

## CONSOLIDATED STATEMENT OF CASH FLOWS -IFRS

### 連結キャッシュ・フロー計算書

		(Million yen)			
Years ended March 31		2018	2019	2020	2021
<b>Cash flows from operating activities</b>	<b>(営業活動によるキャッシュ・フロー)</b>				
Net profit	(当期純利益)	¥266,399	¥237,654	¥233,512	¥201,683
Adjustments to cash flows from operating activities	(営業活動によるキャッシュ・フローへの調整)				
Depreciation and amortization	(減価償却費及び償却費)	177,272	176,247	210,686	213,320
Impairment losses	(減損損失)	4,202	2,645	1,332	7,826
Loss (gain) on sales and disposal of property, plant and equipment, net	(固定資産の売却損益)	(1,122)	369	(10,834)	(10,749)
Income taxes	(法人所得税費用)	86,807	78,304	48,474	57,071
Share of profit of investments accounted for using the equity method	(持分法による投資利益)	(23,947)	(20,116)	(19,048)	(19,251)
Financial income and financial expenses	(金融収益及び金融費用)	(1,815)	(5,365)	(3,277)	(9,308)
Decrease (increase) in trade receivables	(売上債権の減少(増加))	(19,274)	(13,949)	23,956	13,005
Decrease (increase) in contract assets	(契約資産の減少(増加))	(13,074)	(26,831)	(48,213)	70,164
Decrease (increase) in inventories	(棚卸資産の減少(増加))	(82,975)	(82,718)	18,504	(28,115)
Decrease (increase) in other assets	(その他資産の減少(増加))	(16,348)	(3,981)	15,220	5,543
Increase (decrease) in trade payables	(買入債務の増加(減少))	(57,717)	(20,792)	(28,582)	6,938
Increase (decrease) in net defined benefit liabilities	(退職給付に係る負債の増加(減少))	(12,003)	(11,692)	(16,113)	(7,593)
Increase (decrease) in other liabilities	(その他負債の増加(減少))	(651)	(29,713)	(11,172)	65,201
Others, net	(その他)	(5,915)	8,843	9,540	(557)
Subtotal	(小計)	299,839	288,905	423,985	565,178
Interest and dividends received	(利息及び配当金の受取)	26,611	24,788	23,448	20,252
Interest paid	(利息の支払)	(2,617)	(2,428)	(2,284)	(2,699)
Income taxes paid	(法人所得税の支払)	(58,065)	(71,448)	(49,315)	(40,612)
Cash flows from operating activities	(営業活動によるキャッシュ・フロー)	265,768	239,817	395,834	542,119
<b>Cash flows from investing activities</b>	<b>(投資活動によるキャッシュ・フロー)</b>				
Purchase of property, plant and equipment	(有形固定資産の取得)	(186,792)	(188,042)	(192,833)	(168,920)
Proceeds from sale of property, plant and equipment	(固定資産売却収入)	3,005	4,170	19,571	14,226
Purchase of intangible assets	(無形資産の取得)	(22,400)	(29,985)	(24,364)	(19,439)
Purchase of investment securities and others, net of cash acquired	(有価証券等の取得(取得時現金控除後))	(8,518)	(13,304)	(20,019)	(15,903)
Proceeds from sale of investment securities and others, net of cash disposed	(有価証券等の売却収入(売却時現金控除後))	35,194	11,824	13,687	13,445
Others, net	(その他)	(2,504)	4,669	(39)	39
Cash flows from investing activities	(投資活動によるキャッシュ・フロー)	(182,015)	(210,668)	(203,997)	(176,552)
<b>Cash flows from financing activities</b>	<b>(財務活動によるキャッシュ・フロー)</b>				
Proceeds from bonds and long-term borrowings	(社債及び長期借入金による調達額)	20,180	77,604	35,350	485
Repayments of bonds and long-term borrowings	(社債及び長期借入金の返済額)	(55,149)	(91,138)	(41,676)	(37,874)
Increase (decrease) in short-term borrowings, net	(短期借入金の増加(△減少))	(27,496)	(2,077)	(2,093)	20,225
Repayments of lease liabilities	(リース負債の返済額)	(9,037)	(9,358)	(53,947)	(54,992)
Dividends paid to Mitsubishi Electric Corp. stockholders	(配当金の支払)	(68,696)	(85,871)	(85,871)	(77,283)
Purchase of treasury stock	(自己株式の取得)	(700)	(1,055)	(785)	(367)
Disposal of treasury stock	(自己株式の処分)	0	0	0	0
Dividends paid to non-controlling interests	(非支配持分への配当金の支払)	(7,613)	(6,617)	(6,929)	(7,834)
Transactions with non-controlling interests	(非支配持分との取引)	(1,302)	6,445	(503)	288
Cash flows from financing activities	(財務活動によるキャッシュ・フロー)	(149,813)	(112,067)	(156,454)	(157,352)
Effect of exchange rate changes on cash and cash equivalents	(為替変動によるキャッシュへの影響額)	2,790	(2,057)	(12,048)	21,632
Net increase (decrease) in cash and cash equivalents	(現金及び現金同等物の増減額(減少))	(63,270)	(84,975)	23,335	229,847
Cash and cash equivalents at beginning of year	(現金及び現金同等物の期首残高)	662,469	599,199	514,224	537,559
Cash and cash equivalents at end of year	(現金及び現金同等物の期末残高)	¥599,199	¥514,224	¥537,559	¥767,406

\*: Starting FY2020, the Company has adopted IFRS 16 Leases, then the line item "Repayments of lease liabilities", which was included in "Repayments of bonds and long-term borrowings", is now presented separately. Consequently, figures for FY2018-FY2019 have been reclassified.

\*: 2020年3月期より、IFRS第16号「リース」を適用し、「リース負債の返済」を従来の「社債及び長期借入金の返済」から区分掲記しています。これに伴い、過年度(FY2018-FY2019)についても組替再表示しています。