

# CONSOLIDATED STATEMENT OF CASH FLOWS -U.S. GAAP

## 連結キャッシュ・フロー計算書

(Million yen)

Years ended March 31		2012	2013	2014	2015	2016	2017	2018
<b>Cash flows from operating activities</b>	<b>(営業活動によるキャッシュ・フロー)</b>							
Net income	(当期純利益)	¥118,265	¥74,650	¥162,792	¥248,055	¥241,430	¥222,765	¥282,339
Adjustments to reconcile net income to net cash provided by operating activities	(営業活動により増加した純キャッシュへの調整)							
Depreciation of tangible fixed assets and other	(有形固定資産減価償却費等)	130,611	131,956	136,583	158,956	151,015	144,928	173,889
Deferred income taxes	(法人税等の期間配分調整額)	63,628	(32,999)	51,957	14,730	24,355	17,966	20,026
Decrease (increase) in trade receivables	(受取手形及び売掛金の減少(増加))	(166,091)	(49)	14,812	(42,044)	1,583	(21,580)	(45,827)
Decrease (increase) in inventories	(棚卸資産の減少(増加))	(55,737)	16,706	18,141	(75,829)	39,220	(7,576)	(95,357)
Decrease (increase) in prepaid expenses and other assets	(その他資産の減少(増加))	(17,553)	(21,241)	(12,580)	(6,966)	7,612	19,239	(21,644)
Increase (decrease) in trade payables	(支払手形及び買掛金の増加(減少))	9,113	(62,549)	83,179	47,948	(21,754)	20,853	(48,428)
Increase (decrease) in other liabilities	(その他負債の増加(減少))	(68,419)	(46,851)	8,979	41,823	(92,810)	(37,843)	(19,358)
Other, net	(その他)	61,363	23,129	(23,376)	(8,360)	16,026	7,198	(5,190)
Net cash provided by operating activities	(営業活動により増加した純キャッシュ)	75,180	82,752	440,487	378,313	366,677	365,950	240,450
<b>Cash flows from investing activities</b>	<b>(投資活動によるキャッシュ・フロー)</b>							
Capital expenditure	(有形固定資産の取得)	(159,346)	(150,425)	(151,840)	(199,758)	(182,251)	(167,165)	(186,792)
Proceeds from sale of property, plant and equipment	(固定資産売却収入)	5,085	4,792	4,930	6,768	2,400	9,049	3,005
Purchase of short-term investments and investment securities (net of cash acquired)	(有価証券等の取得(取得時現金控除後))	(11,766)	(13,036)	(21,312)	(5,608)	(63,872)	(6,007)	(8,518)
Proceeds from sale of short-term investments and investment securities (net of cash disposed)	(有価証券等の売却収入(売却時現金控除後))	15,961	29,088	44,134	10,722	8,511	23,560	35,194
Other, net	(その他)	(6,108)	(24,120)	(6,133)	(10,287)	(20,231)	(8,069)	(21,108)
Net cash used in investing activities	(投資活動に投入した純キャッシュ)	(156,174)	(153,701)	(130,221)	(198,163)	(255,443)	(148,632)	(178,219)
<b>Cash flows from financing activities</b>	<b>(財務活動によるキャッシュ・フロー)</b>							
Proceeds from long-term debt	(社債及び長期借入金による調達額)	138,283	57,003	193	90,598	110,108	145	20,180
Repayment of long-term debt	(社債及び長期借入金の返済額)	(139,775)	(90,786)	(105,445)	(103,497)	(93,163)	(58,489)	(64,186)
Increase (decrease) in bank loans, net	(短期借入金の増加(減少))	46,630	19,237	(73,266)	11,392	(13,912)	350	(5,974)
Dividends paid	(配当金の支払)	(27,910)	(23,616)	(25,762)	(42,936)	(57,963)	(57,963)	(68,696)
Purchase of treasury stock	(自己株式の取得)	(20)	(16)	(48)	(50)	(43)	(854)	(700)
Reissuance of treasury stock	(自己株式の処分)	2	2	1	0	1	0	0
Other, net	(その他)	(10,182)	(2,977)	(4,694)	(5,130)	(27,172)	(6,684)	(8,915)
Net cash provided by (used in) financing activities	(財務活動により増加(減少)した純キャッシュ)	7,028	(41,153)	(209,021)	(49,623)	(82,144)	(123,495)	(128,291)
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>(為替変動によるキャッシュへの影響額)</b>	(5,920)	18,802	17,923	19,941	(23,437)	(5,524)	2,790
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(現金及び預金等純増加(減少)額)</b>	(79,886)	(93,300)	119,168	150,468	5,653	88,299	(63,270)
<b>Cash and cash equivalents at beginning of year</b>	<b>(現金及び預金等期首残高)</b>	472,067	392,181	298,881	418,049	568,517	574,170	662,469
<b>Cash and cash equivalents at end of year</b>	<b>(現金及び預金等期末残高)</b>	¥392,181	¥298,881	¥418,049	¥568,517	¥574,170	¥662,469	¥599,199

\*: 2016年3月期より、非支配持分控除前当期純利益を当期純利益へ名称変更しています。