

**FOR IMMEDIATE RELEASE**

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## **Mitsubishi Electric Comments on Media Reports Regarding its Automotive Equipment Business**

**TOKYO, March 18, 2026** – Mitsubishi Electric Corporation (TOKYO: 6503) commented on certain media reports yesterday which mention the company has decided to accept an investment from Hon Hai Precision Industry Co., Ltd. (Foxconn) in its automotive equipment business, that these reports are not based on any announcements by Mitsubishi Electric or Mitsubishi Electric Mobility Corporation, an affiliate responsible for Mitsubishi Electric Group’s automotive equipment business.

As previously disclosed, Mitsubishi Electric is promoting its business portfolio strategy, considering all strategic options. Under such initiative, Mitsubishi Electric is examining the possibility of transferring part of its stake in Mitsubishi Electric Mobility, considering factors from the aspects of maximizing the value attributable to Mitsubishi Electric, enhancing the mid- to long-term value of the automotive equipment business, and securing the timely and reliable execution of the transaction.

At present, nothing has been decided. If Mitsubishi Electric identifies any significant progress, updates will be announced promptly as required.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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### **About Mitsubishi Electric Corporation**

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its “Changes for the Better.” The company recorded a revenue of 5,521.7 billion yen (U.S.\$ 36.8 billion\*) in the fiscal year ended March 31, 2025. For more information, please visit [www.MitsubishiElectric.com](http://www.MitsubishiElectric.com)

\*U.S. dollar amounts are translated from yen at the rate of ¥150=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2025