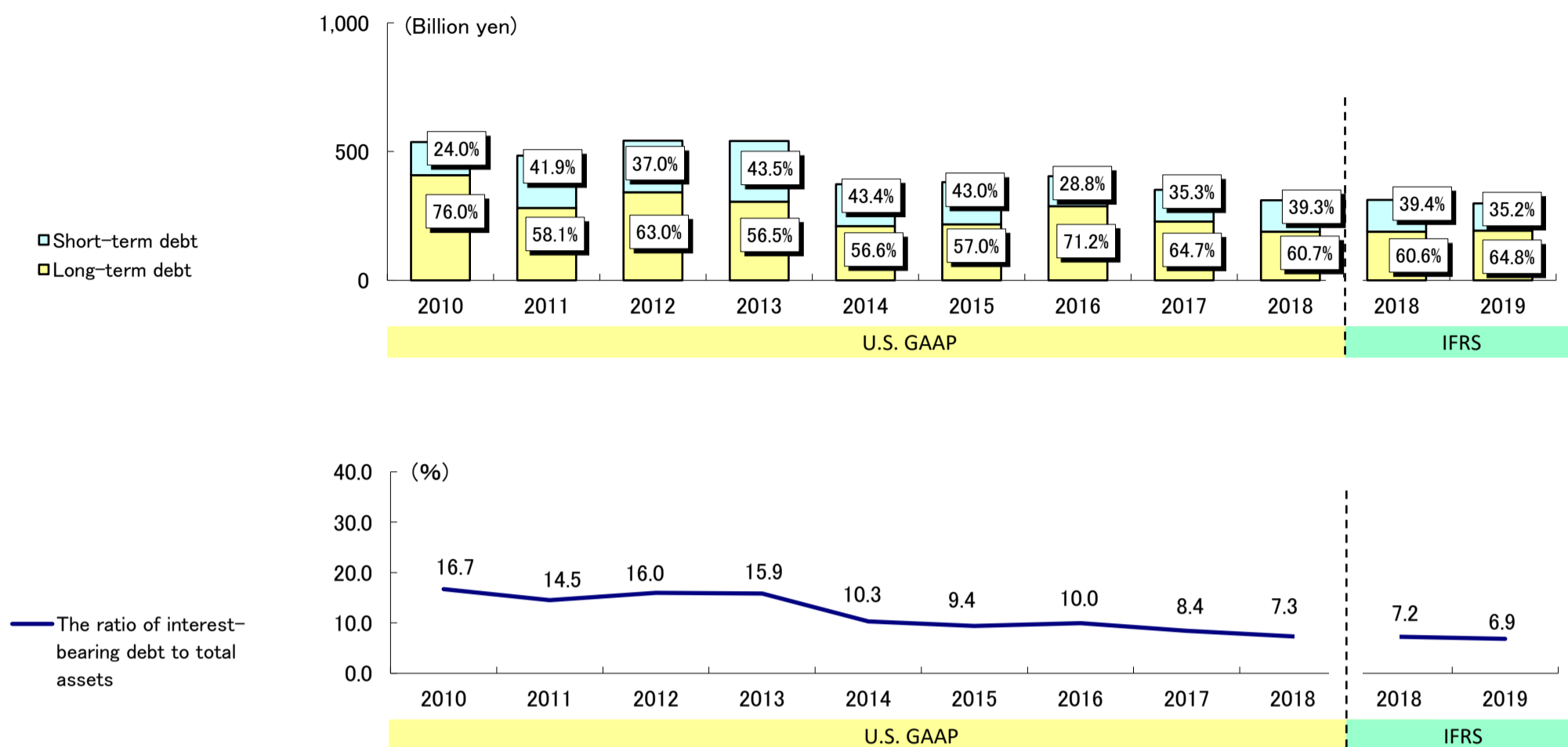
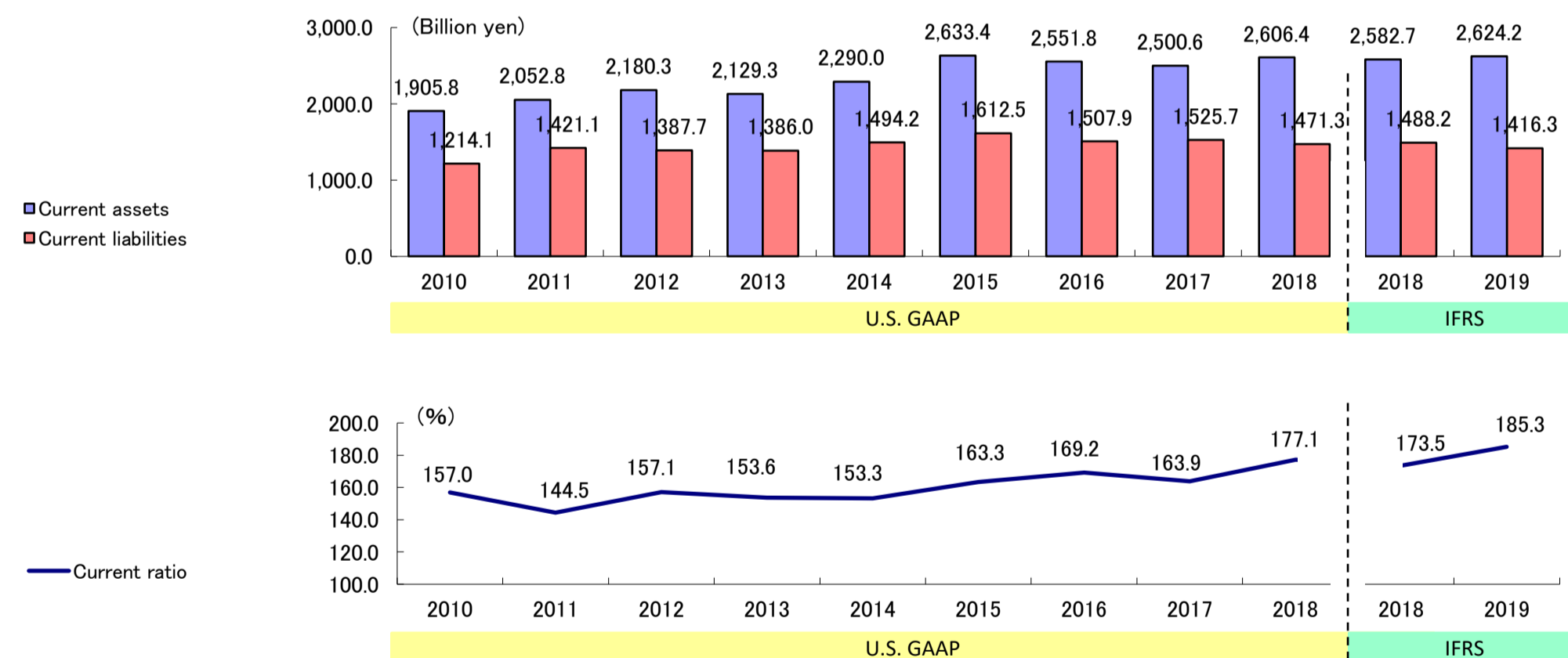


