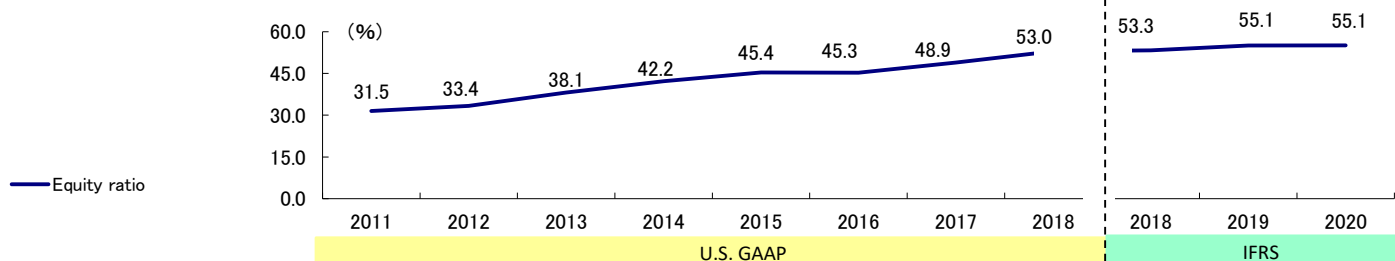
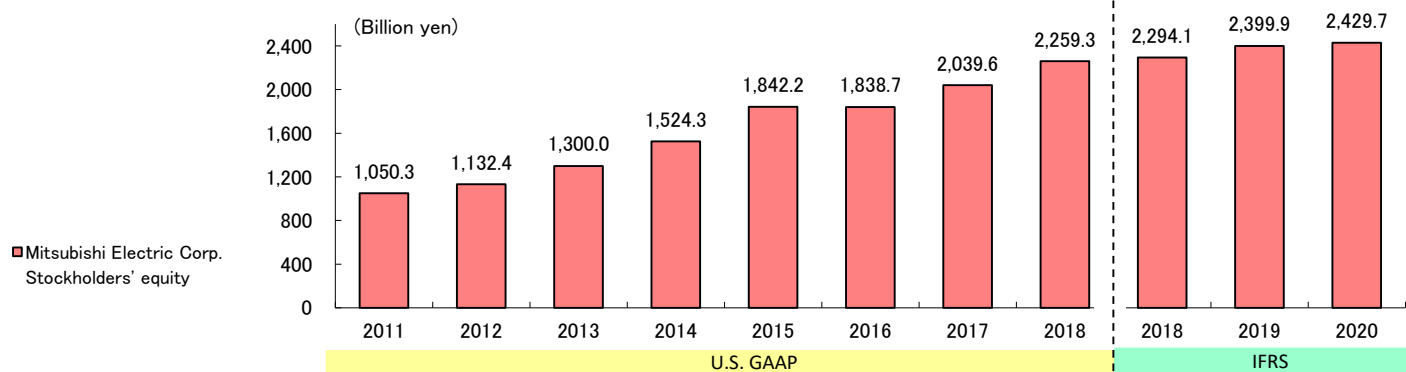
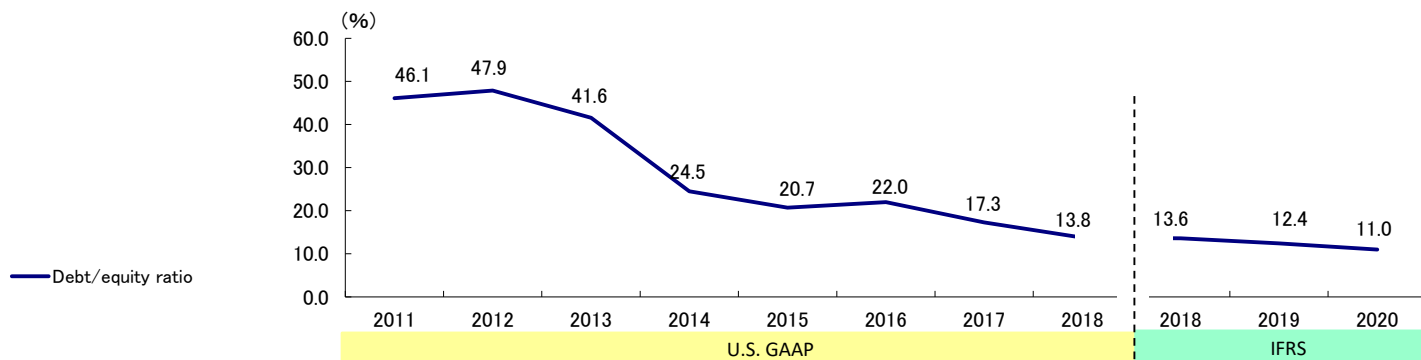


MITSUBISHI ELECTRIC CORP. STOCKHOLDERS' EQUITY

Mitsubishi Electric Corp. Stockholders' Equity and Equity Ratio (親会社株主に帰属する持分及び親会社株主に帰属する持分比率)



Debt/Equity Ratio (負債/親会社株主に帰属する持分比率)



Years ended March 31	U.S. GAAP								IFRS		
	2011	2012	2013	2014	2015	2016	2017	2018	2018	2019	2020
Mitsubishi Electric Corp. Stockholders' equity	1,050,340	1,132,465	1,300,070	1,524,322	1,842,203	1,838,773	2,039,627	2,259,355	2,294,174	2,399,946	2,429,743
Mitsubishi Electric Corp. Stockholders' equity/total assets (%)	31.5	33.4	38.1	42.2	45.4	45.3	48.9	53.0	53.3	55.1	55.1
Debt	484,352	542,291	540,572	373,478	381,994	404,039	352,124	311,485	311,950	298,438	267,008
Debt/equity ratio (%)	46.1	47.9	41.6	24.5	20.7	22.0	17.3	13.8	13.6	12.4	11.0

*: The figures of FY2019 and before include lease liabilities.
 *: FY2019以前の借入金残高にはリース負債を含んでいます。