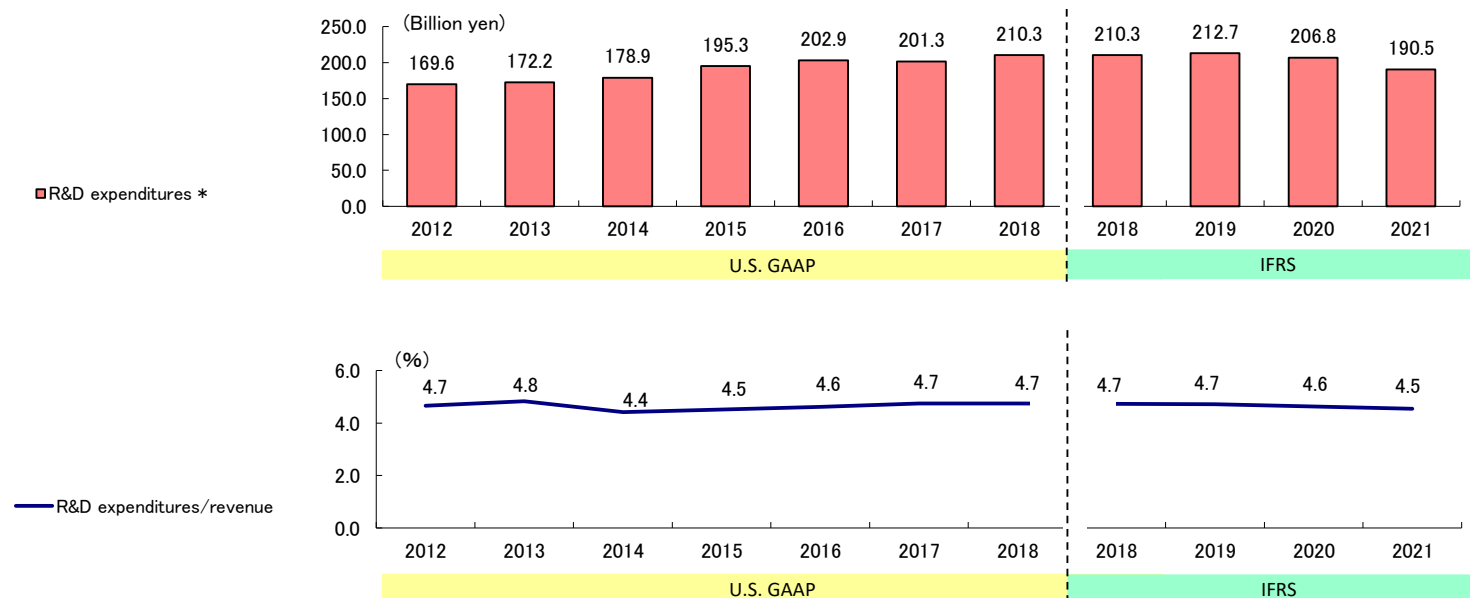
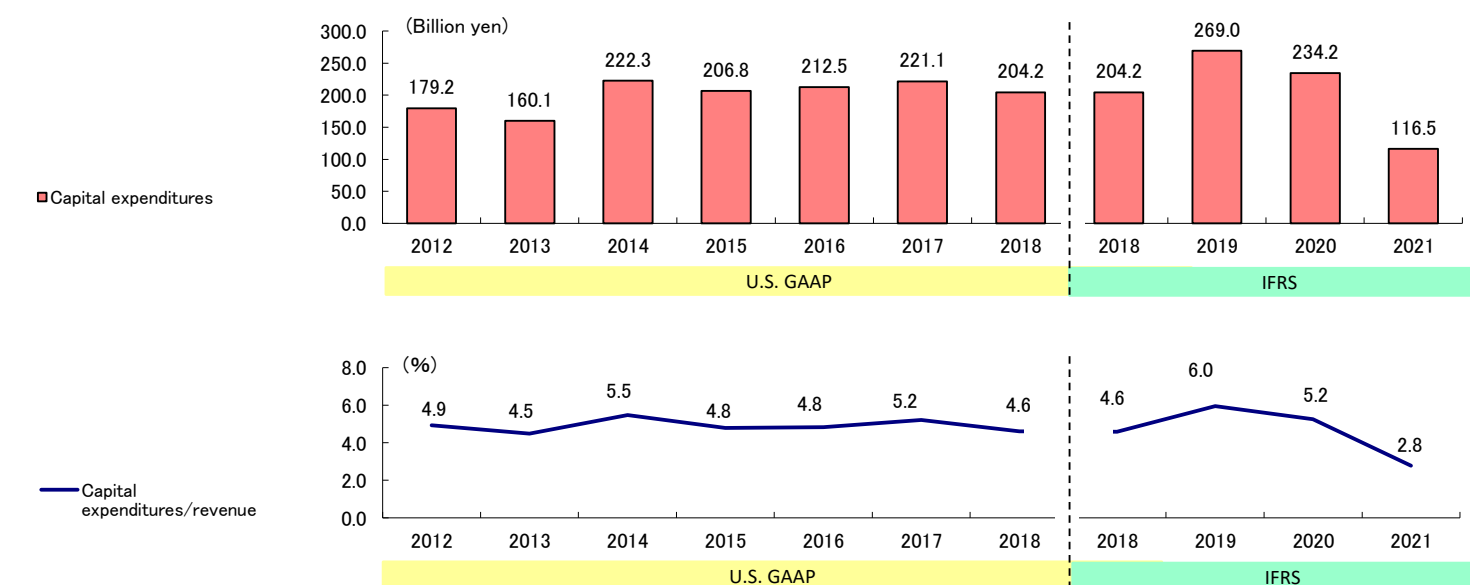


R&D EXPENDITURES AND CAPITAL EXPENDITURES

R&D Expenditures (研究開発費)



Capital Expenditures (設備投資)



Years ended March 31	U.S. GAAP							IFRS			
	2012	2013	2014	2015	2016	2017	2018	2018	2019	2020	2021
R&D expenditures *	169,686	172,222	178,945	195,314	202,922	201,330	210,308	210,308	212,794	206,846	190,574
R&D expenditures/revenue (%)	4.7	4.8	4.4	4.5	4.6	4.7	4.7	4.7	4.7	4.6	4.5

*: R&D expenditures include elements spent on quality improvements, which constitute manufacturing costs.

*: 研究開発費には、製造費用へ計上した改良費等が含まれています。

Years ended March 31	U.S. GAAP							IFRS			
	2012	2013	2014	2015	2016	2017	2018	2018	2019	2020	2021
Capital expenditures	179.2	160.1	222.3	206.8	212.5	221.1	204.2	204.2	269.0	234.2	116.5
Capital expenditures/revenue (%)	4.9	4.5	5.5	4.8	4.8	5.2	4.6	4.6	6.0	5.2	2.8