

FOR IMMEDIATE RELEASE

No. 3884

Customer Inquiries

Media Inquiries

Global Business Development Group
Strategic Planning Office
Mitsubishi Electric Corporation
Tel: +81-3-3218-2950

Public Relations Division

Mitsubishi Electric Corporation

www.MitsubishiElectric.com/

prd.gnews@nk.MitsubishiElectric.co.jp
www.MitsubishiElectric.com/en/pr/

Mitsubishi Electric Acquires Irish Elevator Company Infinity Lifts

Stronger Irish market presence will support elevator and escalator business expansion across Europe

TOKYO, April 1, 2026 – [Mitsubishi Electric Corporation](#) (TOKYO: 6503) announced today that it has agreed to wholly acquire the shares of Infinity Lifts Limited, an Irish elevator company based in Ennis, effective March 18. The transaction is expected to be completed in the first half of 2026, subject to the approval of the necessary regulatory authorities and the fulfillment of other customary closing conditions.

Mitsubishi Electric and its Tokyo-based subsidiary [Mitsubishi Electric Building Solutions Corporation](#) are expanding their maintenance and renewal businesses in Europe under the lead of Motum AB, a wholly owned subsidiary headquartered in Stockholm, Sweden. The initiative is a key element of Mitsubishi Electric's strategy to grow its building systems business. After completing its [acquisition of Ascension Lifts Limited in April 2025](#), Mitsubishi Electric is now strengthening its Irish business base through its acquisition of Infinity Lifts.

Infinity Lifts is a well-established company engaged in multi-brand elevator sales, installations, maintenance and renewals, including Mitsubishi Electric products. The company is recognized for its technical capabilities and substantial maintenance capacity. By combining Infinity Lifts' strengths with Ascension Lifts' long-standing multi-brand foundation, Mitsubishi Electric expects to raise the value of its services, strengthen its presence in the Irish market and ultimately expand its elevator and escalator businesses across Europe.

Comments from Each Party

Garech McGuinness, CEO, Infinity Lifts Limited, said, "We are honored to become part of the Mitsubishi Electric group. We believe that the trust we have built with our customers, together with our technical expertise and Mitsubishi Electric's global resources, will further strengthen and enhance our product and service delivery, as well as our solutions for customers across Ireland."

Fredrik Eliasson, CEO, Motum AB / President, European Regional Headquarters, Mitsubishi Electric Building Solutions Corporation, said, "We warmly welcome Infinity Lifts into our European expansion. Strengthening

our presence in Ireland will reinforce our network and accelerate growth across Europe.”

Iwao Oda, Group President, Building Systems, Mitsubishi Electric Corporation and President & CEO, Mitsubishi Electric Building Solutions Corporation, said, “The building systems group has been working to strengthen its maintenance and renewal businesses in Europe through M&A activity following the acquisition of Motum in 2022. By establishing an optimal business structure in each local market under the leadership of Motum, we aim to grow our global building systems business and meet the increasing demand for elevator and escalator services.”

M&A Achievements in Europe (Mitsubishi Electric’s Building Systems Group)

Year	Acquired Company		Business
2022	Sweden	Motum AB	Sales, installation, maintenance, and renewal of elevators, and automatic doors
2023	Norway	UNIHEIS AS	Sales, installation and maintenance of elevators
2024	Norway	ALT Heis AS	Sales, installation, maintenance, and renewal of elevators
2025	Ireland	Ascension Lifts Limited	Sales, installation, maintenance, and renewal of elevators
2026	Ireland	Infinity Lifts Limited	Sales, installation, maintenance, and renewal of elevators

Aims of Acquisition

In the building systems business, one of Mitsubishi Electric’s key growth sectors, the company’s consolidated subsidiary Mitsubishi Electric Building Solutions was initially established in April 2022 to provide products and services, and it is now creating an integrated system encompassing everything from development and manufacturing to maintenance and renewal.

In mature European markets, the demand for maintenance and renewal services is expected to expand steadily due to aging equipment and heightened environmental awareness. To meet this demand, Mitsubishi Electric has pursued M&A primarily in Northern Europe since acquiring Motum in 2022, aiming to create a business structure that delivers value promptly to customers.

Infinity Lifts, Mitsubishi Electric’s authorized agent in Ireland since 2019, is responsible for the sales, installation and maintenance of Mitsubishi Electric elevators and escalators. The company also has strong technical capabilities and a proven track record of handling multi-brand products. This is Mitsubishi Electric’s second acquisition in Ireland, following Ascension Lifts in April 2025. Going forward, both companies will handle the sales, installation and maintenance of Mitsubishi Electric products.

Ascension Lifts is well known for its expertise in installing and maintaining multiple brands, and it has a large customer base in Dublin. Infinity Lifts has advanced technical skills, thorough familiarity with Mitsubishi Electric products, and an extensive sales network across Ireland. By combining the strengths of these two subsidiaries, Mitsubishi Electric aims to create a manufacturer-agnostic, one-stop service platform capable of responding to a wide range of customer needs. The goal is to enhance its business presence in Ireland and ultimately to expand of its elevator and escalator businesses throughout Europe.

About Infinity Lifts Limited

Name	Infinity Lifts Limited
Location	Ennis, County Clare, Ireland
Establishment	2016
Employees	46 (As of October 31, 2025)
Business	Sales, installation, maintenance, and renewal of elevators, primarily in Ireland
Website	https://infinitylifts.ie/

About Mitsubishi Electric Building Solutions Corporation

Mitsubishi Electric Building Solutions Corporation is a consolidated subsidiary of Mitsubishi Electric Corporation established in April 2022 that conducts a comprehensive range of operations in the building systems business, from development and manufacturing to maintenance and renewal. As a building solutions provider, we support the economic and social infrastructure through one-stop integrated solutions that combine a wide range of building-related products and services, including elevators, escalators, air conditioning and refrigeration equipment, and building systems, as well as with our extensive experience in building operation and management, and advanced digital technology. From buildings to building complexes and even entire cities, we contribute to enriching human life in buildings and urban spaces by solving a wide variety of issues that are closely linked to people and society, with the ultimate aim of realizing smart cities. For more information, please visit www.mebs.com/

###

About Mitsubishi Electric Corporation

Guided by its [corporate philosophy](#), Mitsubishi Electric Corporation (TOKYO: 6503) places sustainability at the core of its operations and values stakeholder trust—encompassing society, customers, shareholders and employees. In pursuing profitability, capital efficiency and growth, Mitsubishi Electric works closely alongside customers to develop value-added solutions that address today’s complex challenges while enhancing the company’s sustainable corporate value.

Founded in 1921, Mitsubishi Electric has over a century of experience in delivering reliable, high-quality products and solutions. With over 200 group companies and approximately 150,000 employees worldwide, the company is a recognized global leader in manufacturing, marketing and selling electrical and electronic equipment and systems across a broad range of sectors, including public utility systems, energy systems, defense and space systems, factory automation systems, automotive equipment, building systems, air conditioning systems & home products, digital innovations, and semiconductor & devices.

Mitsubishi Electric recorded consolidated revenue of 5,521.7 billion yen (U.S.\$ 36.8 billion*) in the fiscal year that ended on March 31, 2025. For more information, please visit www.MitsubishiElectric.com

*JPY 150=USD 1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2025