We, the Mitsubishi Electric Group, will contribute to the realization of a vibrant and sustainable society through continuous technological innovation and ceaseless creativity.

Purpose

Trust, Quality, Technology, Ethics and Compliance, Humanity, Environment, Society

Our Values

In addition to realizing well-balanced corporate management from the three perspectives of growth, profitability/efficiency, and soundness, we will return to our fundamental principle of “addressing social challenges through our businesses” and position the realization of sustainability as the cornerstone of our management. From this approach, we will pursue a sustained enhancement of our corporate value and fulfill our responsibility to society, to our customers, shareholders and employees, and to all other stakeholders.

Management Policy

In addition to addressing social challenges, our Group will achieve a well-balanced corporate management from three perspectives: growth, profitability/efficiency, and soundness. We will return to our fundamental principle of “addressing social challenges through our businesses” and position the realization of sustainability as the cornerstone of our management. From this approach, we will pursue a sustained enhancement of our corporate value and fulfill our responsibility to society, to our customers, shareholders and employees, and to all other stakeholders.

Corporate Strategy

Through co-creation and by integrating knowledge within and outside the Group, we will transform into a “Circular Digital-Engineering” company that provides evolved integrated solutions thereby contributing to solving various social issues.

Commitment

"Changes for the Better" represents the Mitsubishi Electric Group’s attitude to “always strive to achieve something better” as we continue to change and grow. Each one of us shares a strong will and passion to continuously aim for change, reinforcing our commitment to creating "an even better tomorrow."

Value Creation

Economic value

2025 Financial Targets

<table>
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<th></th>
<th>Revenue</th>
<th>Profit Margin</th>
<th>ROE</th>
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<tr>
<td></td>
<td>¥5 trillion</td>
<td>10%</td>
<td>10%</td>
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Cash Generation: Adjusted operating cash flow (CF)

Social value

Social and Environmental Targets

2050: Net zero greenhouse gas emissions in the entire value chain

2030: Reduce greenhouse gas emission from factories and offices by 50% or more (compared to 2013)

Priority SDGs initiatives

Circular Digital-Engineering Company

Materiality

- Realize a sustainable global environment
- Realize a safe, secure, and comfortable society
- Respect for all people
- Strengthen corporate governance and compliance on a sustainable basis
- Create a sustainability-oriented corporate culture

Integrated Solutions

- Consulting, Marketing and Sales
- Manufacturing, Quality assurance
- R&D Design
- Installation, Maintenance & Servicing and Customer service

Solve social challenges

- Carbon neutral
- Circular economy
- Safety/Security
- Inclusion
- Well-being

Three Reform Areas

- Quality assurance reform
- Governance reform
- Organizational culture reform