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Mitsubishi Electric Invests in AT PARTNERS III L.P. Fund Targeting VCs

Accelerating new ventures by collaborating with startups to address diverse social challenges

TOKYO, June 4, 2025 – [Mitsubishi Electric Corporation](https://www.mitsubishi-electric.co.jp/en) (TOKYO: 6503) announced today that it has invested as an anchor limited partner (LP)* in the AT PARTNERS III L.P. fund, which employs a fund-of-funds** approach to make diversified investments in leading overseas venture capital (VC) firms. Through this investment, Mitsubishi Electric aims to strengthen its open innovation with startups and accelerate the creation of new businesses in response to rapidly evolving market conditions and technological advancements.

Tokyo-based AT PARTNERS Inc. invests in venture capital funds across the United States, Europe, and Israel. Leveraging its proprietary corporate analysis data platform, the company efficiently gathers and analyzes information on high-potential overseas startups, offering Japanese corporate investors valuable opportunities for strategic collaboration. AT PARTNERS III L.P. is the third fund managed by AT PARTNERS.

Mitsubishi Electric expects to strengthen its business-creation initiatives by leveraging AT PARTNERS' global startup ecosystem network and also its expertise and knowhow in open innovation. Mitsubishi Electric will also continue to collaborate with startups in its existing business domains to further expand and advance its businesses through open innovation.

Nobuyuki Akimoto, Co-Founder and General Partner of AT PARTNERS, Inc., commented, "We are honored to welcome Mitsubishi Electric as the anchor limited partner in our third fund. As one of Japan's foremost electronics manufacturers, Mitsubishi Electric has long addressed social challenges through technological innovation. At AT PARTNERS, we serve as a bridge between the global startup ecosystem and Japanese corporations. Leveraging our international VC network and proprietary corporate analysis platform, we are committed to supporting Mitsubishi Electric in driving open innovation and exploring new business frontiers. Through this initiative, we also look forward to learning, tackling challenges, and driving meaningful change together as a trusted partner."

* An investor who provides capital to a fund managed by a venture capital firm, rather than investing directly in startups.

** A fund structure that allows for indirect diversified investment in a wide range of startups by investing in multiple investment funds in order to facilitate enhanced connections with promising startups through partnerships with top-tier VCs.

Komi Matsubara, Executive Officer (Vice President, Business Innovation), Mitsubishi Electric Corporation, said, “We look forward to enhancing our open innovation initiatives through this strategic partnership with AT PARTNERS, which has deep and wide-reaching networks and expertise in the global startup ecosystem. By accelerating our integration of new technologies and ideas through collaboration with startups, we aim to deliver groundbreaking technological solutions to complex social issues, contributing to a vibrant and sustainable world as well as strengthening our company’s long-term growth and competitiveness.”

Mitsubishi Electric is dedicated to addressing technical issues in global society, guided by its corporate purpose—to contribute to the realization of a vibrant and sustainable society through continuous technological innovation and ceaseless creativity. As such issues become more complex and multifaceted, the company is exploring new business domains beyond its existing fields of operation. In line with this commitment, Mitsubishi Electric has been investing in and collaborating with startups through its [ME Innovation Fund](#) since 2022.

About AT PARTNERS

Name	AT PARTNERS, Inc.
Co-founders	Nobuyuki Akimoto and Jun Tosabayashi
Location	Aoyama Palacio Tower 11F, 3-6-7 Kita-Aoyama, Minato-ku, Tokyo 107-0061, Japan
Established	July 12, 2018
Business	<p>Business Overview :</p> <p>AT PARTNERS engages in fund-of-funds investments, operates a proprietary corporate analysis data platform, and provides advisory support for open innovation initiatives.</p> <p>Business Achievements :</p> <p>Over the past six years, three funds have been launched, totaling approximately 50 billion JPY in assets under management. Investments have been made in 30 venture capital funds globally, including top-tier firms such as NEA, General Catalyst, and Spark Capital (as of May 2025).</p>
URL	https://www.atpartners.co.jp/en

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its “Changes for the Better.” The company recorded a revenue of 5,521.7 billion yen (U.S.\$ 36.8 billion*) in the fiscal year ended March 31, 2025. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥150=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2025