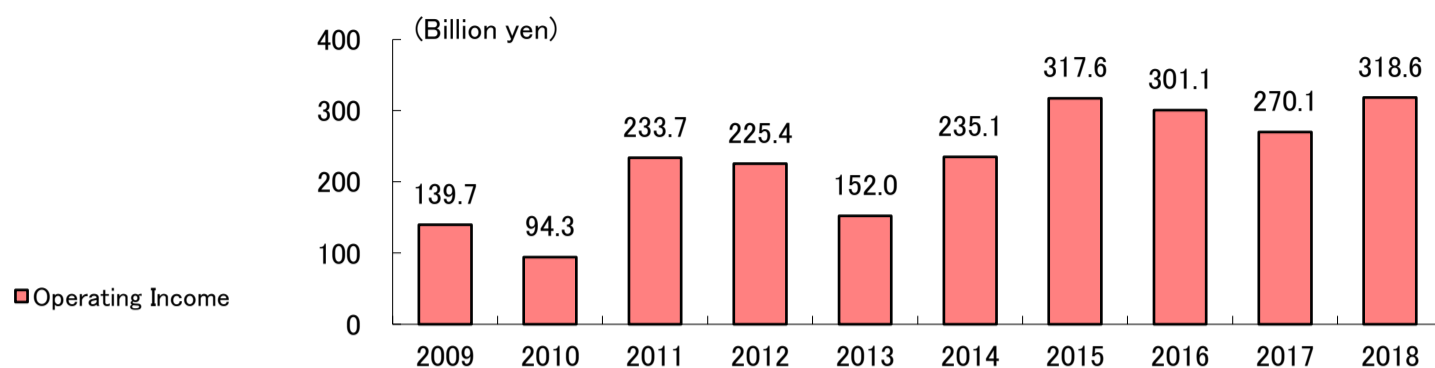


OPERATING INCOME

Operating Income (営業利益)



Years ended March 31	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Operating Income	139,728	94,302	233,761	225,444	152,095	235,172	317,604	301,172	270,104	318,637
Percent change from previous year (%)	(47.1)	(32.5)	147.9	(3.6)	(32.5)	54.6	35.1	(5.2)	(10.3)	18.0

Operating Income (Loss) by Business Segment (事業セグメント別営業利益(損失))

Years ended March 31	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Energy and Electric Systems	74,539	74,727	83,055	84,920	85,140	76,324	72,448	50,342	44,319	51,710
Industrial Automation Systems	49,934	26,138	100,089	101,192	60,592	98,079	145,982	159,160	140,073	190,826
Information and Communication Systems	24,869	18,672	13,743	21,312	1,591	5,529	18,934	14,999	12,700	11,987
Electronic Devices	(29,807)	(7,141)	5,901	3,585	(5,580)	10,050	30,163	16,870	8,382	14,554
Home Appliances	34,706	4,809	42,008	22,358	19,300	52,878	54,296	63,856	69,696	56,057
Others	12,341	3,204	14,475	20,348	18,790	19,801	23,742	23,620	23,214	23,900
Sub - Total	166,582	120,409	259,271	253,715	179,833	262,661	345,565	328,847	298,384	349,034
Eliminations and other	(26,854)	(26,107)	(25,510)	(28,271)	(27,738)	(27,489)	(27,961)	(27,675)	(28,280)	(30,397)
Total Operating Income	139,728	94,302	233,761	225,444	152,095	235,172	317,604	301,172	270,104	318,637

Operating Income (Loss)/Net Sales by Business Segment (事業セグメント別営業利益(損失)率)

Years ended March 31	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Energy and Electric Systems	7.1	7.2	8.1	8.3	8.0	6.5	5.9	4.0	3.6	4.2
Industrial Automation Systems	5.9	3.6	10.8	10.3	6.5	8.9	11.4	12.0	10.7	13.2
Information and Communication Systems	4.3	3.5	2.8	4.1	0.3	1.0	3.4	2.7	2.8	2.7
Electronic Devices	(17.9)	(5.1)	3.4	1.8	(3.4)	5.2	12.7	8.0	4.5	7.2
Home Appliances	3.8	0.6	4.5	2.6	2.3	5.6	5.7	6.5	6.9	5.3
Others	2.1	0.6	2.4	3.3	3.2	2.9	3.2	3.3	3.3	3.1
Sub - Total	4.0	3.2	6.2	6.1	4.4	5.7	6.9	6.5	6.1	6.8
Eliminations and other	—	—	—	—	—	—	—	—	—	—
Total Operating Income	3.8	2.8	6.4	6.2	4.3	5.8	7.3	6.9	6.4	7.2