# DEBT AND LIQUIDITY

## Debt Composition and Percent of Total Assets (負債構成及び負債／総資産比率)



## Current Assets, Current Liabilities and Current Ratio (流動資産、流動負債及び流動比率)



Years ended March 31	U.S. GAAP									IFRS	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2018	2019
Debt	537,500	484,352	542,291	540,572	373,478	381,994	404,039	352,124	311,485	311,950	298,438
Short-term debt	128,999	202,761	200,502	234,918	162,052	164,402	116,532	124,368	122,430	122,895	104,969
Long-term debt	408,501	281,591	341,789	305,654	211,426	217,592	287,507	227,756	189,055	189,055	193,469
The ratio of interest-bearing debt to total assets (%)	16.7	14.5	16.0	15.9	10.3	9.4	10.0	8.4	7.3	7.2	6.9

	(Million yen)										
Current assets	1,905,852	2,052,887	2,180,362	2,129,395	2,290,007	2,633,445	2,551,863	2,500,685	2,606,493	2,582,735	2,624,293
Current liabilities	1,214,176	1,421,174	1,387,744	1,386,067	1,494,243	1,612,582	1,507,943	1,525,761	1,471,367	1,488,249	1,416,335
Current ratio (%)	157.0	144.5	157.1	153.6	153.3	163.3	169.2	163.9	177.1	173.5	185.3