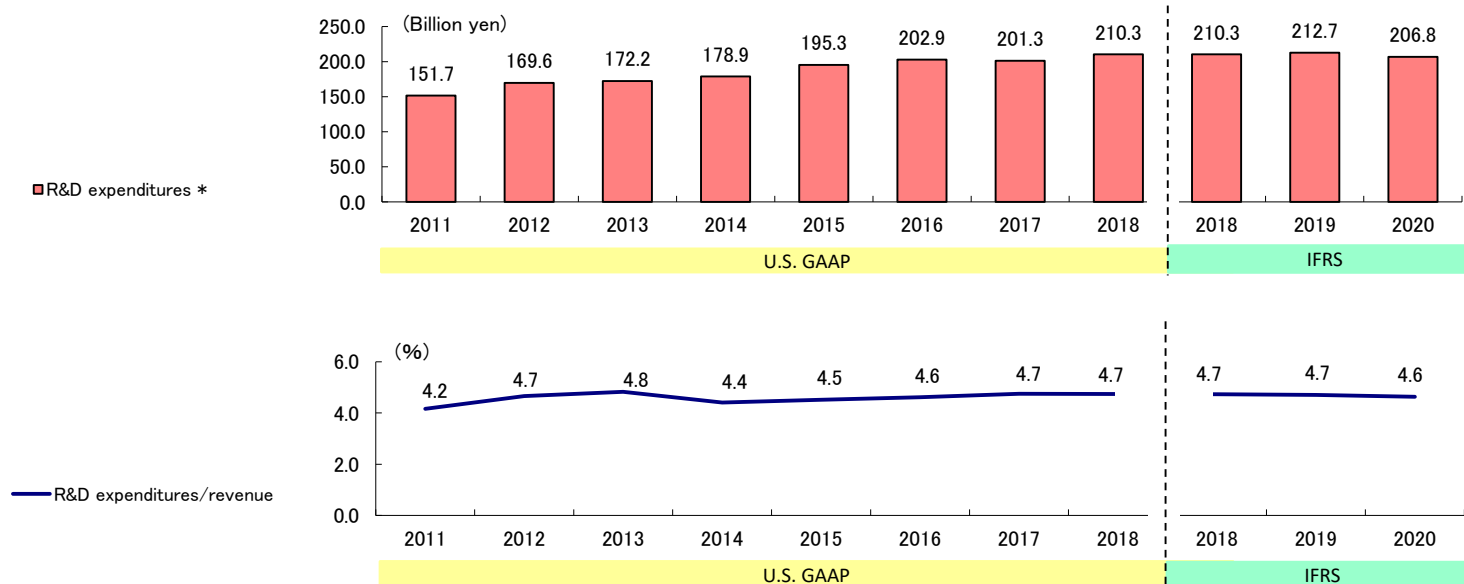
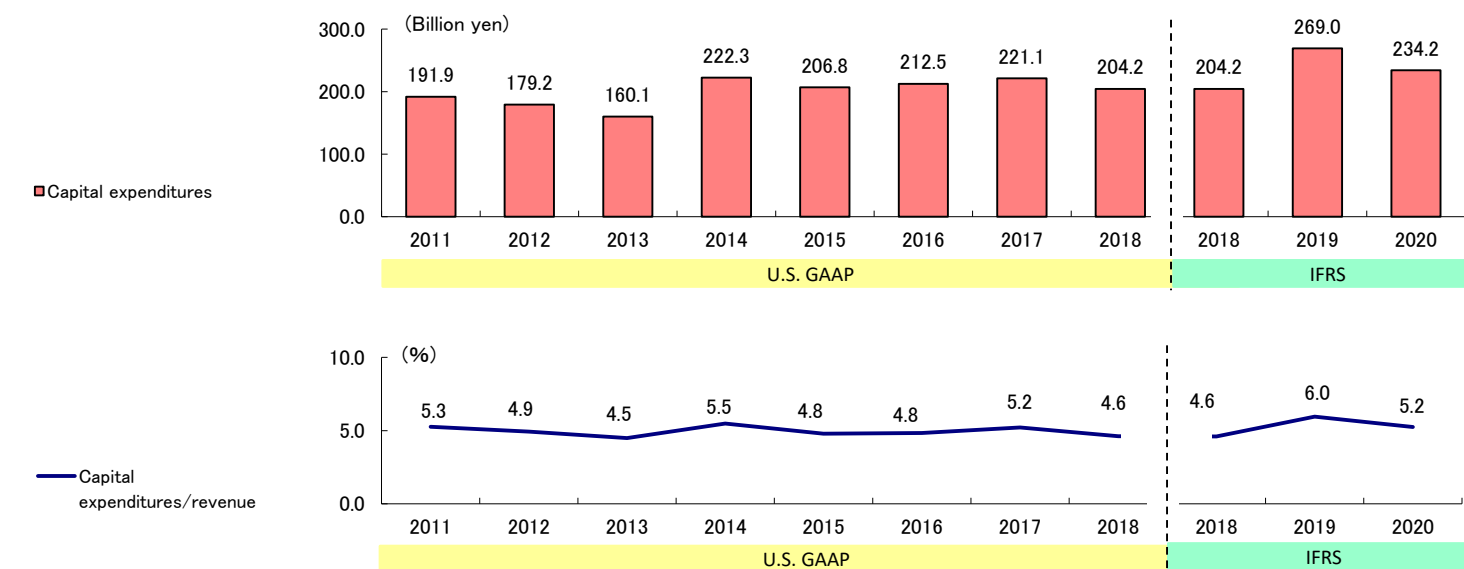


R&D EXPENDITURES AND CAPITAL EXPENDITURES

R&D Expenditures (研究開発費)



Capital Expenditures (設備投資)



Years ended March 31	U.S. GAAP								IFRS		
	2011	2012	2013	2014	2015	2016	2017	2018	2018	2019	2020
R&D expenditures *	151,779	169,686	172,222	178,945	195,314	202,922	201,330	210,308	210,308	212,794	206,846
R&D expenditures/revenue (%)	4.2	4.7	4.8	4.4	4.5	4.6	4.7	4.7	4.7	4.7	4.6

*: R&D expenditures include elements spent on quality improvements, which constitute manufacturing costs.

*: 研究開発費には、製造費用へ計上した改良費等が含まれています。

Years ended March 31	U.S. GAAP								IFRS		
	2011	2012	2013	2014	2015	2016	2017	2018	2018	2019	2020
Capital expenditures	191.9	179.2	160.1	222.3	206.8	212.5	221.1	204.2	204.2	269.0	234.2
Capital expenditures/revenue (%)	5.3	4.9	4.5	5.5	4.8	4.8	5.2	4.6	4.6	6.0	5.2