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Mitsubishi Electric Announces Status of Company Stock Repurchase

According to Articles of Incorporation Pursuant to Article 459, Paragraph 1 of Companies Act of Japan

TOKYO, August 5, 2025 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today the status of its repurchase of company stock, approved by the Board of Directors on April 28, 2025 pursuant to the provisions of Article 459, paragraph 1 of the Companies Act, as well as Article 31 of the company's articles of incorporation, as shown below.

Type of shares: Common stock
 Number of shares: 6,614,300 shares
 Aggregate value: JPY 20,758,998,000
 Period: July 1 to 31, 2025

5. Method: Market trades on Tokyo Stock Exchange

(For reference)

1. Details of resolution approved by the Board of Directors on April 28, 2025

(1) Type of shares: Common stock

(2) Number of shares: 60,000,000 shares (maximum unit)

2.89% of issued and outstanding shares (excluding treasury stock)

(3) Aggregate value: JPY 100 billion (maximum limit)
 (4) Period: April 30, 2025 to October 31, 2025
 (5) Method: Market trades on Tokyo Stock Exchange

Note: Part or all of the above-mentioned repurchases might not be performed depending on market conditions and other factors

2. Total number and aggregate value of shares repurchased pursuant to the abovementioned resolution of the Board of Directors (as of July 31, 2025)

Total number of shares repurchased: 16,590,800 shares
 Aggregate value of shares repurchased: JPY 49,999,951,100

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 5,521.7 billion yen (U.S.\$ 36.8 billion*) in the fiscal year ended March 31, 2025. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of \pm 150=U.S.\pm 1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2025