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FOR IMMEDIATE RELEASE

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Mitsubishi Electric Hydronics & IT Cooling Systems and BITZER Kühlmaschinenbau to Establish Joint Venture for HVAC Compressor Development

Will support globally optimized solutions for applied HVAC and IT cooling systems

TOKYO, November 14, 2025 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that its wholly owned subsidiary Mitsubishi Electric Hydronics & IT Cooling Systems S.p.A. (MEHITS), headquartered in Bassano, Italy, has reached an agreement with BITZER Kühlmaschinenbau GmbH (BITZER), a German manufacturer specializing in compressors and refrigeration components, to establish a joint venture focused on developing compressors for applied HVAC* and IT cooling systems.

The new company, BITZER MEHITS Advanced Solutions GmbH, will be based at BITZER's factory in Rottenburg am Neckar, Germany. By combining the technologies and expertise of both companies, the joint venture will strengthen development capabilities for compressors used in applied HVAC and IT cooling equipment, aiming to deliver highly efficient products optimized for global markets.

MEHITS has been using BITZER compressors in some of its applied HVAC and IT cooling products for overseas markets. The new joint venture will enable MEHITS to unify the development processes for air conditioning systems and compressors, which will ensure that the compressors are fully optimized for related MEHITS products and help to improve the efficiency of applied HVAC and IT cooling equipment as well as accelerate market introduction.

Through this initiative, Mitsubishi Electric aims to strengthen its competitiveness in global markets and further expand its presence in the applied air conditioning and IT cooling field.

^{*} Industrial and other large-scale air conditioning systems custom-designed to meet specific customer requirements.

The fast-growing global market for applied HVAC and IT Cooling equipment is a strategic priority within Mitsubishi Electric's HVAC business. Applied HVAC systems, which differ from standard office's air conditioning systems and residential air conditioners, must meet performance requirements and specifications that can vary greatly depending on a facility's purpose and scale. Developmental flexibility and speed are essential to meeting the diverse customer needs, particularly with regard to compressors, which are key components in terms of heating and cooling capacity as well as energy efficiency.

BITZER MEHITS Advanced Solutions GmbH

Business	Research and development of compressors and applied HVAC and IT cooling systems
Location	Rottenburg am Neckar, Germany

BITZER Kühlmaschinenbau GmbH

Business	Design, manufacture, and sales of Compressors, heat exchangers, and related components
Location	Sindelfingen, Germany
Established	1934
URL	https://www.bitzer.de

Mitsubishi Electric Hydronics & IT Cooling Systems S.p.A.

Business	Design, manufacture, and sales of applied HVAC and IT cooling systems for oversea markets
Location	Bassano, Italy
Established	1971
URL	https://www.melcohit.com

About Mitsubishi Electric Hydronics & IT Cooling Systems S.p.A.

Mitsubishi Electric Hydronics & IT Cooling Systems S.p.A. (MEHITS) is a subsidiary of Mitsubishi Electric Corporation and serves as the strategic core of Mitsubishi Electric's applied HVAC (heating, ventilation, and air conditioning) and IT cooling systems business, which the company has positioned as a key growth area. Originally established as DeLclima S.p.A., a leading Italian air conditioning company that Mitsubishi Electric acquired in 2016 and renamed MEHITS in 2017, the company has been expanding its product lineup in the European hydronic market, where demand is strong. MEHITS designs, manufactures and sells applied HVAC systems for large-scale facilities worldwide. It operates a one-stop service framework that includes technical design support, sales, installation, operation and maintenance. While primarily focused on the European market, MEHITS uses it R&D and production bases in Italy, France, India, Vietnam and China to support operations in over 140 countries.

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 5,521.7 billion yen (U.S.\$ 36.8 billion*) in the fiscal year ended March 31, 2025. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of \pmu150=U.S.\pmu150=U.S.\pmu15, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2025