

Report of the 144th Ordinary General Meeting of Shareholders

June 26, 2015

Mitsubishi Electric Corporation

Mitsubishi Electric Corporation hereby notifies you of the resolution adopted and issues reported at the 144th Ordinary General Meeting of Shareholders as follows.

Issues reported:

Tabling of the Business Report, Consolidated and Non-Consolidated Financial Statements, Independent Auditor's Report and the Audit Committee's Report on Consolidated Financial Statements for the 144th fiscal period (from April 1, 2014 to March 31, 2015)

Issues acted upon:

Item 1 : Partial Amendments to the Articles of Incorporation

The following Amendments to the Articles of Incorporation were approved and adopted as originally proposed:

- (1) In accordance with the enforcement of the Act for Partial Amendment of the Companies Act (Act No. 90 of 2014; hereinafter "the Amended Companies Act"), the Company's designation changes from "Company with Committees System" to "Company with Three-committee System" and revisions are made to clarify the Company's institutions, and reorganizes the Articles of Incorporation.
- (2) In order for the Directors and Executive Officers to adequately fulfill their expected roles, provisions stipulating that Directors and Executive Officers may be exempted from liability to the extent allowed by laws and regulations by resolutions of the Board of Directors are newly established in accordance with Article 426, Paragraph 1 of the Companies Act.
- (3) In light of the enforcement of the Amended Companies Act, changes are made to enter into limited liability agreements with all Directors who do not execute business in order to assign valuable and appropriate personnel to oversee the performance of duties, and ensure that such role is adequately performed.
- (4) As the result of the inclusion of a new article, the subsequent articles shall be renumbered.

Item 2 : The Election of Twelve (12) Directors

Number of the Directors elected: 12

The names of Directors are as follows:

Kenichiro Yamanishi, Masaki Sakuyama, Hiroki Yoshimatsu, Noritomo Hashimoto,
Nobuyuki Okuma, Akihiro Matsuyama, Takashi Sasakawa, Mikio Sasaki,
Shigemitsu Miki, Mitoji Yabunaka, Hiroshi Obayashi, Kazunori Watanabe