



# MITSUBISHI ELECTRIC CORPORATION

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#### FOR IMMEDIATE RELEASE

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# Mitsubishi Electric Announces Difference of Earnings Forecast and Result for Fiscal 2013 (April 1, 2012-March 31, 2013)

**Tokyo, April 30, 2013** – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today the difference between its consolidated earnings forecast previously announced on February 4, 2013 and the actual result for the current fiscal year.

# **Difference of Earnings between Forecast and Actual Result for Fiscal 2013**

(In millions of ven)

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	Net sales	Operating income	Income before income taxes	Net income attributable to Mitsubishi Electric Corp.	Basic net income per share attributable to Mitsubishi Electric Corp.
Previous forecast (A)	3,520,000	150,000	40,000	50,000	23.29 yen
Actual results (B)	3,567,184	152,095	65,141	69,517	32.38 yen
Differential (B-A)	47,184	2,095	25,141	19,517	_
Differential ratio (%)	1.3%	1.4%	62.9%	39.0%	_
cf. Fiscal 2012 actual results	3,639,468	225,444	224,080	112,063	52.20 yen

## **Explanation of the Difference**

Consolidated income before income taxes and net income attributable to Mitsubishi Electric Corporation are greater than the previous forecast because non-operating profit and loss is improved by exchange gains due to the depreciation of the yen since the latter half of the third quarter of fiscal 2013, and other factors.

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### **About Mitsubishi Electric Corporation**

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company,

enriching society with technology. The company recorded consolidated group sales of 3,567.1 billion yen (US\$ 37.9 billion\*) in the fiscal year ended March 31, 2013. For more information visit <a href="http://www.MitsubishiElectric.com">http://www.MitsubishiElectric.com</a>

\*At an exchange rate of 94 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2013