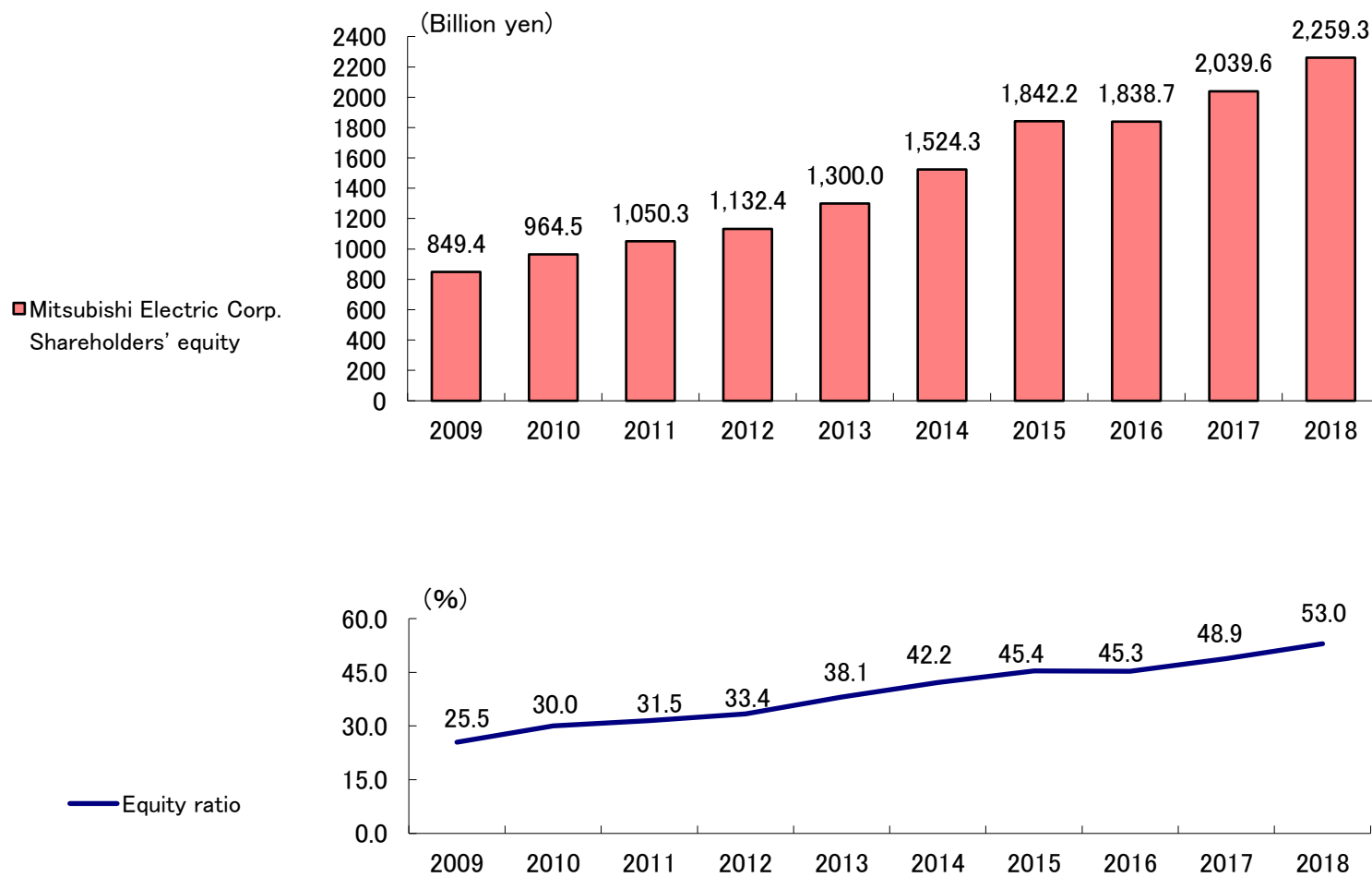
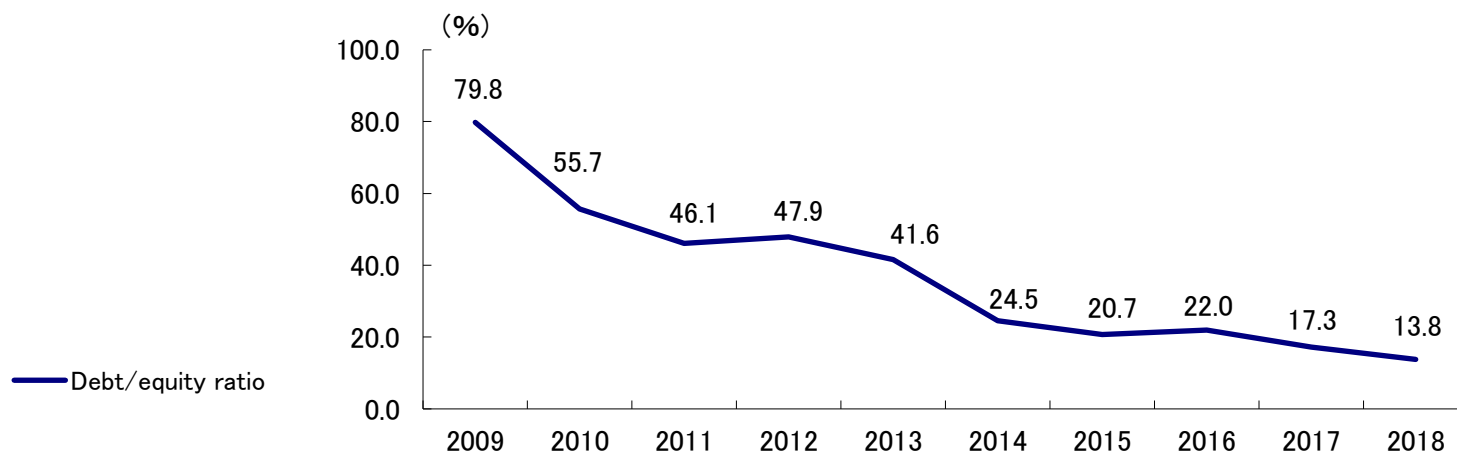


MITSUBISHI ELECTRIC CORP. SHAREHOLDERS' EQUITY

Mitsubishi Electric Corp. Shareholders' Equity and Equity Ratio (株主資本及び株主資本比率)



Debt/Equity Ratio (負債/株主資本比率)



(Million yen)

Years ended March 31	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Mitsubishi Electric Corp. Shareholders' equity	849,476	964,584	1,050,340	1,132,465	1,300,070	1,524,322	1,842,203	1,838,773	2,039,627	2,259,355
Mitsubishi Electric Corp. Shareholders' equity/total assets (%)	25.5	30.0	31.5	33.4	38.1	42.2	45.4	45.3	48.9	53.0
Debt	677,864	537,500	484,352	542,291	540,572	373,478	381,994	404,039	352,124	311,485
Debt/equity ratio (%)	79.8	55.7	46.1	47.9	41.6	24.5	20.7	22.0	17.3	13.8