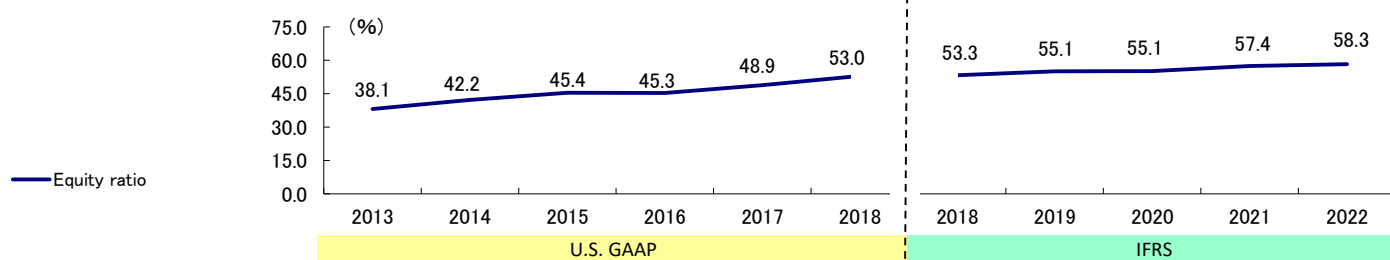
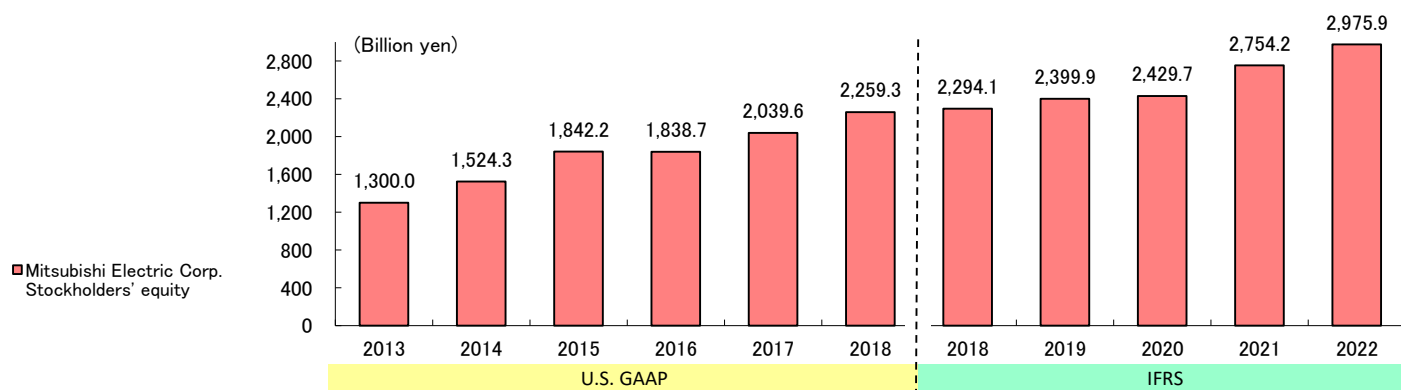
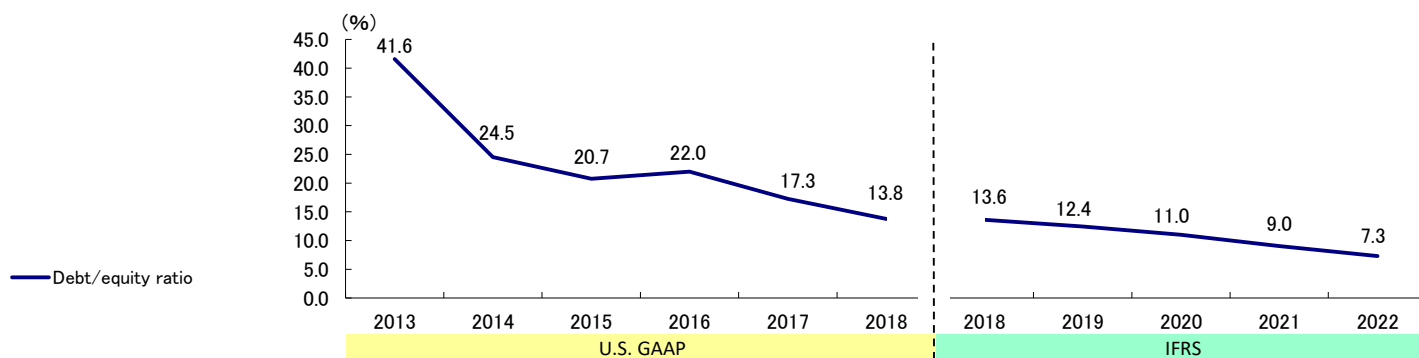


MITSUBISHI ELECTRIC CORP. STOCKHOLDERS' EQUITY

Mitsubishi Electric Corp. Stockholders' Equity and Equity Ratio (親会社株主に帰属する持分及び親会社株主に帰属する持分比率)



Debt/Equity Ratio (負債/親会社株主に帰属する持分比率)



Years ended March 31	U.S. GAAP						IFRS				
	2013	2014	2015	2016	2017	2018	2018	2019	2020	2021	2022
Mitsubishi Electric Corp. Stockholders' equity	1,300,070	1,524,322	1,842,203	1,838,773	2,039,627	2,259,355	2,294,174	2,399,946	2,429,743	2,754,293	2,975,941
Mitsubishi Electric Corp. Stockholders' equity/total assets (%)	38.1	42.2	45.4	45.3	48.9	53.0	53.3	55.1	55.1	57.4	58.3
Debt	540,572	373,478	381,994	404,039	352,124	311,485	311,950	298,438	267,008	248,897	217,171
Debt/equity ratio (%)	41.6	24.5	20.7	22.0	17.3	13.8	13.6	12.4	11.0	9.0	7.3

*: Debt and Debt/equity ratio after FY2020 do not include lease liabilities.

*: FY2020以降のDebt及びDebt/equity ratioにはリース負債を含んでおりません。