

Report of the 153rd Ordinary General Meeting of Shareholders

June 25, 2024

Mitsubishi Electric Corporation

Mitsubishi Electric Corporation hereby notifies you of the resolution adopted and issues reported at the 153rd Ordinary General Meeting of Shareholders as follows.

Issues reported:

Tabling of the Business Report, Consolidated and Non-Consolidated Financial Statements, Independent Public Accountant's Report and the Corporate Auditors' Report on Consolidated Financial Statements for the 153rd fiscal period (from April 1, 2023 to March 31, 2024)

Issues acted upon:

Item 1 : Partial Amendments to the Articles of Incorporation

The following Amendments to the Articles of Incorporation were approved and adopted as originally proposed:

From the perspective of further strengthening the management supervisory function by the Board of Directors, the Articles of Incorporation of the Company shall be amended so that an adequate person who presides over the Board of Directors can be selected from among the Directors.

Item 2 : The Election of Ten (10) Directors

Number of Directors elected: 10

The names of Directors are as follows:

Tatsuro Kosaka, Hiroyuki Yanagi, Masako Egawa, Haruka Matsuyama,
Kunihito Minakawa, Peter D. Pedersen, Kei Uruma, Kuniaki Masuda, Satoshi Takeda,
Atsuhiko Yabu.