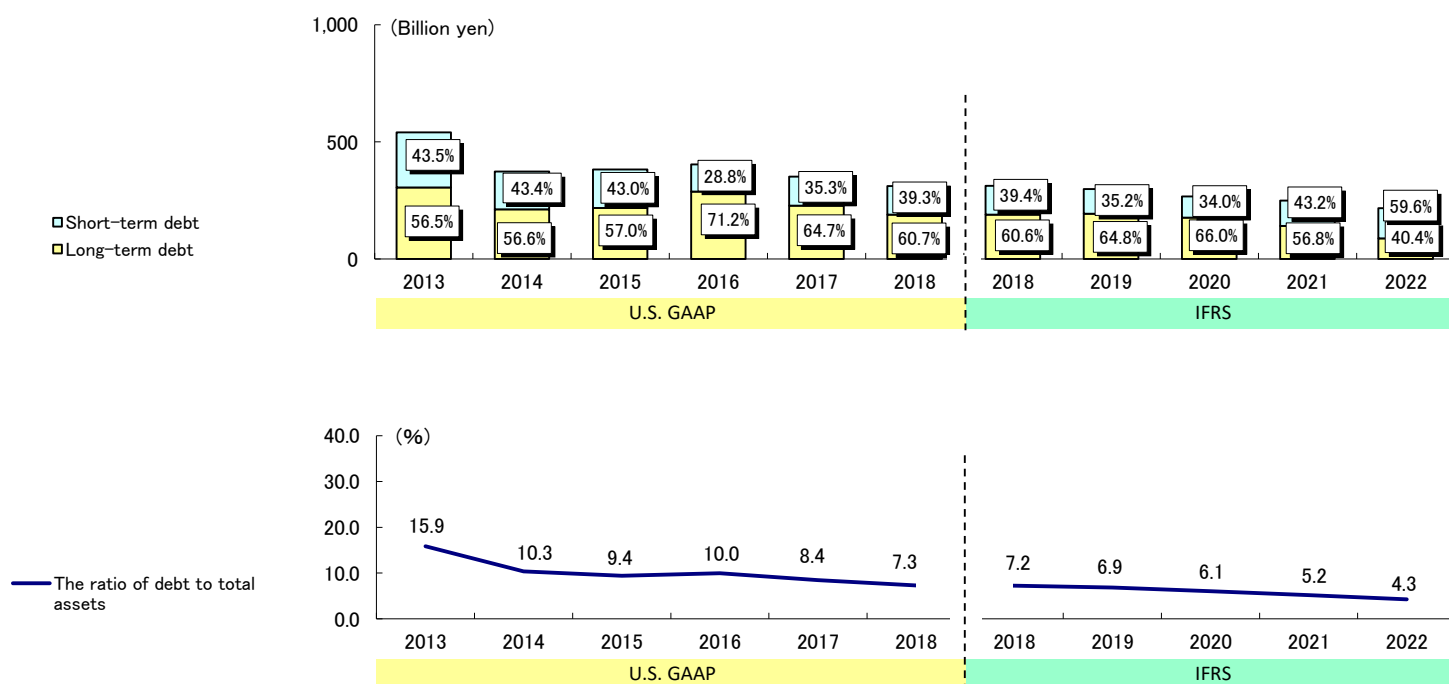
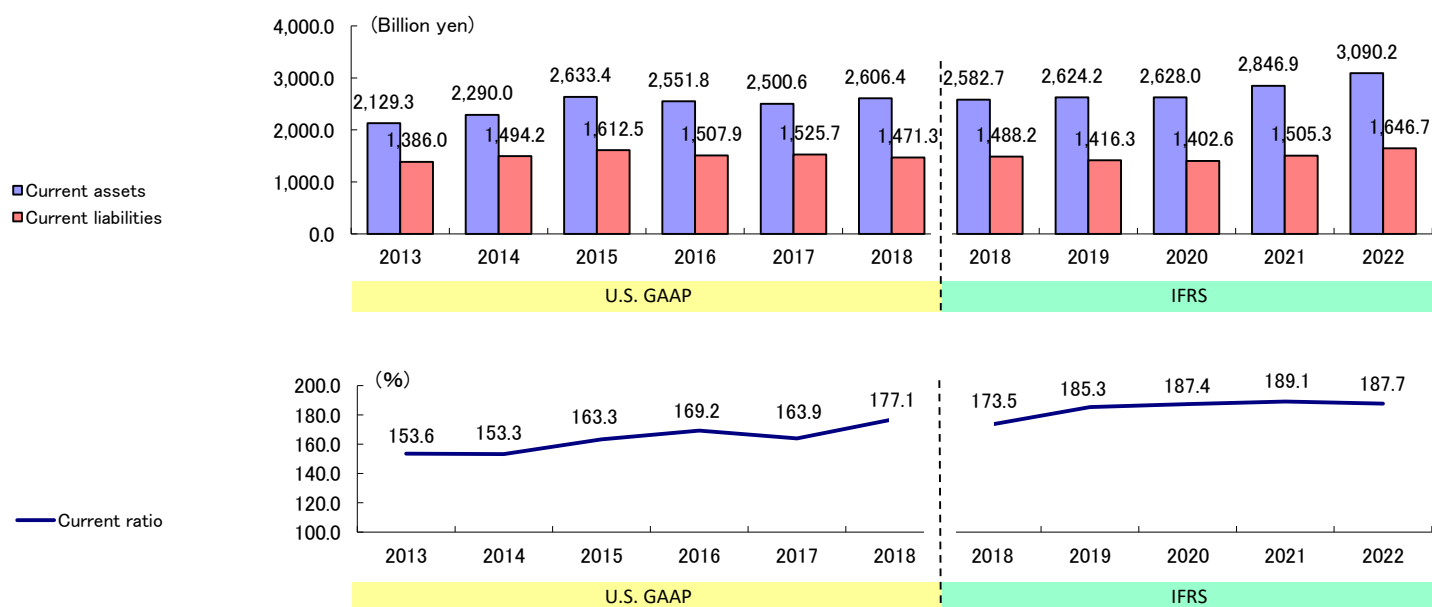


# DEBT AND LIQUIDITY

Debt Composition and Percent of Total Assets (負債構成及び負債／総資産比率)



Current Assets, Current Liabilities and Current Ratio (流動資産、流動負債及び流動比率)



Years ended March 31	U.S. GAAP						IFRS				
	2013	2014	2015	2016	2017	2018	2018	2019	2020	2021	2022
Debt	540,572	373,478	381,994	404,039	352,124	311,485	311,950	298,438	267,008	248,897	217,171
Short-term debt	234,918	162,052	164,402	116,532	124,368	122,430	122,895	104,969	90,754	107,473	129,540
Long-term debt	305,654	211,426	217,592	287,507	227,756	189,055	189,055	193,469	176,254	141,424	87,631
The ratio of debt to total assets (%)	15.9	10.3	9.4	10.0	8.4	7.3	7.2	6.9	6.1	5.2	4.3

\*: Debt after FY2020 does not include lease liabilities.

\*: FY2020以降の借入金残高にはリース負債を含んでおりません。

Current assets	2,129,395	2,290,007	2,633,445	2,551,863	2,500,685	2,606,493	2,582,735	2,624,293	2,628,033	2,846,972	3,090,296
Current liabilities	1,386,067	1,494,243	1,612,582	1,507,943	1,525,761	1,471,367	1,488,249	1,416,335	1,402,665	1,505,381	1,646,722
Current ratio (%)	153.6	153.3	163.3	169.2	163.9	177.1	173.5	185.3	187.4	189.1	187.7